

Prakit Holdings Public Company Limited

and its Subsidiaries

Interim Financial Statements

and Independent Auditor's Report

For the three-month and six-month periods ended 30 June 2022

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakit Holdings Public Company Limited and its subsidiaries and of Prakit Holdings Public Company Limited, respectively, as at 30 June 2022, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2022, and the related consolidated and separate statements of changes in shareholders' equity and cash flows for the six-month period ended 30 June 2022 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other matter

The consolidated and separate statements of financial position as at 31 December 2021 and the related notes to the financial statements of Prakrit Holdings Public Company Limited and its subsidiaries, and of Prakrit Holdings Public Company Limited, respectively, which are presented herein as comparative information, are parts of the financial statements as of and for the year then ended and were audited by another auditor of Bunchikij Co., Ltd. who expressed an unqualified opinion on those statements in his report dated 24 February 2022.

The consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2021, changes in shareholders' equity, and cash flows for the six-month period ended 30 June 2021 and the related condensed notes to the financial statements of Prakrit Holdings Public Company Limited and its Subsidiaries and of Prakrit Holdings Public Company Limited, respectively, which are presented herein as comparative information are parts of the interim financial statements for the three-month and six-month periods then ended and were reviewed by the aforementioned auditor who concluded in his report dated 11 August 2021 that nothing had come to his attention that caused him to believe that the interim financial information was not prepared, in all material respects, in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Saleela Puttjarungvong)

Certified Public Accountant No. 6817

Bunchikij Co., Ltd.

Bangkok

11 August 2022

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 June 2022

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed		Reviewed	
		Unaudited	Audited	Unaudited	Audited
		30 June 2022	31 December 2021	30 June 2022	31 December 2021
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4	145,986,778	119,634,987	90,747,439	67,479,463
Trade and other receivables	5	304,159,942	187,950,541	239,934,977	168,466,759
Other current financial assets					
Private fund	6	3,196,151	4,494,686	3,196,151	4,494,686
Others	7	9,640,826	178,827,060	4,611,869	124,955,021
Other current assets		15,328,237	11,704,804	5,906,207	4,665,158
Total current assets		478,311,934	502,612,078	344,396,643	370,061,087
NON-CURRENT ASSETS					
Bank deposit used as collateral	8	30,000,000	30,000,000	-	-
Other non-current financial assets	9	77,489,547	131,982,707	77,489,547	131,982,707
Investments in joint venture, associated and subsidiary companies	10	444,129,109	290,988,401	514,572,481	344,572,481
Loans to employees		50,000	80,000	-	-
Investment property		46,215,000	46,215,000	46,215,000	46,215,000
Property plant and equipment	11	74,278,211	77,877,421	71,713,406	75,678,356
Intangible assets		7	7	4	4
Deferred tax assets		22,268,717	19,849,049	15,234,353	12,926,237
Deposits for land and building	12	100,000,000	100,000,000	100,000,000	100,000,000
Other non-current assets		7,163,473	7,161,867	-	-
Total non-current assets		801,594,064	704,154,452	825,224,791	711,374,785
TOTAL ASSETS		1,279,905,998	1,206,766,530	1,169,621,434	1,081,435,872

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 June 2022

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed		Reviewed	
		Unaudited	Audited	Unaudited	Audited
		30 June 2022	31 December 2021	30 June 2022	31 December 2021
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Trade and other payables	13	346,407,397	219,700,690	282,140,004	163,880,388
Accrued income tax		789,178	5,602,575	-	4,825,792
Other current liabilities		29,315,353	22,858,435	15,876,601	10,828,696
Total current liabilities		376,511,928	248,161,700	298,016,605	179,534,876
NON-CURRENT LIABILITIES					
Deferred lease right		8,021,009	8,570,102	8,021,009	8,570,102
Employee benefit obligations	14	50,087,840	48,875,405	21,566,355	20,934,802
Other non-current liabilities		540,000	540,000	540,000	540,000
Total non-current liabilities		58,648,849	57,985,507	30,127,364	30,044,904
TOTAL LIABILITIES		435,160,777	306,147,207	328,143,969	209,579,780
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital					
94,438,800 ordinary shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and paid-up share capital					
60,450,262 ordinary shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		609,194,628	659,792,648	607,477,440	632,758,792
Other components of equity		(30,219,217)	(25,194,972)	(30,018,797)	(24,921,522)
Total equity attributable to the Company's shareholders		842,994,233	898,616,498	841,477,465	871,856,092
Non-controlling interests		1,750,988	2,002,825	-	-
Total equity		844,745,221	900,619,323	841,477,465	871,856,092
TOTAL LIABILITIES AND EQUITY		1,279,905,998	1,206,766,530	1,169,621,434	1,081,435,872

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 30 June 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
REVENUES					
Revenues from rendering of services		49,362,558	54,938,008	9,752,655	7,364,326
Commission income		26,295,624	33,202,828	20,656,915	22,449,500
Interest income		67,875	385,572	39,414	365,521
Dividend income		1,695,740	2,969,404	13,694,340	9,968,354
Management service income		525,000	465,000	1,011,000	951,000
Other income		4,889,760	5,189,158	3,016,879	3,248,982
Total revenues		82,836,557	97,149,970	48,171,203	44,347,683
EXPENSES					
Costs of rendered services		39,077,039	45,997,563	9,398,784	6,930,825
Selling expenses		17,436,500	16,963,714	10,634,142	10,017,202
Administrative expenses		22,990,848	20,884,090	17,093,056	13,921,965
Total expenses		79,504,387	83,845,367	37,125,982	30,869,992
Profit (loss) before sharing of net results from investments in joint venture and associated companies		3,332,170	13,304,603	11,045,221	13,477,691
Share of profit (loss) from investments in joint venture and associated companies - equity method		(10,376,121)	(3,093,673)	-	-
Profit (loss) before income tax		(7,043,951)	10,210,930	11,045,221	13,477,691
Tax income (expense)	16	(704,005)	(2,233,861)	77,613	(955,702)
Net profit (loss) for the periods		(7,747,956)	7,977,069	11,122,834	12,521,989
Other comprehensive income (loss):					
Items that may be reclassified to profit or loss					
Currency translation differences		31,740	-	-	-
		31,740	-	-	-
Items that will not be reclassified to profit or loss					
Gain (loss) on measuring of other non-current financial assets		(6,942,923)	273,043	(6,942,923)	273,043
Gain (loss) on sales of other non-current financial assets		6,045,347	1,459,654	6,045,347	1,459,654
Income tax effects		1,388,585	(54,609)	1,388,585	(54,609)
		491,009	1,678,088	491,009	1,678,088
Total comprehensive income (loss) for the periods		(7,225,207)	9,655,157	11,613,843	14,200,077
Profit (loss) attributable to:					
Company's shareholders		(7,563,844)	7,726,520	11,122,834	12,521,989
Non-controlling interests		(184,112)	250,549	-	-
		(7,747,956)	7,977,069	11,122,834	12,521,989
Total comprehensive income (loss) attributable to:					
Company's shareholders		(7,041,095)	9,404,608	11,613,843	14,200,077
Non-controlling interests		(184,112)	250,549	-	-
		(7,225,207)	9,655,157	11,613,843	14,200,077
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholder:	17	(0.13)	0.13	0.18	0.21

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
REVENUES					
Revenues from rendering of services		94,722,445	95,963,672	15,353,246	11,704,371
Commission income		49,208,280	57,072,874	38,977,474	41,162,993
Interest income		99,118	725,089	55,863	705,038
Dividend income		1,922,103	3,233,189	13,920,703	10,232,139
Management service income		1,040,000	930,000	2,022,000	2,032,000
Other income		9,841,787	11,114,042	6,535,437	6,950,448
Total revenues		156,833,733	169,038,866	76,864,723	72,786,989
EXPENSES					
Costs of rendered services		76,360,392	80,846,252	14,759,093	11,151,233
Selling expenses		37,881,995	33,892,990	23,607,297	19,968,976
Administrative expenses		46,340,051	43,178,792	34,542,312	29,449,938
Total expenses		160,582,438	157,918,034	72,908,702	60,570,147
Profit (loss) before sharing of net results from investments in joint venture and associated companies		(3,748,705)	11,120,832	3,956,021	12,216,842
Share of profit (loss) from investments in joint venture and associated companies - equity method		(16,859,291)	(5,791,438)	-	-
Profit (loss) before income tax		(20,607,996)	5,329,394	3,956,021	12,216,842
Tax income (expense)	16	(429,707)	(3,294,506)	573,381	(1,836,976)
Net profit (loss) for the periods		(21,037,703)	2,034,888	4,529,402	10,379,866
Other comprehensive income (loss):					
Items that may be reclassified to profit or loss					
Currency translation differences		73,030	-	-	-
		73,030	-	-	-
Items that will not be reclassified to profit or loss					
Gain (loss) on measuring of other non-current financial assets		(6,371,594)	10,209,669	(6,371,594)	10,209,669
Gain (loss) on sales of other non-current financial assets		6,459,403	7,399,418	6,459,403	7,399,418
Income tax effects		1,274,319	(2,041,934)	1,274,319	(2,041,934)
		1,362,128	15,567,153	1,362,128	15,567,153
Total comprehensive income (loss) for the periods		(19,602,545)	17,602,041	5,891,530	25,947,019
Profit (loss) attributable to:					
Company's shareholders		(20,787,266)	1,797,053	4,529,402	10,379,866
Non-controlling interests		(250,437)	237,835	-	-
		(21,037,703)	2,034,888	4,529,402	10,379,866
Total comprehensive income (loss) attributable to:					
Company's shareholders		(19,352,108)	17,364,206	5,891,530	25,947,019
Non-controlling interests		(250,437)	237,835	-	-
		(19,602,545)	17,602,041	5,891,530	25,947,019
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholder:	17	(0.34)	0.03	0.07	0.17

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Consolidated Statement of Changes in Shareholders' Equity

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

Unit : Baht

	Equity attributable to the Company's shareholders									
	Retained earnings				Other components of equity			Equity attributable to the Company's shareholders	Non-Controlling Interests	Total equity
	Issued and paid - up share capital	Share premium	Legal reserve	Unappropriated	Fair value changes and sales in financial assets	Currency translation differences	Total other components of equity			
Note										
Balance at 1 January 2021	60,450,262	193,568,560	10,000,000	656,970,630	(31,632,323)	-	(31,632,323)	889,357,129	1,848,252	891,205,381
Dividend paid	-	-	-	(24,180,105)	-	-	-	(24,180,105)	(1,050)	(24,181,155)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	1,797,053	-	-	-	1,797,053	237,835	2,034,888
Other comprehensive income (loss)	-	-	-	7,399,418	8,167,735	-	8,167,735	15,567,153	-	15,567,153
Currency translation differences	-	-	-	-	-	-	-	-	(218,894)	(218,894)
Balance at 30 June 2021	<u>60,450,262</u>	<u>193,568,560</u>	<u>10,000,000</u>	<u>641,986,996</u>	<u>(23,464,588)</u>	<u>-</u>	<u>(23,464,588)</u>	<u>882,541,230</u>	<u>1,866,143</u>	<u>884,407,373</u>
Balance at 1 January 2022	60,450,262	193,568,560	10,000,000	659,792,648	(24,921,522)	(273,450)	(25,194,972)	898,616,498	2,002,825	900,619,323
Dividend paid	-	-	-	(36,270,157)	-	-	-	(36,270,157)	(1,400)	(36,271,557)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(20,787,266)	-	-	-	(20,787,266)	(250,437)	(21,037,703)
Other comprehensive income (loss)	-	-	-	6,459,403	(5,097,275)	-	(5,097,275)	1,362,128	-	1,362,128
Currency translation differences	-	-	-	-	-	73,030	73,030	73,030	-	73,030
Balance at 30 June 2022	<u>60,450,262</u>	<u>193,568,560</u>	<u>10,000,000</u>	<u>609,194,628</u>	<u>(30,018,797)</u>	<u>(200,420)</u>	<u>(30,219,217)</u>	<u>842,994,233</u>	<u>1,750,988</u>	<u>844,745,221</u>

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Separate Statement of Changes in Shareholders' Equity

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

Unit : Baht

	Note	Issued and		Retained earnings		Other components of	Total
		paid - up share capital	Share premium	Legal reserve	Unappropriated	equity	
						Fair value	
						changes and sales in	equity
						financial assets	
Balance at 1 January 2021		60,450,262	193,568,560	10,000,000	623,704,758	(31,632,323)	856,091,257
Dividend paid		-	-	-	(24,180,105)	-	(24,180,105)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	10,379,866	-	10,379,866
Other comprehensive income (loss)		-	-	-	7,399,418	8,167,735	15,567,153
Balance at 30 June 2021		60,450,262	193,568,560	10,000,000	617,303,937	(23,464,588)	857,858,171
Balance at 1 January 2022		60,450,262	193,568,560	10,000,000	632,758,792	(24,921,522)	871,856,092
Dividend paid	18	-	-	-	(36,270,157)	-	(36,270,157)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	4,529,402	-	4,529,402
Other comprehensive income (loss)		-	-	-	6,459,403	(5,097,275)	1,362,128
Balance at 30 June 2022		60,450,262	193,568,560	10,000,000	607,477,440	(30,018,797)	841,477,465

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Cash flows from operating activities					
Profit (loss) for the periods		(21,037,703)	2,034,888	4,529,402	10,379,866
Adjustments to net cash from operating activities					
Depreciation	11	5,346,568	6,139,394	4,860,218	5,755,399
(Reversal) allowance for expected credit loss		(670,131)	(317,762)	(103,096)	(106,760)
(Gain) loss on sales of other current financial assets		(766,679)	(1,524,721)	(145,479)	(1,524,721)
(Gain) loss on adjustment of fair value of other current financial assets		5,196,046	117,494	4,633,789	218,602
Employee benefit expenses	14	1,744,301	1,970,205	631,553	624,689
Revenue from deferred lease right		(549,093)	(552,127)	(549,093)	(552,127)
Dividend income		(1,922,103)	(3,233,189)	(13,920,703)	(10,232,139)
Interest income		(99,118)	(725,089)	(55,863)	(705,038)
Share of (profit) loss from associated companies and joint venture - equity method		16,859,291	5,791,438	-	-
Unrealized (gain) loss from exchange rates		42,814	(91,150)	-	-
Tax (income) expense	16	429,707	3,294,506	(573,381)	1,836,976
		4,573,900	12,903,887	(692,653)	5,694,747
Changes in operating assets and liabilities					
Trade and other receivables		(115,504,951)	57,153,118	(71,369,067)	35,797,092
Sale of other current financial assets		166,055,402	10,145,521	117,153,377	10,145,521
Purchase of other current financial assets		-	(10,700,000)	-	(10,700,000)
Other current assets		(332,055)	(1,430,375)	(267,389)	(2,043,824)
Other non-current assets		(1,606)	(283,159)	-	95,400
Trade and other payables		126,706,707	(4,534,726)	118,259,615	7,114,262
Other current liabilities		6,456,918	(1,374,262)	5,047,905	(945,032)
Employee benefit obligations paid	14	(531,867)	(2,255,526)	-	(360,000)
Cash provided by (used in) operating activities		187,422,448	59,624,478	168,131,788	44,798,166
Income tax paid		(9,679,830)	(5,563,890)	(6,259,869)	(2,391,632)
Net Cash provided by (used in) operating activities		177,742,618	54,060,588	161,871,919	42,406,534

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Cash flows from investing activities					
Loan repayments from employees		30,000	60,000	-	-
Investments in other non-current financial assets	9	(1,359,224)	(13,170,523)	(1,359,224)	(13,170,523)
Proceeds from sales of other non-current financial assets		55,940,195	14,946,127	55,940,195	14,946,127
Investments in associated	10	(170,000,000)	-	(170,000,000)	-
Acquisition of property plant and equipment	11	(1,747,359)	(409,338)	(895,268)	(277,087)
Dividend received		1,922,103	3,233,189	13,920,703	10,232,139
Dividend received from joint venture		-	1,260,000	-	-
Interest received		73,365	758,932	59,808	738,888
Difference from currency translation of foreign subsidiaries' financial statements		21,650	(218,894)	-	-
Net cash provided by (used in) investing activities		(115,119,270)	6,459,493	(102,333,786)	12,469,544
Cash flows from financing activities					
Dividend paid	18	(36,270,157)	(24,180,105)	(36,270,157)	(24,180,105)
Dividend paid to non-controlling interests		(1,400)	(1,050)	-	-
Net cash provided by (used in) financing activities		(36,271,557)	(24,181,155)	(36,270,157)	(24,180,105)
Net increase (decrease) in cash and cash equivalents		26,351,791	36,338,926	23,267,976	30,695,973
Cash and cash equivalents at 1 January		119,634,987	122,339,116	67,479,463	74,495,365
Cash and cash equivalents at 30 June		145,986,778	158,678,042	90,747,439	105,191,338
Supplemental disclosure					
Unutilized credit facilities for future working capital		41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62 , 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 30 June 2022 and 31 December 2021 are disclosed in note 10.

2. Basis for preparation and presentation of the interim financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The group have prepared the condensed financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2021. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly these interim financial information should be read in conjunction with the financial statements of the Group for the year ended 31 December 2021.

2.3 The interim financial statements of the Group are prepared and presented from the statutory financial statement that are in Thai language and Thai currency. The English version has been prepared from Thai financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares at the percentages as follows:

	Shareholdings (%)	
	30 June 2022	31 December 2021
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those as using in the financial statements for the year ended 31 December 2021, except for the adoption of the newly issued and revised Thai Financial Reporting Standards that are effective for accounting periods beginning on or after 1 January 2022. Some Financial Reporting Standards are providing temporary reliefs or temporary exemptions for users. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

Related parties comprise individual and enterprise that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company.

Related parties also include associates, individuals or enterprise which directly or indirectly own a voting interest in the Company that given then significant influence owner the company, and key management personal, directors or offices of the company with authority in the planning and direction of the company's operation, including close members of the family of these individuals and enterprise associated with these individuals also constitute related parties.

The results of related transactions with related parties are included in the financial statements on a normal business basis.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in note 10 are as follows :

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Some common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Some common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Some common shareholders
Prakit and Sons Ltd.	Thailand	Some common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Some common shareholders and/or directors
Prakit and Associated Ltd.	Thailand	Some common shareholders and/or directors

The pricing policies for particular types of transactions are explained below:

Transaction	Pricing policies
Service income	The mutually agreed rate
Cost of service	The mutually agreed rate
Sale of assets	The mutually agreed price
Sale of investment property	Appraisal value by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities

Prakit Holdings Public Company Limited and its Subsidiaries

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For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

The related party transactions for each of the three-month period ended 30 June 2022 and 2021 are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Subsidiary companies				
Service income	-	-	42	-
Management service income	-	-	486	486
Commission income	-	-	1,492	1,992
Rental income	-	-	999	999
Dividend income	-	-	11,999	6,999
Other income	-	-	161	159
Cost of services	-	-	1,305	1,644
Joint Venture				
Service income	302	2	-	-
Commission income	25	28	25	28
Management service income	450	450	450	450
Rental income	90	90	90	90
Dividend income	-	1,260	-	-
Other income	22	19	22	19
Cost of services	1,500	-	1,500	-
Associated companies				
Service income	340	-	-	-
Commission income	16	-	16	-
Management service income	60	-	60	-
Other income	43	48	43	48
Other related parties				
Service income	-	31	-	31
Commission income	2	213	2	213
Management service income	15	15	15	15
Rental income	164	164	164	164
Other income	648	595	32	29
Costs of services	7,221	1,612	3,278	73
Key management remuneration				
Short - term benefits	6,098	6,254	4,718	4,414
Post-employment benefits	76	117	50	49

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

The related party transactions for each of the six-month period ended 30 June 2022 and 2021 are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Subsidiary companies				
Service income	-	-	42	-
Management service income	-	-	982	1,102
Commission income	-	-	2,498	3,571
Rental income	-	-	1,998	1,998
Dividend income	-	-	11,999	6,999
Other income	-	-	307	336
Cost of services	-	-	2,130	1,991
Joint Venture				
Service income	304	502	-	-
Commission income	25	87	25	87
Management service income	900	900	900	900
Rental income	180	180	180	180
Dividend income	-	1,260	-	-
Other income	41	40	41	40
Cost of services	1,500	-	1,500	-
Associated companies				
Service income	430	150	-	-
Commission income	24	-	24	-
Management service income	110	-	110	-
Other income	75	63	75	63
Other related parties				
Service income	-	1,121	-	1,121
Commission income	10	455	10	422
Management service income	30	30	30	30
Rental income	327	327	327	327
Other income	1,267	1,165	58	56
Costs of services	8,262	2,668	3,344	87
Key management remuneration				
Short - term benefits	12,562	12,410	9,765	8,717
Post-employment benefits	151	233	99	97

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

Balances as at 30 June 2022 and 31 December 2021 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

	Consolidated		Unit : Thousand Baht Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Subsidiary companies				
Prakit Advertising Ltd.	-	-	3,764	8,803
Marketing Drive Worldwide (Thailand) Ltd.	-	-	83	83
Associated companies				
Direct Response Recruitment (Thailand) Co., Ltd.	85	85	85	85
Sukhumvit 62 Medical Ltd.	864	559	197	32
Joint Venture				
Bangkok Writer and Partners Ltd.	943	773	622	773
Other related parties				
Double P Marketing Communications Ltd.	13	107	12	53
62 Content & Design Ltd.	-	13	-	-
DRAFT Advertising Ltd. (Cambodia)	814	699	-	-
Total	2,719	2,236	4,763	9,829
Less : allowance for expected credit loss	-	-	-	-
Net	2,719	2,236	4,763	9,829

Prakit Holdings Public Company Limited and its Subsidiaries

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For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

As at 30 June 2022 and 31 December 2021, aging analyses of trade accounts receivable from related companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Within credit terms	1,404	1,935	3,149	3,811
Overdue:				
Less than 3 months	990	216	1,375	1,637
3 - 6 months	240	-	-	2,414
6 - 12 months	-	21	154	1,903
Over 12 months	85	64	85	64
Total	2,719	2,236	4,763	9,829
Less : allowance for expected credit loss	-	-	-	-
Net	2,719	2,236	4,763	9,829

3.2 Media receivable - related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Subsidiary company				
Prakit Advertising Ltd.	-	-	36,278	68,803
Joint Venture				
Bangkok Writer and Partners Ltd.	1,075	812	1,074	812
Associated company				
Sukhumvit 62 Medical Ltd.	278	118	278	118
Other related party				
Double P Marketing Communication Ltd.	193	6,268	193	6,268
Total	1,546	7,198	37,823	76,001
Less : allowance for expected credit loss	-	-	-	-
Net	1,546	7,198	37,823	76,001

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

As at 30 June 2022 and 31 December 2021, aging analyses of media accounts receivable from related parties are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Within credit terms	1,337	4,436	23,236	35,585
Overdue:				
Less than 3 months	209	2,762	9,207	17,254
3 - 6 months	-	-	5,380	8,676
6 - 12 months	-	-	-	14,486
Over 12 months	-	-	-	-
Total	1,546	7,198	37,823	76,001
Less : allowance for expected credit loss	-	-	-	-
Net	1,546	7,198	37,823	76,001

3.3 Trade accounts payable - related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Subsidiary companies				
Prakit Advertising Ltd.	-	-	13,607	7,887
Marketing Drive Worldwide (Thailand) Ltd.	-	-	332	332
Prakit Advertising Co., Ltd. (Myanmar)	-	-	10,128	10,600
Joint Venture				
Bangkok Writer and Partners Ltd.	1,608	-	1,608	-
Other related parties				
62 Content & Design Ltd.	7,561	3,855	4,273	604
Double P Marketing Communication Ltd.	-	228	-	228
Total	9,169	4,083	29,948	19,651

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

3.4 Media accounts payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Subsidiary company				
Prakit Advertising Co., Ltd. (Myanmar)	-	-	418	104

3.5 Billing agent payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Other related party				
DRAFT Advertising Ltd. (Cambodia)	2,538	4,525	48	702

3.6 Employee expenses payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Subsidiary company				
Prakit Advertising Ltd.	-	-	1,385	1,392

3.7 Advances to related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Other related party				
DRAFT Advertising Ltd. (Cambodia)	527	-	527	-

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

3.8 Other matters

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year and 3 years ending December 2022 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two related parties have entered into agreements to rent office spaces from the Company for periods of 3 years ended June 2022 and ending December 2022, respectively, with the monthly rental rates at Baht 50,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment from the Company for a period of 1 year ending December 2022, with the monthly rental rate at Baht 96,000.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2022, with the monthly rental rate at Baht 30,000.

The Company has entered into agreements to provide management services to a subsidiary company for a period of 1 year ending December 2022, with the monthly service rate at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2022 with the monthly service rate at Baht 150,000.

4. Cash and cash equivalents

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Cash on hand	1,218	1,052	45	45
Cash at banks – current accounts	4,173	10,860	1,908	5,029
Cash at banks – savings accounts	140,596	107,723	88,794	62,405
Total	145,987	119,635	90,747	67,479

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

5. Trade and other receivables

As at 30 June 2022 and 31 December 2021, trade and other receivables are detailed as follows :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Trade accounts receivable				
Trade accounts receivable				
Related parties (note 3.1)	2,719	2,236	4,763	99
Other parties – net	27,276	27,073	7,664	34
Media receivables				
Related parties (note 3.2)	1,546	7,198	37,823	701
Other parties – net	224,493	99,862	164,148	479
Other receivables				
Billing agent receivables	2,441	2,418	51	9
Advances to related parties	2,312	-	-	
Advanced payments for media	9,864	3,979	8,046	16
Accrued income	28,135	40,934	17,053	296
Advanced payments – others	2,951	2,336	7	
Others	2,423	1,915	380	9
Net	<u>304,160</u>	<u>187,951</u>	<u>239,935</u>	<u>168467</u>

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

As at 30 June 2022 and 31 December 2021, aging analyses of trade accounts receivable from Other parties are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Within credit terms	24,144	22,315	5,659	2,456
Overdue:				
Less than 3 months	3,179	4,809	2,007	1,072
3-6 months	1	14	1	14
6-12 months	-	-	-	-
Over 12 months	1,526	1,526	4	4
Total	28,850	28,664	7,671	3,546
Less : allowance for expected credit loss	(1,574)	(1,591)	(7)	(12)
Net	27,276	27,073	7,664	3,534

As at 30 June 2022 and 31 December 2021, aging analyses of media receivables from Other parties are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
Within credit terms	118,708	64,140	64,623	26,519
Overdue:				
Less than 3 months	105,878	36,462	99,524	21,610
3-6 months	166	172	25	172
6-12 months	-	-	-	-
Over 12 months	5,369	5,368	24	24
Total	230,121	106,142	164,196	48,325
Less : allowance for expected credit loss	(5,628)	(6,280)	(48)	(146)
Net	224,493	99,862	164,148	48,179

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

6. Other current financial assets - private fund

In 2020, the Company invested in a private fund and appointed Trinity Securities Co., Ltd. as the Company's fund management with the initial fund of Baht 3 million. The Company has set the investment policy by investing in both domestically and internationally in Asia based on the economic and the situation of the invested countries. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract.

As at 30 June 2022 and 31 December 2021, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 June	31 December
	2022	2021
Investment – at cost	5,000	5,000
Unrealized gain (loss) on fair value adjustment	(1,804)	(505)
Total	3,196	4,495

As at 30 June 2022 and 31 December 2021, the Company received the investment reports from the assets management company, the manager of the above-mentioned fund, which are detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 June	31 December
	2022	2021
Investments in marketable securities- fair value	3,201	4,502
Other assets and liabilities		
Other assets	-	-
Other liabilities	(5)	(7)
Total	3,196	4,495

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

7. Other current financial assets – others

As at 30 June 2022 and 31 December 2021 other current financial assets – others are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Unit trusts – at cost	14,377	179,666	9,377	126,385
Gain (loss) on fair value	(4,736)	(839)	(4,765)	(1,430)
Net	9,641	178,827	4,612	124,955

The movements of other current financial assets - others for each of the six-month period ended 30 June 2022 and 2021 are as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Balances at beginning of the periods – at cost	179,666	188,102	126,385	105,412
Acquisition	-	5,700	-	5,700
Disposal	(165,289)	(5,621)	(117,008)	(5,621)
Total	14,377	188,181	9,377	105,491
Gain (loss) from fair value	(4,736)	1,794	(4,765)	702
Net	9,641	189,975	4,612	106,193

8. Bank Deposit used as collateral

	Unit : Thousand Baht			
	Consolidated financial statements			
	30 June 2022		31 December 2021	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral for bank overdraft	30,000	0.20%	30,000	0.20%

Prakit Holdings Public Company Limited and its Subsidiaries

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(Reviewed/ Unaudited)

9. Other non - current financial assets

Unit : Thousand Baht

As at 30 June 2022	Consolidated / Separate financial statements		
	Marketable equity securities	Non marketable equity securities	Total
Equity Securities - at cost	115,013	3,143	118,156
Unrealized gain (loss) on fair value	(37,523)	-	(37,523)
Allowance for impairment	-	(3,143)	(3,143)
Net	<u>77,490</u>	<u>-</u>	<u>77,490</u>

Unit : Thousand Baht

As at 31 December 2021	Consolidated/ Separate financial statements			Total
	Marketable equity securities	2-year fixed deposit	Non marketable equity securities	
Fixed deposit (0.2% p.m.)	-	30,000	-	30,000
Equity Securities - at cost	133,135	-	3,143	136,278
Unrealized gain (loss) on fair value	(31,152)	-	-	(31,152)
Allowance for impairment	-	-	(3,143)	(3,143)
Total	<u>101,983</u>	<u>-</u>	<u>-</u>	<u>101,983</u>
Net	<u>101,983</u>	<u>30,000</u>	<u>-</u>	<u>131,983</u>

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the six-month period ended 30 June 2022

(Reviewed/ Unaudited)

Movements of other non-current financial assets for each of the six-month period ended 30 June 2022 and 2021 are as follows:

Unit : Thousand Baht

	Consolidated / Separate financial statements	
	2022	2021
Balances at beginning of periods	166,278	167,354
Acquisition	1,359	13,171
Disposal	(49,481)	(7,547)
Total	118,156	172,978
Allowance for impairment	(3,143)	(3,143)
Unrealized gain (loss) on fair value (other comprehensive income)	(37,523)	(29,330)
Net investments	77,490	140,505
Less Current portion of held to maturity debt securities	-	(2,000)
Net	77,490	138,505

Differences between fair values and cost are treated as “unrealized gain (loss) on fair value adjustment in securities” and presented in the statements of comprehensive income.

10. Investments in joint venture, associated and subsidiary companies

As at 30 June 2022

Unit : Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	752	-
Sukhumvit 62 Medical Ltd.	Hospital	1,545,000,000	32.3625	500,000	421,963	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	21,414	-
					<u>444,129</u>	<u>-</u>

Prakit Holdings Public Company Limited and its Subsidiaries

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(Reviewed/ Unaudited)

As at 31 December 2021		Consolidated financial statements					Unit : Thousand Baht	
Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation				
				Cost method	Equity method	Dividend received		
Associated Companies								
Direct Response Recruitment (Thailand) Co., Ltd.								
	Advertising	2,000,000	49.00	1,421	785	-		
	Sukhumvit 62 Medical Ltd.	1,000,000,000	33.00	330,000	267,028	-		
Joint Venture (Held by a subsidiary)								
	Bangkok Writer and Partners Ltd.	10,000,000	42.00	16,800	23,175	1,260		
					<u>290,988</u>	<u>1,260</u>		

As at 30 June 2022 and 31 December 2021		Separate financial statements							Unit :Thousand Baht	
Entities' Name	Type of business	Paid-up share Capital (in Baht/ US\$)	Investment Ownership (%)		Valuation of investments by cost method		Dividend			
			30 Jun 22	31 Dec 21	30 Jun 22	31 Dec 21	30 Jun 22	31 Dec 21		
			Subsidiary Companies							
	Prakit Advertising Ltd.	10,000,000	99.99	99.99	9,999	9,999	9,999	4,999		
	Marketing Drive Worldwide (Thailand) Ltd.	2,000,000	99.965	99.965	1,999	1,999	1,999	1,999		
	Prakit Advertising Co., Ltd. (Myanmar)	50,000 US\$	70.00	70.00	1,154	1,154	-	-		
					<u>13,152</u>	<u>13,152</u>				
Associated Companies										
Direct Response Recruitment (Thailand) Co., Ltd.										
	Advertising	2,000,000	49.00	49.00	1,421	1,421	-	-		
		1,545,000,000/								
	Sukhumvit 62 Medical Ltd. *	1,000,000,000	32.3625	33.00	500,000	330,000	-	-		
					<u>501,421</u>	<u>331,421</u>	<u>11,998</u>	<u>6,998</u>		
	Total				<u>514,573</u>	<u>344,573</u>	<u>11,998</u>	<u>6,998</u>		
	Less: Allowance for impairment loss				-	-				
	Total investments				<u>514,573</u>	<u>344,573</u>				

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

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* The Board of Directors No. 4/2022 held on 12 April 2022 had passed a resolution to additionally invest in 1,700,000 shares of Sukhumvit 62 Medical Ltd., at Baht 100 per share, totaling Baht 170,000,000.

11. Property and equipment

Acquisitions, disposals and transfers of property and equipment for the six-month period ended 30 June 2022 are as follows:

	Unit : Thousand Baht	
	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2022	77,877	75,678
Purchases during the period – at cost	1,747	895
Depreciation for the period	(5,346)	(4,860)
Book value as at 30 June 2022	<u>74,278</u>	<u>71,713</u>

12. Deposit for land and buildings

The Board of Directors Meeting of the Company No. 8/2021, held on 28 September 2021, passed an approval to purchase land and an 8-storey office buildings at Soi Sukhumvit 62, Bangkok at the price of Baht 223 million from Seven Utilities and Power Public Company Limited. The Company has paid a deposit of Baht 100 million on the date of signing the purchase and sale contract.

Prakit Holdings Public Company Limited and its Subsidiaries

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(Reviewed/ Unaudited)

13. Trade and other payables

As at 30 June 2022 and 31 December 2021, trade and other payables are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
Trade accounts payable				
Trade accounts and notes payable				
Related parties (note 3.3)	9,169	4,083	29,948	19,651
Other parties	49,368	43,932	7,520	3,155
Media and notes payable				
Related parties (note 3.4)	-	-	418	104
Other parties	157,786	139,404	131,597	118,227
Total	216,323	187,419	169,483	141,137
Other payables				
Billing agent payable - related parties (note 3.5)	2,538	4,525	48	702
Employee expenses - related party (note 3.6)	-	-	1,385	1,392
Advances from related parties - related party (note 3.7)	527	-	527	-
Share payable	-	1,983	-	1,983
Deposits received	121,766	21,098	106,182	14,585
Accrued expenses	2,347	1,796	1,639	1,360
Others	2,906	2,880	2,876	2,721
Total	130,084	32,282	112,657	22,743
Total trade and other payables	346,407	219,701	282,140	163,880

14. Employee benefit obligations

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Defined benefit obligations at 1 January	48,875	48,221	20,934	20,313
Current service cost	1,507	1,724	533	532
Interest on obligation	238	246	99	93
Defined benefit paid	(532)	(2,255)	-	(360)
Defined benefit obligations at 30 June	50,088	47,936	21,566	20,578

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As at 30 June 2022, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
	(%)			
Discount rate	1.09-1.49	1.09-1.49	1.09	1.09
Turnover rate	4.78-34.38	4.78-34.38	5.73-34.38	5.73-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

15. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets.

Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

Information in reportable segment in the consolidated financial statement information for each of the three-month period ended 30 June 2022 and 2021 are consisted of:

	Unit : Million Baht							
	Service income		Commission income		Investment income		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
Revenues	49	55	26	33	2	5	77	93
Profit for reportable segments	10	9	8	16	2	5	20	30
Unallocated other income							(6)	1
Unallocated expenses							(21)	(21)
Profit (loss) before income tax							(7)	10

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Information in reportable segment in the consolidated financial statement information for each of the six-month period ended 30 June 2022 and 2021 are consisted of:

	Service income		Commission income		Investment income		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	Unit : Million Baht							
Revenues	95	96	49	57	2	5	146	158
Profit for reportable segments	18	15	11	23	2	5	31	43
Unallocated other income							(6)	5
Unallocated expenses							(46)	(43)
Profit (loss) before income tax							(21)	5

	Service income		Commission income		Investment income		Total	
	30 Jun	31 Dec	30 Jun	31 Dec	30 Jun	31 Dec	30 Jun	31 Dec
	2022	2021	2022	2021	2022	2021	2022	2021
	Unit : Million Baht							
Total assets by reportable segments	29	29	229	109	534	576	792	714
Other unallocated assets	-	-	-	-	-	-	488	493
Total assets	29	29	229	109	534	576	1,280	1,207

Information relating to geographic segments in the consolidated financial statements for each of the three-month period ended 30 June 2022 and 2021 are as follows:

	Domestic		Overseas		Total	
	2022	2021	2022	2021	2022	2021
	Unit : Million Baht					
Services, commission and investment income	76	91	1	2	77	93
Profit by geographical segments	20	29	-	1	20	30
Total assets for reportable segment (30 Jun 22 and 31 Dec 21)	1,242	1,168	38	39	1,280	1,207

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Information relating to geographic segments in the consolidated financial statements for each of the six-month period ended 30 June 2022 and 2021 are as follows:

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2022	2021	2022	2021	2022	2021
Services, commission and investment income	143	153	3	5	146	158
Profit by geographical segments	31	42	-	1	31	43
Total assets for reportable segment (30 Jun 22 and 31 Dec 21)	1,242	1,168	38	39	1,280	1,207

16. Income tax

Income tax expense (revenue) for each of the three-month period ended 30 June 2022 and 2021 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Current income tax	1,424	2,232	461	841
Deferred income tax	(720)	2	(538)	115
Total	704	2,234	(77)	956

Income tax expense (revenue) for each of the six-month period ended 30 June 2022 and 2021 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Current income tax	1,575	3,423	461	1,995
Deferred income tax	(1,145)	(128)	(1,034)	(158)
Total	430	3,295	(573)	1,837

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17. Profit (Loss) per share

The calculation of basic profit (loss) per share for the three-month and six-month periods ended 30 June 2022 and 2021 is based on the profit (loss) for each period attributable to equity of the Company's shareholders by using weighted average number of ordinary shares outstanding during each period as follows:

	Unit : Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
For the three-month periods				
Profit (Loss) attributable to equity of the Company's shareholders	(7,564)	7,727	11,123	12,522
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.13)	0.13	0.18	0.21

	Unit : Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
For the six-month periods				
Profit (Loss) attributable to equity of the Company's shareholders	(20,787)	1,797	4,529	10,380
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.34)	0.03	0.07	0.17

18. Dividend

The Company

The Company's shareholders in their Annual General Meeting No.1/2022 held on 25 April 2022 passed a resolution to pay dividend at the rate of Baht 0.60 per share, amounting to Baht 36.27 million and was paid on 23 May 2022.

Subsidiaries

The shareholders of two subsidiaries in their Annual Shareholders' Meetings No.1/2022 held on 26 April 2022 and 28 April 2022 passed their resolutions to pay dividend at Baht 100 per share amounting to Baht 10 million and Baht 2 million, respectively, and were paid on 18 May 2022.

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19. Fair Value Measurement

Fair value has been defined in different level of input as follow:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is ,derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

The following financial assets and liabilities are measured at fair value at 30 June 2022 :

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	3,196	-	3,196
Unit trusts	-	9,641	-	9,641
Other non - current financial assets				
Marketable equity securities	77,490	-	-	77,490
Total assets	77,490	12,837	-	90,327

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	3,196	-	3,196
Unit trusts	-	4,612	-	4,612
Other non - current financial assets				
Marketable equity securities	77,490	-	-	77,490
Total assets	77,490	7,808	-	85,298

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The following financial assets and liabilities are measured at fair value at 31 December 2021 :

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	4,495	-	4,495
Unit trusts	-	178,827	-	178,827
Other non-current financial assets				
Marketable equity securities	101,983	-	-	101,983
Time deposit 2 years	-	30,000	-	30,000
Total assets	101,983	213,322	-	315,305

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	4,495	-	4,495
Unit trusts	-	124,955	-	124,955
Other non-current financial assets				
Marketable equity securities	101,983	-	-	101,983
Time deposit 2 years	-	30,000	-	30,000
Total assets	101,983	159,450	-	261,433

Valuation method of fair value for Level 2 input

Investments in unit trusts are measured at fair valued by using unit price based on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

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20. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 30 June 2022 and 31 December 2021, debt-to-equity ratios in the consolidated financial statements are 0.52 : 1 and 0.34 : 1, respectively, and the separate financial statements are 0.39 : 1 and 0.24 : 1, respectively.

21. Commitments

As at 30 June 2022, the Company had commitments, which were not disclosed in other places in these financial statements, as follows :

The Group has obtained overdraft credit lines from several banks amounting to Baht 69.5 million. The Group has mortgaged and pledged land and buildings of the Company and bank deposits of a subsidiary company and its directors as collateral, and also have the directors of the Company and its subsidiary as co-guarantors.

The Company has pledged certain land and buildings as collateral for the issuance of promissory notes, contract guarantee and bid bonds obtaining from banks for the joint venture in the amount of Baht 80 million.

A subsidiary has pledged its fixed deposits as mentioned in Note 8 as collateral for guaranteeing contract of a joint venture in the amount of Baht 7.5 million.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

22. Other information

As at 30 June 2022 and 31 December 2021, net asset per share in the consolidated financial statements are Baht 13.95 per share and Baht 14.87 per share, respectively, and are Baht 13.92 per share and Baht 14.42 per share, respectively, for net asset in the separate financial statements.

23. Subsequent event

The Company's Board of Directors meeting No. 4/2022 held on 12 April 2022 has passed an approval to invest in 500,000 shares of D.OASIS CITY Ltd., at Baht 10 per share, totaling Baht 5,000,000 and fully paid on 7 July 2022.

The Company's Board of Directors meeting No. 4/2022 held on 12 April 2022 has passed an approval to invest in 50,000 shares of D.OASIS STUDIOS Ltd., at Baht 10 per share, totaling Baht 500,000 and fully paid on 7 July 2022.

24. Approval of financial statements

These interim financial statements have been approved for issue by the Board of Directors on 11 August 2022.