

Prakit Holdings Public Company Limited

and its Subsidiaries

Interim Financial Statements

and Independent Auditor's Report

For the three-month and nine-month periods ended 30 September 2022

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakrit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakrit Holdings Public Company Limited and its subsidiaries and of Prakrit Holdings Public Company Limited, respectively, as at 30 September 2022, the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended 30 September 2022, the related consolidated and separate statements of changes in shareholders' equity and cash flows for the nine-month period ended 30 September 2022, and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other matter

The consolidated and separate statements of financial position as at 31 December 2021 and the related notes to the financial statements of Prakit Holdings Public Company Limited and its subsidiaries, and of Prakit Holdings Public Company Limited, respectively, which are presented herein as comparative information, are parts of the financial statements as of and for the year then ended and were audited by another auditor of Bunchikij Co., Ltd. who expressed an unqualified opinion on those statements in his report dated 24 February 2022.

The consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended 30 September 2021, changes in shareholders' equity, and cash flows for the nine-month period ended 30 September 2021 and the related condensed notes to the financial statements of Prakit Holdings Public Company Limited and its subsidiaries and of Prakit Holdings Public Company Limited, respectively, which are presented herein as comparative information are parts of the interim financial statements for the three-month and nine-month periods then ended and were reviewed by the aforementioned auditor who concluded in his report dated 12 November 2021 that nothing had come to his attention that caused him to believe that the interim financial information was not prepared, in all material respects, in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Saleela Puttjarungvong)

Certified Public Accountant No. 6817

Bunchikij Co., Ltd.

Bangkok

10 November 2022

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 September 2022

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed		Reviewed	
		Unaudited	Audited	Unaudited	Audited
		30 September 2022	31 December 2021	30 September 2022	31 December 2021
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4	115,078,506	119,634,987	49,511,951	67,479,463
Trade and other receivables	5	182,181,828	187,950,541	145,732,324	168,466,759
Other current financial assets					
Private fund	6	2,744,197	4,494,686	2,744,197	4,494,686
Others	7	9,341,001	178,827,060	4,308,932	124,955,021
Other current assets		9,398,151	11,704,804	4,628,088	4,665,158
Non-current assets held for sale	11	46,215,000	-	46,215,000	-
Total current assets		364,958,683	502,612,078	253,140,492	370,061,087
NON-CURRENT ASSETS					
Bank deposit used as collateral	8	30,000,000	30,000,000	-	-
Other non-current financial assets	9	84,745,293	131,982,707	84,745,293	131,982,707
Investments in joint venture, associated and subsidiary companie	10	423,841,110	290,988,401	514,572,481	344,572,481
Loans to employees		35,000	80,000	-	-
Investment property	11	-	46,215,000	-	46,215,000
Property plant and equipment	12	72,175,000	77,877,421	69,859,446	75,678,356
Intangible assets		7	7	4	4
Deferred tax		23,736,047	19,849,049	16,629,509	12,926,237
Deposits for land and building	13	100,000,000	100,000,000	100,000,000	100,000,000
Other non-current assets		6,269,778	7,161,867	1,849,400	-
Total non-current assets		740,802,235	704,154,452	787,656,133	711,374,785
TOTAL ASSETS		1,105,760,918	1,206,766,530	1,040,796,625	1,081,435,872

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 September 2022

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed		Reviewed	
		Unaudited	Audited	Unaudited	Audited
		30 September 2022	31 December 2021	30 September 2022	31 December 2021
LIABILITIES AND EQUITY					
CURRENT LIABILITY:					
Trade and other payables	14	210,530,848	219,700,690	161,114,473	163,880,388
Accrued income tax		-	5,602,575	-	4,825,792
Other current liabilities		18,260,802	22,858,435	9,735,717	10,828,696
Total current liabilities		228,791,650	248,161,700	170,850,190	179,534,876
NON-CURRENT LIABILITY:					
Deferred lease right		7,741,912	8,570,102	7,741,912	8,570,102
Employee benefit obligations	15	50,963,463	48,875,405	21,882,131	20,934,802
Other non-current liabilities		540,000	540,000	540,000	540,000
Total non-current liabilities		59,245,375	57,985,507	30,164,043	30,044,904
TOTAL LIABILITIES		288,037,025	306,147,207	201,014,233	209,579,780
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital					
94,438,800 ordinary shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and paid-up share capital					
60,450,262 ordinary shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		587,243,399	659,792,648	610,497,531	632,758,792
Other components of equity		(35,012,763)	(25,194,972)	(34,733,961)	(24,921,522)
Total equity attributable to the Company's shareholders		816,249,458	898,616,498	839,782,392	871,856,092
Non-controlling interests		1,474,435	2,002,825	-	-
Total equity		817,723,893	900,619,323	839,782,392	871,856,092
TOTAL LIABILITIES AND EQUITY		1,105,760,918	1,206,766,530	1,040,796,625	1,081,435,872

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 30 September 2022

(Reviewed/ Unaudited)

Unit : Baht

Notes	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
REVENUES				
Revenues from rendering of services	39,440,829	32,093,567	4,173,976	5,490,734
Commission income	27,052,193	30,749,540	20,990,561	23,763,035
Interest income	15,368	312,235	245	312,236
Dividend income	899,019	2,441,165	899,019	2,441,164
Management service income	485,000	465,000	941,000	961,000
Other income	4,474,107	6,658,190	5,006,872	2,757,887
Total revenues	72,366,516	72,719,697	32,011,673	35,726,056
EXPENSES				
Costs of rendered services	33,700,024	28,162,115	3,713,284	5,277,212
Selling expenses	17,167,970	17,598,510	10,397,813	9,979,266
Administrative expenses	24,458,463	25,377,374	15,685,208	14,445,074
Total expenses	75,326,457	71,137,999	29,796,305	29,701,552
Profit (loss) before sharing of net results from investments in joint venture and associated companies	(2,959,941)	1,581,698	2,215,368	6,024,504
Share of profit (loss) from investments in joint venture and associated companies - equity method	(20,288,000)	(2,390,299)	-	-
Profit (loss) before income tax	(23,247,941)	(808,601)	2,215,368	6,024,504
Tax income (expense)	17 (327,304)	(795,753)	(542,740)	(647,585)
Net profit (loss) for the periods	(23,575,245)	(1,604,354)	1,672,628	5,376,919
Other comprehensive income (loss):				
Items that may be reclassified to profit or loss				
Currency translation differences	(78,382)	-	-	-
	(78,382)	-	-	-
Items that will not be reclassified to profit or loss				
Gain (loss) on measuring of other non-current financial assets	(4,991,258)	(5,953,594)	(4,991,258)	(5,953,594)
Gain (loss) on sales of other non-current financial assets	625,306	1,001,682	625,306	1,001,682
Income tax effects	998,251	1,190,720	998,251	1,190,720
	(3,367,701)	(3,761,192)	(3,367,701)	(3,761,192)
Total comprehensive income (loss) for the periods	(27,021,328)	(5,365,546)	(1,695,073)	1,615,727
Profit (loss) attributable to:				
Company's shareholders	(23,298,692)	(2,142,874)	1,672,628	5,376,919
Non-controlling interests	(276,553)	538,520	-	-
	(23,575,245)	(1,604,354)	1,672,628	5,376,919
Total comprehensive income (loss) attributable to:				
Company's shareholders	(26,744,775)	(5,904,066)	(1,695,073)	1,615,727
Non-controlling interests	(276,553)	538,520	-	-
	(27,021,328)	(5,365,546)	(1,695,073)	1,615,727
Basic earnings (loss) per share				
Profit (loss) attributable to equity of the Company's shareholder:	18 (0.39)	(0.04)	0.03	0.09

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the nine-month period ended 30 September 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
REVENUES					
Revenues from rendering of services		134,163,274	128,057,239	19,527,222	17,195,105
Commission income		76,260,473	87,822,414	59,968,035	64,926,028
Interest income		114,486	1,037,324	56,108	1,017,274
Dividend income		2,821,122	5,674,354	14,819,722	12,673,303
Management service income		1,525,000	1,395,000	2,963,000	2,993,000
Other income		14,315,894	17,772,232	11,542,309	9,708,335
Total revenues		229,200,249	241,758,563	108,876,396	108,513,045
EXPENSES					
Costs of rendered services		110,060,416	109,008,367	18,472,377	16,428,445
Selling expenses		55,049,965	51,491,500	34,005,110	29,948,242
Administrative expenses		70,798,514	68,556,166	50,227,520	43,895,012
Total expenses		235,908,895	229,056,033	102,705,007	90,271,699
Profit (loss) before sharing of net results from investments in joint venture and associated companies		(6,708,646)	12,702,530	6,171,389	18,241,346
Share of profit (loss) from investments in joint venture and associated companies - equity method		(37,147,291)	(8,181,737)	-	-
Profit (loss) before income tax		(43,855,937)	4,520,793	6,171,389	18,241,346
Tax income (expense)	17	(757,011)	(4,090,259)	30,641	(2,484,561)
Net profit (loss) for the periods		(44,612,948)	430,534	6,202,030	15,756,785
Other comprehensive income (loss):					
Items that may be reclassified to profit or loss					
Currency translation differences		(5,352)	-	-	-
		(5,352)	-	-	-
Items that will not be reclassified to profit or loss					
Gain (loss) on measuring of other non-current financial assets		(9,782,900)	6,385,943	(9,782,900)	6,385,943
Gain (loss) on sales of other non-current financial assets		5,820,747	6,697,206	5,820,747	6,697,206
Income tax effects		1,956,580	(1,277,188)	1,956,580	(1,277,188)
		(2,005,573)	11,805,961	(2,005,573)	11,805,961
Total comprehensive income (loss) for the periods		(46,623,873)	12,236,495	4,196,457	27,562,746
Profit (loss) attributable to:					
Company's shareholders		(44,085,958)	(345,821)	6,202,030	15,756,785
Non-controlling interests		(526,990)	776,355	-	-
		(44,612,948)	430,534	6,202,030	15,756,785
Total comprehensive income (loss) attributable to:					
Company's shareholders		(46,096,883)	11,460,140	4,196,457	27,562,746
Non-controlling interests		(526,990)	776,355	-	-
		(46,623,873)	12,236,495	4,196,457	27,562,746
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholder:	18	(0.73)	(0.01)	0.10	0.26

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Consolidated Statement of Changes in Shareholders' Equity

For the nine-month period ended 30 September 2022

(Reviewed/ Unaudited)

Unit : Baht

	Equity attributable to the Company's shareholders									
	Retained earnings				Other components of equity			Equity attributable to the Company's shareholders	Non-Controlling Interests	Total equity
	Issued and paid - up share capital	Share premium	Legal reserve	Unappropriated	Fair value changes and sales in financial assets	Currency translation differences	Total other components of equity			
Note										
Balance at 1 January 2021	60,450,262	193,568,560	10,000,000	656,970,630	(31,632,323)	-	(31,632,323)	889,357,129	1,848,252	891,205,381
Dividend paid	-	-	-	(24,180,105)	-	-	-	(24,180,105)	(1,050)	(24,181,155)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(345,821)	-	-	-	(345,821)	776,355	430,534
Other comprehensive income (loss)	-	-	-	6,697,206	5,108,755	-	5,108,755	11,805,961	-	11,805,961
Prior years' fair value adjustments of investments sold in current period	-	-	-	224,354	(224,354)	-	(224,354)	-	-	-
Currency translation differences	-	-	-	-	-	(322,680)	(322,680)	(322,680)	-	(322,680)
Balance at 30 September 2021	60,450,262	193,568,560	10,000,000	639,366,264	(26,747,922)	(322,680)	(27,070,602)	876,314,484	2,623,557	878,938,041
Balance at 1 January 2022	60,450,262	193,568,560	10,000,000	659,792,648	(24,921,522)	(273,450)	(25,194,972)	898,616,498	2,002,825	900,619,323
Dividend paid	-	-	-	(36,270,157)	-	-	-	(36,270,157)	(1,400)	(36,271,557)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(44,085,958)	-	-	-	(44,085,958)	(526,990)	(44,612,948)
Other comprehensive income (loss)	-	-	-	5,820,747	(7,826,320)	-	(7,826,320)	(2,005,573)	-	(2,005,573)
Prior years' fair value adjustments of investments sold in current period	-	-	-	1,986,119	(1,986,119)	-	(1,986,119)	-	-	-
Currency translation differences	-	-	-	-	-	(5,352)	(5,352)	(5,352)	-	(5,352)
Balance at 30 September 2022	60,450,262	193,568,560	10,000,000	587,243,399	(34,733,961)	(278,802)	(35,012,763)	816,249,458	1,474,435	817,723,893

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Separate Statement of Changes in Shareholders' Equity

For the nine-month period ended 30 September 2022

(Reviewed/ Unaudited)

Unit : Baht

	Note	Issued and paid - up share capital	Share premium	Retained earnings		Other components of equity	Total equity
				Legal reserve	Unappropriated	Fair value changes and sales in financial assets	
Balance at 1 January 2021		60,450,262	193,568,560	10,000,000	623,704,758	(31,632,323)	856,091,257
Dividend paid		-	-	-	(24,180,105)	-	(24,180,105)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	15,756,785	-	15,756,785
Other comprehensive income (loss)		-	-	-	6,697,206	5,108,755	11,805,961
Prior years' fair value adjustments of investments sold in current period		-	-	-	224,354	(224,354)	-
Balance at 30 September 2021		60,450,262	193,568,560	10,000,000	622,202,998	(26,747,922)	859,473,898
Balance at 1 January 2022		60,450,262	193,568,560	10,000,000	632,758,792	(24,921,522)	871,856,092
Dividend paid	19	-	-	-	(36,270,157)	-	(36,270,157)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	6,202,030	-	6,202,030
Other comprehensive income (loss)		-	-	-	5,820,747	(7,826,320)	(2,005,573)
Prior years' fair value adjustments of investments sold in current period		-	-	-	1,986,119	(1,986,119)	-
Balance at 30 September 2022		60,450,262	193,568,560	10,000,000	610,497,531	(34,733,961)	839,782,392

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the nine-month period ended 30 September 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Cash flows from operating activities					
Profit (loss) for the periods		(44,612,948)	430,534	6,202,030	15,756,785
Adjustments to net cash from operating activities					
Depreciation	12	8,023,392	9,251,699	7,285,398	8,667,773
(Reversal) allowance for expected credit loss		(807,496)	820,857	(91,163)	300,699
(Gain) loss on sales of other current financial assets		(766,679)	(2,454,154)	(145,479)	(2,454,154)
(Gain) loss on adjustment of fair value of other current financial assets		5,947,825	2,315,605	5,388,680	2,467,322
(Gain) loss on sale of equipment		(173,354)	-	(172,895)	-
Written off withholding tax		2,738,277	4,311,555	-	-
Employee benefit expenses	15	2,619,924	2,955,307	947,330	937,034
Revenue from deferred lease right		(828,190)	(831,224)	(828,190)	(831,224)
Dividend income		(2,821,122)	(5,674,353)	(14,819,722)	(12,673,303)
Interest income		(114,486)	(1,037,324)	(56,108)	(1,017,274)
Share of (profit) loss from associated companies and joint venture - equity method		37,147,291	8,181,737	-	-
Unrealized (gain) loss from exchange rates		90,136	36,584	-	-
Tax (income) expense	17	757,011	4,090,259	(30,641)	2,484,561
		7,199,581	22,397,082	3,679,240	13,638,219
Changes in operating assets and liabilities					
Trade and other receivables		6,578,285	90,640,050	22,821,653	35,552,217
Sale of other current financial assets		166,055,402	110,181,121	117,153,377	110,181,121
Purchase of other current financial assets	6,7	-	(50,700,000)	-	(50,700,000)
Other current assets		5,842,592	3,010,913	675,400	(151,246)
Other non-current assets		(1,846,188)	(276,099)	(1,849,400)	95,400
Trade and other payables		(19,169,842)	24,913,531	(12,765,915)	67,366,344
Other current liabilities		(4,597,633)	(2,756,164)	(1,092,978)	(13,294)
Employee benefit obligations paid	15	(531,867)	(3,018,002)	-	(360,000)
Cash provided by (used in) operating activities		159,530,330	194,392,432	128,621,377	175,608,761
Income tax paid		(11,329,413)	(7,838,632)	(6,683,644)	(3,660,281)
Net Cash provided by (used in) operating activities		148,200,917	186,553,800	121,937,733	171,948,480

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the nine-month period ended 30 September 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Cash flows from investing activities					
Loan repayments from employees		45,000	75,000	-	-
Investments in other non-current financial assets	9	(14,508,927)	(14,645,518)	(14,508,927)	(14,645,518)
Proceeds from sales of other non-current financial assets		57,287,658	20,838,946	57,287,658	20,838,946
Proceeds from redemption of other non-current financial assets		-	2,000,000	-	2,000,000
Investments in associated company	10	(170,000,000)	(30,000,000)	(170,000,000)	(30,000,000)
Deposit received under sales contract of investment property	11	10,000,000	-	10,000,000	-
Acquisition of property plant and equipment	12	(2,320,981)	(519,321)	(1,466,491)	(309,330)
Proceeds from sale of equipment		173,364	-	172,897	-
Deposit under purchase contract of land and building	13	-	(100,000,000)	-	(100,000,000)
Dividend received		2,821,122	5,674,354	14,819,722	12,673,303
Dividend received from joint venture		-	1,260,000	-	-
Interest received		73,654	1,278,420	60,053	1,258,313
Difference from currency translation of foreign subsidiaries' financial statements		(56,731)	(322,680)	-	-
Net cash provided by (used in) investing activities		(116,485,841)	(114,360,799)	(103,635,088)	(108,184,286)
Cash flows from financing activities					
Dividend paid	19	(36,270,157)	(24,180,105)	(36,270,157)	(24,180,105)
Dividend paid to non-controlling interests		(1,400)	(1,050)	-	-
Net cash provided by (used in) financing activities		(36,271,557)	(24,181,155)	(36,270,157)	(24,180,105)
Net increase (decrease) in cash and cash equivalents		(4,556,481)	48,011,846	(17,967,512)	39,584,089
Cash and cash equivalents at 1 January		119,634,987	122,339,116	67,479,463	74,495,365
Cash and cash equivalents at 30 September		115,078,506	170,350,962	49,511,951	114,079,454
Supplemental disclosure					
Unutilized credit facilities for future working capital		41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
 Condensed notes to the interim financial statements
 For the three-month and nine-month periods ended 30 September 2022
 (Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62, 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 30 September 2022 and 31 December 2021 are disclosed in note 10.

2. Basis for preparation and presentation of the interim financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The group have prepared the condensed financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2021. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the financial statements of the Group for the year ended 31 December 2021.

2.3 The interim financial statements of the Group are prepared and presented from the statutory financial statement that are in Thai language and Thai currency. The English version has been prepared from Thai financial statements.

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares at the percentages as follows:

	Shareholdings (%)	
	30 September 2022	31 December 2021
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

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2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those as using in the financial statements for the year ended 31 December 2021, except for the adoption of the newly issued and revised Thai Financial Reporting Standards that are effective for accounting periods beginning on or after 1 January 2022. Some Financial Reporting Standards are providing temporary reliefs or temporary exemptions for users. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

Related parties comprise individual and enterprise that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company.

Related parties also include associates, individuals or enterprise which directly or indirectly own a voting interest in the Company that given then significant influence owner the company, and key management personal, directors or offices of the company with authority in the planning and direction of the company's operation, including close members of the family of these individuals and enterprise associated with these individuals also constitute related parties.

The results of related transactions with related parties are included in the financial statements on a normal business basis.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in note 10 are as follows :

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Some common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Some common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Some common shareholders
Prakit and Sons Ltd.	Thailand	Some common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Some common shareholders and/or directors
Prakit and Associated Ltd.	Thailand	Some common shareholders and/or directors

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The pricing policies for particular types of transactions are explained below:

Transaction	Pricing policies
Service income	The mutually agreed rate
Cost of service	The mutually agreed rate
Sale of assets	The mutually agreed price
Sale of investment property	Value appraised by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities

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The related party transactions for each of the three-month period ended 30 September 2022 and 2021 are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Subsidiary companies				
Service income	-	-	84	929
Management service income	-	-	456	496
Commission income	-	-	510	1,160
Rental income	-	-	999	999
Other income	-	-	169	147
Cost of services	-	-	611	884
Joint Venture				
Service income	2	2	-	-
Commission income	381	20	381	20
Management service income	450	450	450	450
Rental income	90	90	90	90
Other income	24	12	24	12
Associated companies				
Service income	2,241	90	201	-
Commission income	305	5	305	5
Management service income	20	-	20	-
Other income	44	31	44	31
Other related parties				
Service income	80	-	80	-
Commission income	209	302	209	302
Management service income	15	15	15	15
Rental income	104	163	104	163
Other income	674	622	31	25
Costs of services	133	317	12	130
Key management remuneration				
Short - term benefits	5,951	6,115	4,570	4,257
Post-employment benefits	76	116	49	48

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The related party transactions for each of the nine-month period ended 30 September 2022 and 2021 are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Subsidiary companies				
Service income	-	-	126	1,074
Management service income	-	-	1,438	1,598
Commission income	-	-	3,008	4,730
Rental income	-	-	2,997	2,997
Dividend income	-	-	11,998	6,999
Other income	-	-	476	483
Cost of services	-	-	2,741	2,876
Joint Venture				
Service income	305	504	-	-
Commission income	406	107	406	107
Management service income	1,350	1,350	1,350	1,350
Rental income	270	270	270	270
Other income	65	52	65	52
Cost of services	1,500	-	1,500	-
Associated companies				
Service income	2,671	240	201	-
Commission income	329	5	329	5
Management service income	130	-	130	-
Other income	119	94	119	94
Other related parties				
Service income	80	1,121	80	1,121
Commission income	219	757	219	724
Management service income	45	45	45	45
Rental income	431	490	431	490
Other income	1,941	1,786	89	81
Costs of services	8,395	2,985	3,356	217
Key management remuneration				
Short - term benefits	18,513	18,525	14,335	12,974
Post-employment benefits	227	349	148	145

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Balances as at 30 September 2022 and 31 December 2021 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
Subsidiary companies				
Prakit Advertising Ltd.	-	-	5,240	8,803
Marketing Drive Worldwide (Thailand) Ltd.	-	-	331	83
Associated companies				
Direct Response Recruitment (Thailand) Co., Ltd.	85	85	85	85
Sukhumvit 62 Medical Ltd.	4,086	559	512	32
Joint Venture				
Bangkok Writer and Partners Ltd.	1,325	773	1,004	773
Other related parties				
Double P Marketing Communications Ltd.	56	107	56	53
62 Content & Design Ltd.	11	13	11	-
DRAFT Advertising Ltd. (Cambodia)	1,555	699	97	-
Total	7,118	2,236	7,336	9,829
Less : allowance for expected credit loss	-	-	-	-
Net	7,118	2,236	7,336	9,829

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As at 30 September 2022 and 31 December 2021, aging analyses of trade accounts receivable from related companies are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
Within credit terms	5,505	1,935	3,862	3,811
Overdue:				
Less than 3 months	682	216	1,966	1,637
3 - 6 months	606	-	1,269	2,414
6 - 12 months	240	21	-	1,903
Over 12 months	85	64	239	64
Total	7,118	2,236	7,336	9,829
Less : allowance for expected credit loss	-	-	-	-
Net	7,118	2,236	7,336	9,829

3.2 Media receivable - related parties

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
Subsidiary company				
Prakit Advertising Ltd.	-	-	10,966	68,803
Joint Venture				
Bangkok Writer and Partners Ltd.	16,300	812	16,300	812
Associated company				
Sukhumvit 62 Medical Ltd.	3,424	118	3,424	118
Other related parties				
Double P Marketing Communication Ltd.	5,641	6,268	5,641	6,268
DRAFT Advertising Ltd. (Cambodia)	172	-	172	-
Total	25,537	7,198	36,503	76,001
Less : allowance for expected credit loss	-	-	-	-
Net	25,537	7,198	36,503	76,001

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As at 30 September 2022 and 31 December 2021, aging analyses of media accounts receivable from related parties are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Within credit terms	23,917	4,436	34,883	35,585
Overdue:				
Less than 3 months	1,620	2,762	1,620	17,254
3 - 6 months	-	-	-	8,676
6 - 12 months	-	-	-	14,486
Over 12 months	-	-	-	-
Total	25,537	7,198	36,503	76,001
Less : allowance for expected credit loss	-	-	-	-
Net	25,537	7,198	36,503	76,001

3.3 Advances to related party

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Other related party				
DRAFT Advertising Ltd. (Cambodia)	3,507	-	1,209	-

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3.4 Trade accounts payable - related parties

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Subsidiary companies				
Prakit Advertising Ltd.	-	-	11,712	7,887
Marketing Drive Worldwide (Thailand) Ltd.	-	-	-	332
Prakit Advertising Co., Ltd. (Myanmar)	-	-	9,657	10,600
Joint Venture				
Bangkok Writer and Partners Ltd.	160	-	160	-
Other related parties				
62 Content & Design Ltd.	3,603	3,855	135	604
Double P Marketing Communication Ltd.	-	228	-	228
Total	3,763	4,083	21,664	19,651

3.5 Media accounts payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Subsidiary company				
Prakit Advertising Co., Ltd. (Myanmar)	-	-	418	104

3.6 Billing agent payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Other related party				
DRAFT Advertising Ltd. (Cambodia)	3,712	4,525	191	702

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3.7 Employee expenses payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Subsidiary company				
Prakit Advertising Ltd.	-	-	1,385	1,392

3.8 Other matters

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year and 3 years ending December 2022 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two related parties have entered into agreements to rent office spaces from the Company for periods of 3 years ending June 2025 and December 2022, respectively, with the monthly rental rates at Baht 30,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment from the Company for a period of 1 year ending December 2022, with the monthly rental rate at Baht 96,000.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2022, with the monthly rental rate at Baht 30,000.

The Company has entered into agreements to provide management services to a subsidiary company for a period of 1 year ending December 2022, with the monthly service rate at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2022 with the monthly service rate at Baht 150,000.

4. Cash and cash equivalents

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	Cash on hand	1,314	1,052	45
Cash at banks – current accounts	9,242	10,860	6,038	5,029
Cash at banks – savings accounts	104,523	107,723	43,429	62,405
Total	115,079	119,635	49,512	67,479

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5. Trade and other receivables

As at 30 September 2022 and 31 December 2021, trade and other receivables are detailed as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Trade accounts receivable				
Trade accounts receivable				
Related parties (note 3.1)	7,118	2,236	7,336	99
Other parties – net	22,650	27,073	7,156	34
Media receivables				
Related parties (note 3.2)	25,537	7,198	36,503	701
Other parties – net	87,792	99,862	76,241	479
Other receivables				
Billing agent receivables	1,581	2,418	153	9
Advances to related party (note 3.3)	3,507	-	1,209	
Advanced payments for media	5,219	3,979	2,573	16
Accrued income	25,121	40,934	13,845	296
Advanced payments – others	1,832	2,336	19	1
Others	1,825	1,915	697	9
Net	<u>182,182</u>	<u>187,951</u>	<u>145,732</u>	<u>168,467</u>

As at 30 September 2022 and 31 December 2021, aging analyses of trade accounts receivable from Other parties are detailed as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Within credit terms	12,848	22,315	5,925	2,456
Overdue:				
Less than 3 months	9,746	4,809	1,230	1,072
3-6 months	93	14	3	14
6-12 months	1	-	1	-
Over 12 months	1,526	1,526	4	4
Total	<u>24,214</u>	<u>28,664</u>	<u>7,163</u>	<u>3,546</u>
Less : allowance for expected credit loss	<u>(1,564)</u>	<u>(1,591)</u>	<u>(7)</u>	<u>(12)</u>
Net	<u>22,650</u>	<u>27,073</u>	<u>7,156</u>	<u>3,534</u>

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As at 30 September 2022 and 31 December 2021, aging analyses of media receivables from other parties are detailed as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
Within credit terms	46,079	64,140	36,923	26,519
Overdue:				
Less than 3 months	41,713	36,462	39,273	21,610
3-6 months	57	172	57	172
6-12 months	24	-	24	-
Over 12 months	5,368	5,368	24	24
Total	93,241	106,142	76,301	48,325
Less : allowance for expected credit loss	(5,449)	(6,280)	(60)	(146)
Net	87,792	99,862	76,241	48,179

6. Other current financial assets - private fund

As at 30 September 2022 and 31 December 2021, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

	Unit: Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 September	31 December
	2022	2021
Investment – at cost	5,000	5,000
Unrealized gain (loss) on fair value adjustment	(2,256)	(505)
Net	2,744	4,495

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As at 30 September 2022 and 31 December 2021, the Company received the investment reports from the assets management company, the manager of the above-mentioned fund, which are detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 September 2022	31 December 2021
Investments in marketable securities- fair value	2,748	4,502
Other assets and liabilities		
Other assets	-	-
Other liabilities	(4)	(7)
Total	2,744	4,495

7. Other current financial assets – others

As at 30 September 2022 and 31 December 2021 other current financial assets – others are consisted of:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Unit trusts – at cost	14,377	179,666	9,377	126,385
Gain (loss) on fair value	(5,036)	(839)	(5,068)	(1,430)
Net	9,341	178,827	4,309	124,955

The movements of other current financial assets - others for each of the nine-month period ended 30 September 2022 and 2021 are as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Balances at beginning of the periods – at cost	179,666	188,102	126,385	105,412
Acquisition	-	45,700	-	45,700
Disposal	(165,289)	(104,727)	(117,008)	(104,727)
Total	14,377	129,075	9,377	46,385
Gain (loss) from fair value	(5,036)	187	(5,068)	(956)
Net	9,341	129,262	4,309	45,429

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8. Bank deposit used as collateral

Unit: Thousand Baht

	Consolidated financial statements			
	30 September 2022		31 December 2021	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral for bank overdraft	30,000	0.20%	30,000	0.20%

9. Other non - current financial assets

Unit: Thousand Baht

As at 30 September 2022

	Consolidated/ Separate financial statements		
	Non		Total
	Marketable equity securities	marketable equity securities	
Equity Securities - at cost	122,663	8,643	131,306
Unrealized gain (loss) on fair value	(43,418)	-	(43,418)
Allowance for impairment	-	(3,143)	(3,143)
Net	79,245	5,500	84,745

Unit: Thousand Baht

As at 31 December 2021

	Consolidated/ Separate financial statements			
	Marketable		Non	
	equity securities	2-year fixed deposit	marketable equity securities	Total
Fixed deposit (0.2% p.m.)	-	30,000	-	30,000
Equity Securities - at cost	133,135	-	3,143	136,278
Unrealized gain (loss) on fair value	(31,152)	-	-	(31,152)
Allowance for impairment	-	-	(3,143)	(3,143)
Total	101,983	-	-	101,983
Net	101,983	30,000	-	131,983

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Movements of other non-current financial assets for each of the nine-month period ended 30 September 2022 and 2021 are as follows:

	Unit: Thousand Baht	
	Consolidated / Separate financial statements	
	2022	2021
Balances at beginning of periods	166,278	167,354
Acquisition	14,509	14,646
Disposal	(49,481)	(16,613)
Redemption	-	(2,000)
Total	131,306	163,387
Allowance for impairment	(3,143)	(3,143)
Unrealized gain (loss) on fair value (other comprehensive income)	(43,418)	(33,435)
Net investments	84,745	126,809
Less Current portion of held to maturity debt securities	-	-
Net	84,745	126,809

Differences between fair values and cost are treated as “unrealized gain (loss) on fair value adjustment in securities” and presented in the statements of comprehensive income.

The Company’s board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to invest 500,000 shares of D. OASIS CITY Ltd., at Baht 10 per share, totaling Baht 5,000,000 and fully paid on 7 July 2022.

The Company’s board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to invest 50,000 shares of D. OASIS STUDIOS Ltd., at Baht 10 per share, totaling Baht 500,000 and fully paid on 7 July 2022.

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10. Investments in joint venture, associated and subsidiary companies

As at 30 September 2022

Unit: Thousand Baht

Consolidated financial statements						
Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	725	-
Sukhumvit 62 Medical Ltd.	Hospital	1,545,000,000	32.3625	500,000	404,196	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	18,920	-
					423,841	-

As at 31 December 2021

Unit: Thousand Baht

Consolidated financial statements						
Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	785	-
Sukhumvit 62 Medical Ltd.	Hospital	1,000,000,000	33.00	330,000	267,028	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	23,175	1,260
					290,988	1,260

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As at 30 September 2022 and 31 December 2021

Unit: Thousand Baht

Separate financial statements										
Entities' Name	Type of business	Paid-up share		Investment Ownership		Valuation of investments		Dividend		
		Capital (in Baht/ US\$)	(%)		by cost method		30 Sep 22		31 Dec 21	
			30 Sep 22	31 Dec 21	30 Sep 22	31 Dec 21	30 Sep 22	31 Dec 21	30 Sep 22	31 Dec 21
Subsidiary Companies										
Prakit Advertising Ltd.	Advertising	10,000,000	99.99	99.99	9,999	9,999	9,999	4,999		
Marketing Drive Worldwide										
(Thailand) Ltd.	Advertising	2,000,000	99.965	99.965	1,999	1,999	1,999	1,999		
Prakit Advertising Co., Ltd. (Myanmar)	Advertising	50,000 US\$	70.00	70.00	1,154	1,154	-	-		
					13,152	13,152				
Associated Companies										
Direct Response Recruitment										
(Thailand) Co., Ltd.	Advertising	2,000,000	49.00	49.00	1,421	1,421	-	-		
		1,545,000,000/								
Sukhumvit 62 Medical Ltd. *	Hospital	1,000,000,000	32.3625	33.00	500,000	330,000	-	-		
					501,421	331,421	11,998	6,998		
Total					514,573	344,573	11,998	6,998		
Less: Allowance for impairment loss					-	-				
Net					514,573	344,573				

* The board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to additionally invest 1,700,000 shares of Sukhumvit 62 Medical Ltd., at Baht 100 per share, totaling Baht 170,000,000.

11. Investment property

As at 30 September 2022, the Company has entered into the sales agreement of 2 plots of land to Magnolia Quality Development Corporation Limited, CP Future City Development Corporation limited and Ek-Chai Distribution System Company Limited at a total selling price of Baht 503,200,000. The three buyers will pay for the land in 4 installments. The land will be transferred to the buyers on 12 January 2023. The Company has received the first installment amounted to Baht 10,000,000.

As at 30 September 2022, such investment property was classified as “non-current assets held for sale” at the book value of Baht 46.215 million.

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12. Property and equipment

Movements of property and equipment for the nine-month period ended 30 September 2022 are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2022	77,877	75,678
Purchases during the period – at cost	2,321	1,466
Depreciation for the period	(8,023)	(7,285)
Book value as at 30 September 2022	72,175	69,859

13. Deposit for land and buildings

The Board of Directors Meeting of the Company No. 8/2021, held on 28 September 2021, passed an approval to purchase land and an 8-storey office building at Soi Sukhumvit 62 , Bangkok at the price of Baht 223 million from Seven Utilities and Power Public Company Limited. The Company has paid a deposit of Baht 100 million on the date of signing the purchase contract.

14. Trade and other payables

As at 30 September 2022 and 31 December 2021, trade and other payables are consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Trade accounts payable				
Trade accounts and notes payable				
Related parties (note 3.4)	3,763	4,083	21,664	19,651
Other parties	39,137	43,932	4,459	3,155
Media and notes payable				
Related parties (note 3.5)	-	-	418	104
Other parties	103,838	139,404	90,548	118,227
Total	146,738	187,419	117,089	141,137

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	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
Other payables				
Billing agent payable - related parties (note 3.6)	3,712	4,525	191	702
Employee expenses - related party (note 3.7)	-	-	1,385	1,392
Share payable	-	1,983	-	1,983
Deposits received	37,077	21,098	20,067	14,585
Deposits received from sales of investment property	10,000	-	10,000	-
Accrued expenses	2,133	1,796	1,664	1,360
Others	10,871	2,880	10,718	2,721
Total	<u>63,793</u>	<u>32,282</u>	<u>44,025</u>	<u>22,743</u>
Total trade and other payables	<u>210,531</u>	<u>219,701</u>	<u>161,114</u>	<u>163,880</u>

15. Employee benefit obligations

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	2022	2021	2022	2021
Defined benefit obligations at 1 January	48,875	48,221	20,934	20,313
Current service cost	2,263	2,587	799	797
Interest on obligation	357	368	149	140
Defined benefit paid	(532)	(3,018)	-	(360)
Defined benefit obligations at 30 September	<u>50,963</u>	<u>48,158</u>	<u>21,882</u>	<u>20,890</u>

As at 30 September 2022, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

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Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	(%)			
Discount rate	1.09-1.49	1.09-1.49	1.09	1.09
Turnover rate	4.78-34.38	4.78-34.38	5.73-34.38	5.73-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

16. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets. Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

Information in reportable segment in the consolidated financial statement information for each of the three-month period ended 30 September 2022 and 2021 are consisted of:

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
Revenues	39	32	27	31	1	2	67	65
Profit for reportable segments	6	4	10	13	1	2	17	19
Unallocated other income							(15)	5
Unallocated expenses							(25)	(25)
Profit (loss) before income tax							(23)	(1)

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Information in reportable segment in the consolidated financial statement information for each of the nine-month period ended 30 September 2022 and 2021 are consisted of:

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
Revenues	134	128	76	88	3	7	213	223
Profit for reportable segments	24	19	21	36	3	7	48	62
Unallocated other income							(21)	11
Unallocated expenses							(71)	(68)
Profit (loss) before income tax							(44)	5

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	30 Sep	31 Dec	30 Sep	31 Dec	30 Sep	31 Dec	30 Sep	31 Dec
	2022	2021	2022	2021	2022	2021	2022	2021
Total assets by reportable segments	24	29	120	109	521	576	665	714
Other unallocated assets	-	-	-	-	-	-	441	493
Total assets	24	29	120	109	521	576	1,106	1,207

Information relating to geographic segments in the consolidated financial statements for each of the three-month period ended 30 September 2022 and 2021 are as follows:

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2022	2021	2022	2021	2022	2021
Services, commission and investment income	67	61	-	4	67	65
Profit by geographical segments	19	17	(2)	2	17	19
Total assets for reportable segment (30 Sep 22 and 31 Dec 21)	1,071	1,168	35	39	1,106	1,207

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Information relating to geographic segments in the consolidated financial statements for each of the nine-month period ended 30 September 2022 and 2021 are as follows:

	Unit: Million Baht					
	Domestic		Overseas		Total	
	2022	2021	2022	2021	2022	2021
Services, commission and investment income	210	214	3	9	213	223
Profit by geographical segments	50	59	(2)	3	48	62
Total assets for reportable segment (30 Sep 22 and 31 Dec 21)	1,071	1,168	35	39	1,106	1,207

17. Income tax

Income tax expense (revenue) for each of the three-month period ended 30 September 2022 and 2021 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Current income tax	616	1,482	758	1,232
Deferred income tax	(289)	(686)	(216)	(584)
Total	327	796	542	648

Income tax expense (revenue) for each of the nine-month period ended 30 September 2022 and 2021 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Current income tax	2,191	4,905	1,219	3,227
Deferred income tax	(1,434)	(815)	(1,250)	(742)
Total	757	4,090	(31)	2,485

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18. Profit (Loss) per share

The calculation of basic profit (loss) per share for the three-month and nine-month periods ended 30 September 2022 and 2021 is based on the profit (loss) for each period attributable to equity of the Company's shareholders by using weighted average number of ordinary shares outstanding during each period as follows:

Unit: Thousand Baht/ Thousand Shares

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
For the three-month periods				
Profit (Loss) attributable to equity of the Company's shareholders	(23,299)	(2,143)	1,673	5,377
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.39)	(0.04)	0.03	0.09

Unit: Thousand Baht/ Thousand Shares

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
For the nine-month periods				
Profit (Loss) attributable to equity of the Company's shareholders	(44,086)	(346)	6,202	15,757
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.73)	(0.01)	0.10	0.26

19. Dividend

The Company

The Company's shareholders in their Annual General Meeting No.1/2022 held on 25 April 2022 passed a resolution to pay dividend at the rate of Baht 0.60 per share , amounting to Baht 36.27 million and was paid on 23 May 2022.

Subsidiaries

The shareholders of two subsidiaries in their Annual Shareholders' Meetings No.1/2022 held on 26 April 2022 and 28 April 2022 passed their resolutions to pay dividend at Baht 100 per share amounting to Baht 10 million and Baht 2 million, respectively, and were paid on 18 May 2022.

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20. Fair Value Measurement

Fair value has been defined in different level of input as follow:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is, derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

The following financial assets and liabilities are measured at fair value at 30 September 2022:

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	2,744	-	2,744
Unit trusts	-	9,341	-	9,341
Other non - current financial assets				
Marketable equity securities	79,245	-	-	79,245
Other investment	-	-	5,500	5,500
Total assets	79,245	12,085	5,500	96,830

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	2,744	-	2,744
Unit trusts	-	4,309	-	4,309
Other non - current financial assets				
Marketable equity securities	79,245	-	-	79,245
Other investment	-	-	5,500	5,500
Total assets	79,245	7,053	5,500	91,798

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The following financial assets and liabilities are measured at fair value at 31 December 2021:

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	4,495	-	4,495
Unit trusts	-	178,827	-	178,827
Other non-current financial assets				
Marketable equity securities	101,983	-	-	101,983
Time deposit 2 years	-	30,000	-	30,000
Total assets	101,983	213,322	-	315,305

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	4,495	-	4,495
Unit trusts	-	124,955	-	124,955
Other non-current financial assets				
Marketable equity securities	101,983	-	-	101,983
Time deposit 2 years	-	30,000	-	30,000
Total assets	101,983	159,450	-	261,433

Valuation method of fair value for Level 2 input

Investments in unit trusts are measured at fair valued by using unit price based on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

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21. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 30 September 2022 and 31 December 2021, debt-to-equity ratios in the consolidated financial statements are 0.35:1 and 0.34:1, respectively, and the separate financial statements are 0.24:1 and 0.24:1, respectively.

22. Commitments

As at 30 September 2022, the Company had commitments, which were not disclosed in other places in these financial statements, as follows:

The Group has obtained overdraft credit lines from several banks amounting to Baht 69.5 million. The Group has mortgaged and pledged land and buildings of the Company and bank deposits of a subsidiary company and its directors as collateral, and also have the directors of the Company and its subsidiary as co-guarantors.

The Company has pledged certain land and buildings as collateral for the issuance of promissory notes, contract guarantee and bid bonds obtaining from banks for the joint venture in the amount of Baht 80 million.

A subsidiary has pledged its fixed deposits as mentioned in Note 8 as collateral for guaranteeing contract of a joint venture in the amount of Baht 7.5 million.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

23. Other information

As at 30 September 2022 and 31 December 2021, net asset per share in the consolidated financial statements are Baht 13.50 per share and Baht 14.87 per share, respectively, and are Baht 13.89 per share and Baht 14.42 per share, respectively, for net asset in the separate financial statements.

24. Approval of financial statements

These interim financial statements have been approved for issue by the Board of Directors on 10 November 2022.