



Prakit Holdings Public Company Limited

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AC 1/2024

February 28, 2024

Subject : Explanation of operating results for Consolidated Financial Statement for the ended
December 31, 2023
To : President
The Stock Exchange of Thailand

Prakit Holdings Public Co.,Ltd would like to explain operating results for the Consolidated Financial Statement for the ended December 31, 2023 are as follows :

Total revenue as reported in Statement of Comprehensive Income for the year end December 31, 2023 were 736.99 million baht increased 416.25 million baht or 129.78% from the same period of last year and net profit (Company' s shareholders) were 233.40 million baht increased 279.56 million baht from the same period of last year. This was due to:

- 1.Gross Profit from rendering services (Revenue from rendering service deducted cost of rendering services) decreased 3.66 million baht from the same period of the last year and commission income increased 8.80 million baht from the same period of last year. These made income from advertising business increased 5.14 million baht. because the customer reduced the media spending on TVC and moved to spend on online media that has cheaper cost though the agency commission fee is higher.
- 2.Gain from the sales of investment property amount 445.83 million baht that from selling 2 plots of lands and transferred ownership to buyers in quarter 1/2023.
- 3.Interest income increased 1.82 million baht from last year. This was due to investment in debenture increased.
- 4.Selling expenses decreased 2.61 million baht or 3.63% from the same period of last year. This was due to staff expense decreased.
- 5.Administrative expenses increased 4.54 million baht or 4.96% from the same period of the last year. This was due to depreciation and office expenses of investment property increased.
- 6.Share of loss from investment in joint venture and associated company increased by 84.46 million baht from the same period of last year. This was due to the recording of a loss amount 135.42 million baht from an investment in Sukhumvit 62 Medical Limited that increased 85.16 million baht from the same period of last year.

Your sincerely,

(Miss Sirirat Darasrisak)

Finance & Accounting Director

บริษัท ประกิต โฮลดิ้งส์ จำกัด (มหาชน)

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