



Prakit Holdings Public Company Limited

88 SOI SUKHUMVIT 62 SECTION 3, PHRA KHANONG TAI, PHRA KHANONG, BANGKOK 10260, THAILAND.

TEL : (66-2) 715 – 3000 Email : info@prakit.com

AC 8/2025

May 14, 2025

Subject : Explanation of operating results for the Consolidated Financial Statement for the three month period ended March 31, 2025

To : President
The Stock Exchange of Thailand

Prakit Holdings Public Co., Ltd. would like to provide an explanation of the Consolidated Financial Statement for the 3-Month Period ended March 31, 2025, as follows:

Operating Result

The operating results of the Company and its subsidiaries for the 3-month period of 2025, the Company and its subsidiaries recorded total revenue of THB 100.88 million, representing an increase of THB 18.14 million compared to the same period of the previous year. The Company reported a net loss attributable to the shareholders of the Company of THB 13.29 million, which is a reduction in loss of THB 22.70 million from the same period last year. Mainly due to the following reasons:

Revenue

For the 3-month period of 2025, the Company recorded total revenue of THB 100.88 million, compared to THB 82.74 million in the same period of the previous year, representing an increase of THB 18.14 million or 21.92%. Mainly due to the following reasons:

1. Commission income increased by THB 11.62 million from the previous year. This was driven by clients increasing their advertising budgets and placing more focus on online media, which carries a higher commission rate than television media. However, gross profit from services (service revenue less cost of services) for the 3-month period of 2025 was THB 13.61 million, a decrease of THB 0.76 million from the previous year. In total income from advertising activities increased by THB 10.86 million or 26.98% compared to the previous year.
2. Other income decreased by THB 0.54 million, primarily due to a decline in rental income from the Mahachol Building.

Distribution Costs and Administrative Expenses

For the 3-month period of 2025, the Company incurred total distribution costs and administrative expenses of THB 39.39 million, compared to THB 42.11 million in the same period of the previous year, representing a decrease of THB 2.72 million or 6.46%. Mainly due to the following reasons:

1. Distribution costs decreased by THB 1.61 million or 9.05%, primarily due to a reduction in advertising expenses.
2. Administrative expenses decreased by THB 1.11 million, resulting from a lower allowance for doubtful accounts and a reduction in employee-related expenses.



Prakit Holdings Public Company Limited

88 SOI SUKHUMVIT 62 SECTION 3, PHRA KHANONG TAI, PHRA KHANONG, BANGKOK 10260, THAILAND.

TEL : (66-2) 715 – 3000 Email : info@prakit.com

The share of loss from investment in joint ventures and associated companies

For the 3-month period of 2025, the share of loss from investments in associates and joint ventures decreased by a total of THB 12.23 million compared to the previous year. This was mainly because the Company recognized a loss of THB 24.74 million from its investment in Sukhumvit 62 Medical Co., Ltd., which represented a reduction in loss of THB 12.26 million from the same period of the previous year..

Financial Position

ASSET	31-Mar-25	31-Dec-24	Inc./Dec.	%
CURRENT ASSETS	695.72	637.51	58.21	9.13
NON-CURRENT ASSETS	<u>579.96</u>	<u>614.73</u>	<u>(34.77)</u>	<u>(5.66)</u>
TOTAL ASSETS	<u>1,275.68</u>	<u>1,252.24</u>	<u>23.44</u>	<u>1.87</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES	421.67	380.09	41.58	10.94
NON-CURRENT LIABILITIES	<u>44.92</u>	<u>45.14</u>	<u>(0.22)</u>	<u>(0.49)</u>
TOTAL LIABILITIES	466.59	425.23	41.36	9.73
TOTAL EQUITY	<u>809.09</u>	<u>827.01</u>	<u>(17.92)</u>	<u>(2.17)</u>
TOTAL LIABILITIES AND EQUITY	<u>1,275.68</u>	<u>1,252.24</u>	<u>23.44</u>	<u>1.87</u>

As of March 31, 2025, the Company had total assets of THB 1,275.68 million, representing an increase of THB 23.44 million or 1.87% compared to December 31, 2024.

Significant changes in assets include an decrease of 85.29 million baht in cash and cash equivalents, a decrease of 22.89 million baht in trade and other current receivables, an increase of 170.23 million baht in other current financial assets and a reduction of 24.74 million baht in investments in associates, Sukhumvit 62 Medical Co., Ltd.

Changes in cash and cash equivalents for the 3-Month Period Ended March 31, 2025:

Net cash and cash equivalents decreased by 85.29 million baht, This consisted of net cash used in operating activities of 85.79 million baht and net cash provide by investing activities of 0.50 million baht

Your sincerely,

(Miss Sirirat Darasrisak)

Finance & Accounting Director