

Prakit Holdings Public Company Limited
and its Subsidiaries
Interim Financial Statements and
Independent Auditor's Report
1 January 2022 to 31 March 2022

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakrit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakrit Holdings Public Company Limited and its subsidiaries and of Prakrit Holdings Public Company Limited, respectively, as at 31 March 2022, and the related consolidated and separate statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period ended 31 March 2022 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other matter

The consolidated and separate statements of financial position as at 31 December 2021 and the related notes to the financial statements of Prakit Holdings Public Company Limited and its subsidiaries, and of Prakit Holdings Public Company Limited, respectively, which are presented herein as comparative information, are parts of the financial statements as of and for the year then ended and were audited by another auditor of Bunchikij Co., Ltd. who expressed an unqualified opinion on those statements in his report dated 24 February 2022.

The consolidated and separate statements of comprehensive income, changes in shareholders' equity, and cash flows for the three-month period ended 31 March 2021 and the related condensed notes to the financial statements of Prakit Holdings Public Company Limited and its subsidiaries and of Prakit Holdings Public Company Limited, respectively, which are presented herein as comparative information are parts of the interim financial statements for the three-month period then ended and were reviewed by the aforementioned auditor who concluded in his report dated 13 May 2021 that nothing had come to his attention that caused him to believe that the interim financial information was not prepared, in all material respects, in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Saleela Puttjarungvong)

Certified Public Accountant No. 6817

Bunchikij Co., Ltd.

Bangkok

12 May 2022

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 31 March 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		31 March 2022	31 December 2021	31 March 2022	31 December 2021
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4	164,074,010	119,634,987	115,472,232	67,479,463
Trade and other receivables	5	228,592,673	187,950,541	201,045,062	168,466,759
Other current financial assets					
Private fund	6	3,827,182	4,494,686	3,827,182	4,494,686
Others	7	177,507,156	178,827,060	123,603,973	124,955,021
Other current assets		13,641,768	11,704,804	4,977,138	4,665,158
Total current assets		587,642,789	502,612,078	448,925,587	370,061,087
NON-CURRENT ASSETS					
Bank deposit used as collateral	8	30,000,000	30,000,000	-	-
Other non-current financial assets	9	125,475,492	131,982,707	125,475,492	131,982,707
Investments in joint venture, associated and subsidiary companies	10	284,505,231	290,988,401	344,572,481	344,572,481
Loans to employees		65,000	80,000	-	-
Investment property		46,215,000	46,215,000	46,215,000	46,215,000
Property plant and equipment	11	76,211,255	77,877,421	73,518,897	75,678,356
Intangible assets		7	7	4	4
Deferred tax assets		20,159,992	19,849,049	13,307,738	12,926,237
Deposits for land and building	12	100,000,000	100,000,000	100,000,000	100,000,000
Other non-current assets		7,161,331	7,161,867	-	-
Total non-current assets		689,793,308	704,154,452	703,089,612	711,374,785
TOTAL ASSETS		1,277,436,097	1,206,766,530	1,152,015,199	1,081,435,872

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 31 March 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		31 March 2022	31 December 2021	31 March 2022	31 December 2021
LIABILITIES AND EQUITY					
CURRENT LIABILITY:					
Trade and other payables	13	300,768,942	219,700,690	237,806,599	163,880,388
Accrued income tax		5,613,931	5,602,575	4,825,792	4,825,792
Other current liabilities		24,813,331	22,858,435	13,161,379	10,828,696
Total current liabilities		331,196,204	248,161,700	255,793,770	179,534,876
NON-CURRENT LIABILITY:					
Deferred lease right		8,297,072	8,570,102	8,297,072	8,570,102
Employee benefit obligations	14	49,212,216	48,875,405	21,250,578	20,934,802
Other non-current liabilities		540,000	540,000	540,000	540,000
Total non-current liabilities		58,049,288	57,985,507	30,087,650	30,044,904
TOTAL LIABILITIES		389,245,492	306,147,207	285,881,420	209,579,780
EQUITY					
Share capital					
Authorized share capital					
94,438,800 ordinary shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and paid-up share capital					
60,450,262 ordinary shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		646,983,282	659,792,648	626,579,416	632,758,792
Other components of equity		(24,696,619)	(25,194,972)	(24,464,459)	(24,921,522)
Total equity attributable to the Company's shareholders		886,305,485	898,616,498	866,133,779	871,856,092
Non-controlling interests		1,885,120	2,002,825	-	-
Total equity		888,190,605	900,619,323	866,133,779	871,856,092
TOTAL LIABILITIES AND EQUITY		1,277,436,097	1,206,766,530	1,152,015,199	1,081,435,872

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
REVENUES					
Revenues from rendering of services		45,359,887	41,025,664	5,600,591	4,340,045
Commission income		22,912,656	23,870,046	18,320,559	18,713,493
Interest income		31,243	339,517	16,449	339,517
Dividend income		226,363	263,785	226,363	263,785
Management service income		515,000	465,000	1,011,000	1,081,000
Other income		4,952,027	5,924,884	3,518,558	3,701,466
Total revenues		73,997,176	71,888,896	28,693,520	28,439,306
EXPENSES					
Costs of rendered services		37,283,353	34,848,689	5,360,309	4,220,408
Selling expenses		20,445,495	16,929,276	12,973,155	9,951,774
Administrative expenses		23,349,203	22,294,702	17,449,256	15,527,973
Total expenses		81,078,051	74,072,667	35,782,720	29,700,155
Profit (loss) before sharing of net results from investments in joint venture and associated companies		(7,080,875)	(2,183,771)	(7,089,200)	(1,260,849)
Share of profit (loss) from investments in joint venture and associated companies - equity method		(6,483,170)	(2,697,765)	-	-
Profit (loss) before income tax		(13,564,045)	(4,881,536)	(7,089,200)	(1,260,849)
Tax income (expense)	16	274,298	(1,060,645)	495,768	(881,274)
Net profit (loss) for the periods		(13,289,747)	(5,942,181)	(6,593,432)	(2,142,123)
Other comprehensive income (loss):					
Items that will not be reclassified to profit or loss					
Gain (loss) on measuring of other non-current financial assets		571,329	9,936,626	571,329	9,936,626
Gain (loss) on sales of other non-current financial assets		414,056	5,939,764	414,056	5,939,764
Income tax effects		(114,266)	(1,987,325)	(114,266)	(1,987,325)
Total comprehensive income (loss) for the periods		(12,418,628)	7,946,884	(5,722,313)	11,746,942
Profit (loss) attributable to:					
Company's shareholders		(13,223,422)	(5,929,467)	(6,593,432)	(2,142,123)
Non-controlling interests		(66,325)	(12,714)	-	-
Net profit (loss) for the periods		(13,289,747)	(5,942,181)	(6,593,432)	(2,142,123)
Total comprehensive income (loss) attributable to:					
Company's shareholders		(12,352,303)	7,959,598	(5,722,313)	11,746,942
Non-controlling interests		(66,325)	(12,714)	-	-
Total comprehensive income (loss) for the periods		(12,418,628)	7,946,884	(5,722,313)	11,746,942
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholders	17	(0.22)	(0.10)	(0.11)	(0.04)

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Consolidated Statement of Changes in Shareholders' Equity

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

Unit : Baht

	Equity attributable to the Company's shareholders									
	Retained earnings				Other components of equity			Equity		
	Issued and paid - up share capital	Share premium	Legal reserve	Unappropriated	Fair value changes and sales in financial assets	Currency translation differences	Total other components of equity	attributable to the Company's shareholders	Non-Controlling Interests	Total equity
Balance at 1 January 2021	60,450,262	193,568,560	10,000,000	656,970,630	(31,632,323)	-	(31,632,323)	889,357,129	1,848,252	891,205,381
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(5,929,467)	-	-	-	(5,929,467)	(12,714)	(5,942,181)
Other comprehensive income (loss)	-	-	-	5,939,764	7,949,301	-	7,949,301	13,889,065	-	13,889,065
Currency translation differences	-	-	-	-	-	-	-	-	(26,078)	(26,078)
Balance at 31 March 2021	60,450,262	193,568,560	10,000,000	656,980,927	(23,683,022)	-	(23,683,022)	897,316,727	1,809,460	899,126,187
Balance at 1 January 2022	60,450,262	193,568,560	10,000,000	659,792,648	(24,921,522)	(273,450)	(25,194,972)	898,616,498	2,002,825	900,619,323
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(13,223,422)	-	-	-	(13,223,422)	(66,325)	(13,289,747)
Other comprehensive income (loss)	-	-	-	414,056	457,063	-	457,063	871,119	-	871,119
Currency translation differences	-	-	-	-	-	41,290	41,290	41,290	(51,380)	(10,090)
Balance at 31 March 2022	60,450,262	193,568,560	10,000,000	646,983,282	(24,464,459)	(232,160)	(24,696,619)	886,305,485	1,885,120	888,190,605

Prakit Holdings Public Company Limited and its Subsidiaries

Separate Statement of Changes in Shareholders' Equity

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

Unit : Baht

	Issued and paid - up share capital	Share premium	Retained earnings		Other components of equity	Total equity
			Legal reserve	Unappropriated	Fair value changes and sales in financial assets	
Balance at 1 January 2021	60,450,262	193,568,560	10,000,000	623,704,758	(31,632,323)	856,091,257
Total comprehensive income (loss) for the period						
Profit (loss) for the period	-	-	-	(2,142,123)	-	(2,142,123)
Other comprehensive income (loss)	-	-	-	5,939,764	7,949,301	13,889,065
Balance at 31 March 2021	60,450,262	193,568,560	10,000,000	627,502,399	(23,683,022)	867,838,199
Balance at 1 January 2022	60,450,262	193,568,560	10,000,000	632,758,792	(24,921,522)	871,856,092
Total comprehensive income (loss) for the period						
Profit (loss) for the period	-	-	-	(6,593,432)	-	(6,593,432)
Other comprehensive income (loss)	-	-	-	414,056	457,063	871,119
Balance at 31 March 2022	60,450,262	193,568,560	10,000,000	626,579,416	(24,464,459)	866,133,779

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Cash flows from operating activities					
Profit (loss) for the periods		(13,289,747)	(5,942,181)	(6,593,432)	(2,142,123)
Adjustments to net cash from operating activities					
Depreciation	11	2,686,666	3,054,308	2,446,418	2,863,436
(Reversal) allowance for expected credit loss		(188,064)	(413,355)	154,624	(261,947)
(Gain) loss on sales of other current financial assets		-	(79,200)	-	(79,200)
(Gain) loss on adjustment of fair value of other current financial assets		1,987,408	848,633	2,018,552	899,436
(Gain) loss from sale of property and equipment		(466)	-	-	-
Withholding tax written off		135,422	-	-	-
Employee benefit expenses	14	868,678	985,102	315,776	312,345
Revenue from deferred lease right		(273,030)	(276,063)	(273,030)	(276,063)
Dividend income		(226,363)	(263,785)	(226,363)	(263,785)
Interest income		(31,243)	(339,517)	(16,449)	(339,517)
Share of (profit) loss from associated companies					
and joint venture - equity method		6,483,170	2,697,765	-	-
Unrealized (gain) loss from exchange rates		41,290	(128,260)	-	-
Income tax expense	16	(274,298)	1,060,645	(495,768)	881,274
		(2,080,577)	1,204,092	(2,669,672)	1,593,856
Changes in operating assets and liabilities					
Trade and other receivables		(40,439,373)	108,545,838	(32,732,927)	95,713,233
Sale of other current financial assets		-	5,700,000	-	5,700,000
Purchase of other current financial assets	7	-	(5,700,000)	-	(5,700,000)
Other current assets		(324,723)	293,126	138,965	867,951
Other non-current assets		(134,887)	(297,614)	-	95,400
Trade and other payables		81,068,251	(16,454,144)	73,926,211	(25,891,841)
Other current liabilities		1,954,896	(2,883,179)	2,332,683	(4,623,623)
Employee benefit obligations paid	14	(531,867)	(1,895,526)	-	-
Cash provided by (used in) operating activities		39,511,720	88,512,593	40,995,260	67,754,976
Income tax paid		(1,751,794)	(2,318,224)	(450,944)	(629,463)
Net Cash provided by (used in) operating activities		37,759,926	86,194,369	40,544,316	67,125,513

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Cash flows from investing activities					
Loan repayments from employees		15,000	30,000	-	-
Investments in other non-current financial assets	9	(1,359,224)	(6,976,222)	(1,359,224)	(6,976,222)
Proceeds from sales of other non-current financial assets		8,851,824	10,670,185	8,851,824	10,670,185
Purchases of equipment	11	(1,020,501)	(170,439)	(286,959)	(85,424)
Proceeds from sale of equipment		467	-	-	-
Dividend received		226,363	263,785	226,363	263,785
Interest received		16,548	579,133	16,449	579,076
Difference from currency translation of foreign subsidiaries' financial statements		(51,380)	(26,078)	-	-
Net cash provided by (used in) investing activities		6,679,097	4,370,364	7,448,453	4,451,400
Net increase (decrease) in cash and cash equivalents		44,439,023	90,564,733	47,992,769	71,576,913
Cash and cash equivalents at 1 January		119,634,987	122,339,116	67,479,463	74,495,365
Cash and cash equivalents at 31 March		164,074,010	212,903,849	115,472,232	146,072,278
Supplemental disclosure					
Unutilized credit facilities for future working capital		41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2022
(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62 , 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 31 March 2022 and 31 December 2021 are disclosed in note 10.

Coronavirus disease 2019 pandemic

The Coronavirus disease 2019 pandemic is continuing to evolve, impacting most businesses and industries, resulting in an economic slowdown. This situation may bring uncertainties and has an impact on the environment of the Group’s operation. The Group’s management continuously monitored the ongoing development and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

2. Basis for preparation and presentation of the interim financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The group have prepared the condensed financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2021. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly these interim financial information should be read in conjunction with the financial statements of the Group for the year ended 31 December 2021.

2.3 The interim financial statements of the Group are prepared and presented from the statutory financial statement that are in Thai language and Thai currency. The English version has been prepared from Thai financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares at the percentages as follows:

	Shareholdings (%)	
	31 March 2022	31 December 2021
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those as using in the financial statements for the year ended 31 December 2021, except for the adoption of the newly issued and revised Thai Financial Reporting Standards that are effective for accounting periods beginning on or after 1 January 2022. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

The Federation of Accounting Professions issued several revised financial reporting standards, which are effective for accounting periods beginning on or after 1 January 2022. The some Financial Reporting Standards are providing temporary reliefs or temporary exemptions for users. The management believes that the adoption of these amendments will not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

Related parties comprise individual and enterprise that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company.

Related parties also include associates, individuals or enterprise which directly or indirectly own a voting interest in the Company that given then significant influence owner the company, and key management personal, directors or offices of the company with authority in the planning and direction of the company's operation, including close members of the family of these individuals and enterprise associated with these individuals also constitute related parties.

The results of related transactions with related parties are included in the financial statements on a normal business basis.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in note 10 are as follows :

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Some common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Some common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Some common shareholders
Prakit and Sons Ltd.	Thailand	Some common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Some common shareholders and/or directors
Prakit and Associated Ltd.	Thailand	Some common shareholders and/or directors

The pricing policies for particular types of transactions are explained below:

Transaction	Pricing policies
Service income	The mutually agreed rate
Cost of service	The mutually agreed rate
Sale of assets	The mutually agreed price
Sale of investment property	Appraisal value by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

The related party transactions for each of the three-month period ended 31 March 2022 and 2021 are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Subsidiary companies				
Service income	-	-	929	-
Management service income	-	-	496	616
Commission income	-	-	1,006	1,579
Rental income	-	-	999	999
Other income	-	-	146	177
Cost of services	-	-	825	347
Joint Venture				
Service income	2	500	-	-
Commission income	-	95	-	95
Management service income	450	450	450	450
Rental income	90	90	90	90
Other income	19	21	19	21
Associated companies				
Service income	90	150	-	-
Commission income	8	-	8	-
Management service income	50	-	50	-
Other income	31	15	31	15
Other related parties				
Service income	-	1,090	-	1,090
Commission income	8	242	8	209
Management service income	15	15	15	15
Rental income	163	163	163	163
Other income	619	570	26	27
Costs of services	1,041	1,056	66	14
Key management remuneration				
Short - term benefits	6,464	6,156	5,047	4,303
Post-employment benefits	75	116	49	48

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2022

(Reviewed/ Unaudited)

Balances as at 31 March 2022 and 31 December 2021 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2022	31 December 2021	31 March 2022	31 December 2021
Subsidiary companies				
Prakit Advertising Ltd.	-	-	10,746	8,803
Marketing Drive Worldwide (Thailand) Ltd.	-	-	166	83
Associated companies				
Direct Response Recruitment (Thailand) Co., Ltd.	85	85	85	85
Sukhumvit 62 Medical Ltd.	741	559	118	32
Joint Venture				
Bangkok Writer and Partners Ltd.	593	773	592	773
Other related parties				
Double P Marketing Communications Ltd.	14	107	13	53
62 Content & Design Ltd.	-	13	-	-
DRAFT Advertising Ltd. (Cambodia)	198	699	-	-
Prakit and Associated Ltd.	3	-	3	-
Total	<u>1,634</u>	<u>2,236</u>	<u>11,723</u>	<u>9,829</u>
Less : allowance for expected credit loss	-	-	-	-
Net	<u>1,634</u>	<u>2,236</u>	<u>11,723</u>	<u>9,829</u>

Prakit Holdings Public Company Limited and its Subsidiaries

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As at 31 March 2022 and 31 December 2021, aging analyses of trade accounts receivable from related companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2022	31 December 2021	31 March 2022	31 December 2021
Within credit terms	984	1,935	4,289	3,811
Overdue:				
Less than 3 months	562	216	1,616	1,637
3 - 6 months	3	-	1,437	2,414
6 - 12 months	-	21	4,296	1,903
Over 12 months	85	64	85	64
Total	1,634	2,236	11,723	9,829
Less : allowance for expected credit loss	-	-	-	-
Net	1,634	2,236	11,723	9,829

3.2 Media receivable - related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2022	31 December 2021	31 March 2022	31 December 2021
Subsidiary company				
Prakit Advertising Ltd.	-	-	59,703	68,803
Joint Venture				
Bangkok Writer and Partners Ltd.	-	812	-	812
Associated company				
Sukhumvit 62 Medical Ltd.	203	118	203	118
Other related party				
Double P Marketing Communication Ltd.	526	6,268	526	6,268
Total	729	7,198	60,432	76,001
Less : allowance for expected credit loss	-	-	-	-
Net	729	7,198	60,432	76,001

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As at 31 March 2022 and 31 December 2021, aging analyses of media accounts receivable from related parties are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Within credit terms	230	4,436	10,726	35,585
Overdue:				
Less than 3 months	467	2,762	28,633	17,254
3 - 6 months	32	-	14,525	8,676
6 - 12 months	-	-	6,548	14,486
Over 12 months	-	-	-	-
Total	729	7,198	60,432	76,001
Less : allowance for expected credit loss	-	-	-	-
Net	729	7,198	60,432	76,001

3.3 Advances to related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Other related party				
DRAFT Advertising Ltd. (Cambodia)	3,555	-	9	-
Total	3,555	-	9	-

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3.4 Trade accounts payable - related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Subsidiary companies				
Prakit Advertising Ltd.	-	-	7,751	7,887
Marketing Drive Worldwide (Thailand) Ltd.	-	-	332	332
Prakit Advertising Co., Ltd. (Myanmar)	-	-	10,441	10,600
Other related parties				
62 Content & Design Ltd.	3,155	3,855	749	604
Double P Marketing Communication Ltd.	-	228	-	228
Total	3,155	4,083	19,273	19,651

3.5 Media accounts payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Subsidiary company				
Prakit Advertising Co., Ltd. (Myanmar)	-	-	418	104

3.6 Billing agent payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
DRAFT Advertising Ltd. (Cambodia)	6,389	4,525	4,876	702

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3.7 Employee expenses payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Subsidiary company				
Prakit Advertising Ltd.	-	-	1,385	1,392

3.8 Other matters

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year and 3 years ending in December 2022 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two related parties have entered into agreements to rent office spaces from the Company for periods of 3 years ending in June 2022 and in December 2022, respectively, with the monthly rental rates at Baht 50,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment from the Company for a period of 1 year ending in December 2022, with the monthly rental rate at Baht 96,000.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending in December 2022, with the monthly rental rate at Baht 30,000.

The Company has entered into agreements to provide management services to a subsidiary company for a period of 1 year ending in December 2022, with the monthly service rate at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending in December 2022 with the monthly service rate at Baht 150,000.

Prakit Holdings Public Company Limited and its Subsidiaries

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4. Cash and cash equivalents

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Cash on hand	1,133	1,052	45	45
Cash at banks – current accounts	8,672	10,860	3,159	5,029
Cash at banks – savings accounts	154,269	107,723	112,268	62,405
Total	164,074	119,635	115,472	67,479

5. Trade and other receivables

As at 31 March 2022 and 31 December 2021, trade and other receivables are detailed as follows :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Trade accounts receivable				
Trade accounts receivable				
Related parties (note 3.1)	1,634	2,236	11,723	99
Other parties – net	32,869	27,073	6,482	34
Media receivables				
Related parties (note 3.2)	729	7,198	60,432	701
Other parties – net	145,120	99,862	100,393	479
Other receivables				
Billing agent receivables	1,572	2,418	153	9
Advances to related parties (note 3.3)	3,555	-	9	
Advanced payments for media	4,049	3,979	2,438	76
Accrued income	34,660	40,934	18,547	296
Advanced payments – others	2,905	2,336	138	
Others	1,500	1,915	730	9
Net	228,593	187,951	201,045	1647

Prakit Holdings Public Company Limited and its Subsidiaries

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As at 31 March 2022 and 31 December 2021, aging analyses of trade accounts receivable from Other parties are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Within credit terms	24,560	22,315	4,373	2,456
Overdue:				
Less than 3 months	8,368	4,809	2,117	1,072
3-6 months	30	14	-	14
6-12 months	-	-	-	-
Over 12 months	1,526	1,526	4	4
Total	34,484	28,664	6,494	3,546
Less : allowance for expected credit loss	(1,615)	(1,591)	(12)	(12)
Net	32,869	27,073	6,482	3,534

As at 31 March 2022 and 31 December 2021, aging analyses of media receivables from Other parties are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
Within credit terms	86,301	64,140	45,745	26,519
Overdue:				
Less than 3 months	58,021	36,462	54,925	21,610
3-6 months	1,498	172	-	172
6-12 months	-	-	-	-
Over 12 months	5,369	5,368	24	24
Total	151,189	106,142	100,694	48,325
Less : allowance for expected credit loss	(6,069)	(6,280)	(301)	(146)
Net	145,120	99,862	100,393	48,179

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6. Other current financial assets - private fund

In 2020, the Company invested in a private fund and appointed Trinity Securities Co., Ltd. as the Company's fund management with the initial fund of Baht 3 million. The Company has set the investment policy by investing in both domestically and internationally in Asia based on the economic and the situation of the invested countries. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract.

As at 31 March 2022 and 31 December 2021, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	31 March	31 December
	2022	2021
Investment – at cost	5,000	5,000
Unrealized gain (loss) on fair value adjustment	(1,173)	(505)
Total	3,827	4,495

As at 31 March 2022 and 31 December 2021, the Company received the investment reports from the assets management company, the manager of the above-mentioned fund, which are detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	31 March	31 December
	2022	2021
Investments in marketable securities- fair value	3,833	4,502
Other assets and liabilities		
Other assets	-	-
Other liabilities	(6)	(7)
Total	3,827	4,495

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7. Other current financial assets – others

As at 31 March 2022 and 31 December 2021 other current financial assets – others are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March 2022	31 December 2021	31 March 2022	31 December 2021
Unit trusts – at cost	179,666	179,666	126,385	126,385
Gain (loss) on fair value	(2,159)	(839)	(2,781)	(1,430)
Net	177,507	178,827	123,604	124,955

The movements of other current financial assets - others for each of the three-month period ended 31 March 2022 and 2021 are as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Balances at beginning of the periods – at cost	179,666	188,102	126,385	105,412
Acquisition	-	5,700	-	5,700
Disposal	-	(5,621)	-	(5,621)
Total	179,666	188,181	126,385	105,491
Gain (loss) from fair value	(2,159)	553	(2,781)	(489)
Net	177,507	188,734	123,604	105,002

8. Bank Deposit used as collateral

	Unit : Thousand Baht			
	Consolidated financial statements			
	31 March 2022		31 December 2021	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral for bank overdraft	30,000	0.20%	30,000	0.20%

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9. Other non - current financial assets

Unit : Thousand Baht

As at 31 March 2022

	Consolidated/ Separate financial statements			Total
	Marketable equity securities	2-year fixed deposit	Non marketable equity securities	
Fixed deposit (0.2% p.m.)	-	30,000	-	30,000
Equity Securities - at cost	126,056	-	3,143	129,199
Unrealized gain (loss) on fair value	(30,581)	-	-	(30,581)
Allowance for impairment	-	-	(3,143)	(3,143)
Total	95,475	-	-	95,475
Net	95,475	30,000	-	125,475

Unit : Thousand Baht

As at 31 December 2021

	Consolidated/ Separate financial statements			Total
	Marketable equity securities	2-year fixed deposit	Non marketable equity securities	
Fixed deposit (0.2% p.m.)	-	30,000	-	30,000
Equity Securities - at cost	133,135	-	3,143	136,278
Unrealized gain (loss) on fair value	(31,152)	-	-	(31,152)
Allowance for impairment	-	-	(3,143)	(3,143)
Total	101,983	-	-	101,983
Net	101,983	30,000	-	131,983

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Movements of other non-current financial assets for each of the three-month period ended 31 March 2022 and 2021 are as follows:

Unit : Thousand Baht

	Consolidated / Separate financial statements	
	2022	2021
Balances at beginning of periods	166,278	167,354
Acquisition	1,359	6,976
Disposal	(8,438)	(4,730)
Total	159,199	169,600
Allowance for impairment	(3,143)	(3,143)
Unrealized gain (loss) on fair value (other comprehensive income)	(30,581)	(29,603)
Net investments	125,475	136,854
Less Current portion of held to maturity debt securities	-	(2,000)
Net	125,475	134,854

Differences between fair values and cost are treated as “unrealized gain (loss) on fair value adjustment in securities” and presented in the statements of comprehensive income.

10. Investments in joint venture, associated and subsidiary companies

As at 31 March 2022

Unit : Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	769	-
Sukhumvit 62 Medical Ltd.	Hospital	1,000,000,000	33.00	330,000	262,121	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	21,615	-
					284,505	-

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(Reviewed/ Unaudited)

As at 31 December 2021 Unit : Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		Dividend received
				Cost method	Equity method	
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	785	-
Sukhumvit 62 Medical Ltd.	Hospital	1,000,000,000	33.00	330,000	267,028	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	23,175	1,260
					<u>290,988</u>	<u>1,260</u>

As at 31 March 2022 and 31 December 2021 Unit :Thousand Baht

Separate financial statements

Entities' Name	Type of business	Paid-up share Capital (in Baht/ US\$)	Investment Ownership (%)		Valuation of investments by cost method		Dividend	
			31 Mar 22	31 Dec 21	31 Mar 22	31 Dec 21	31 Mar 22	31 Dec 21
Subsidiary Companies								
Prakit Advertising Ltd.	Advertising	10,000,000	99.99	99.99	9,999	9,999	-	4,999
Marketing Drive Worldwide (Thailand) Ltd.								
Prakit Advertising Co., Ltd. (Myanmar)	Advertising	50,000 US\$	70.00	70.00	1,154	1,154	-	-
					<u>13,152</u>	<u>13,152</u>		
Associated Companies								
Direct Response Recruitment (Thailand) Co., Ltd.								
Sukhumvit 62 Medical Ltd.	Hospital	1,000,000,000	33.00	33.00	330,000	330,000	-	-
					<u>331,421</u>	<u>331,421</u>	-	6,998
Total					<u>344,573</u>	<u>344,573</u>	-	<u>6,998</u>
Less: Allowance for impairment loss					-	-		
Net					<u>344,573</u>	<u>344,573</u>		

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11. Property and equipment

Acquisitions, disposals and transfers of property and equipment for the three-month period ended 31 March 2022 are as follows:

	Unit : Thousand Baht	
	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2022	77,877	75,678
Purchases during the period – at cost	1,020	287
Gain from sale of property and equipment	1	-
Depreciation for the period	(2,687)	(2,446)
Book value as at 31 March 2022	76,211	73,519

12. Deposits for land and buildings

According to the Board of Directors Meeting No. 8/2021, held on 28 September 2021, it was resolved to purchase land and an 8-storey office buildings at Soi Sukhumvit 62, Bangkok at price of Baht 223 million from Seven Utilities and Power Public Company Limited. The Company has paid Baht 100 million for deposit on the date of signing the purchase and sale contract.

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13. Trade and other payables

As at 31 March 2022 and 31 December 2021, trade and other payables are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March 2022	31 December 2021	31 March 2022	31 December 2021
Trade accounts payable				
Trade accounts and notes payable				
Related parties (note 3.4)	3,155	4,083	19,273	19,651
Other parties	51,702	43,932	5,436	3,155
Media and notes payable				
Related parties (note 3.5)	-	-	418	104
Other parties	102,063	139,404	77,340	118,227
Total	156,920	187,419	102,467	141,137
Other payables				
Billing agent payable - related parties (note 3.6)	6,389	4,525	4,876	702
Employee expenses - related party (note 3.7)	-	-	1,385	1,392
Share payable	-	1,983	-	1,983
Deposits received	132,740	21,098	125,036	14,585
Accrued expenses	1,952	1,796	1,423	1,360
Others	2,768	2,880	2,619	2,721
Total	143,849	32,282	135,339	22,743
Total trade and other payables	300,769	219,701	237,806	163,880

14. Employee benefit obligations

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Defined benefit obligations at 1 January	48,875	48,221	20,934	20,313
Current service cost	750	863	266	266
Interest on obligation	119	123	50	47
Defined benefit paid	(532)	(1,896)	-	-
Defined benefit obligations at 31 March	49,212	47,311	21,250	20,626

As at 31 March 2022, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

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Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
	(%)			
Discount rate	1.09-1.49	1.09-1.49	1.09	1.09
Turnover rate	4.78-34.38	4.78-34.38	5.73-34.38	5.73-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

15. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets. Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

Information in reportable segment in the consolidated financial statement information for each of three-month period ended 31 March 2022 and 2021 are consist of:

	Unit : Million Baht							
	Service income		Commission income		Investment income		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
Revenues	45	41	23	24	-	-	68	65
Profit for reportable segments	8	6	3	7	-	-	11	13
Unallocated other income							-	4
Unallocated expenses							(25)	(22)
Profit (loss) before income tax							(14)	(5)

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Unit : Million Baht

	Service income		Commission income		Investment income		Total	
	31 Mar	31 Dec	31 Mar	31 Dec	31 Mar	31 Dec	31 Mar	31 Dec
	2022	2021	2022	2021	2022	2021	2022	2021
Total assets by reportable segments	34	29	148	109	561	576	743	714
Other unallocated assets	-	-	-	-	-	-	534	493
Total assets	34	29	148	109	561	576	1,277	1,207

Information relating to geographic segments in the consolidated financial statements for each of three-month period ended 31 March 2022 and 2021 are as follows:

Unit : Million Baht

	Domestic		Overseas		Total	
	2022	2021	2022	2021	2022	2021
	Services, commission and investment income	66	62	2	3	68
Profit by geographical segments	11	13	-	-	11	13
Total assets for reportable segment (31 Mar 22 and 31 Dec 21)	1,240	1,168	37	39	1,277	1,207

16. Income tax

Income tax expense (revenue) for each of the three-month periods ended 31 March 2022 and 2021 are as follows:

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Current income tax	151	1,191	-	1,154
Deferred income tax	(425)	(130)	(496)	(273)
Total	(274)	1,061	(496)	881

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17. Loss per share

The calculation of basic loss per share for each of the three-month period ended 31 March 2022 and 2021 is based on the loss for each period attributable to equity of the Company's shareholders by using weighted average number of ordinary shares outstanding during each period as follows:

	Unit : Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Loss attributable to equity of the Company's shareholders	(13,223)	(5,929)	(6,593)	(2,142)
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.22)	(0.10)	(0.11)	(0.04)

18. Fair Value Measurement

Fair value has been defined in different level of input as follow:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is ,derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

The following financial assets and liabilities are measured at fair value at 31 March 2022 :

	Unit: Thousand Baht			
	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	3,827	-	3,827
Unit trusts	-	177,507	-	177,507
Other non - current financial assets				
Marketable equity securities	95,475	-	-	95,475
Time deposit 2 years	-	30,000	-	30,000
Total assets	95,475	211,334	-	306,809

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Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	3,827	-	3,827
Unit trusts	-	123,604	-	123,604
Other non - current financial assets				
Marketable equity securities	95,475	-	-	95,475
Time deposit 2 years	-	30,000	-	30,000
Total assets	95,475	157,431	-	252,906

The following financial assets and liabilities are measured at fair value at 31 December 2021 :

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	4,495	-	4,495
Unit trusts	-	178,827	-	178,827
Other non-current financial assets				
Marketable equity securities	101,983	-	-	101,983
Time deposit 2 years	-	30,000	-	30,000
Total assets	101,983	213,322	-	315,305

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
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(Reviewed/ Unaudited)

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
Private fund	-	4,495	-	4,495
Unit trusts	-	124,955	-	124,955
Other non-current financial assets				
Marketable equity securities	101,983	-	-	101,983
Time deposit 2 years	-	30,000	-	30,000
Total assets	101,983	159,450	-	261,433

Valuation method of fair value for Level 2 input

Investments in unit trusts are measured at fair valued by using unit price based on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

19. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 31 March 2022 and 31 December 2021, debt-to-equity ratios in the consolidated financial statements are 0.44 : 1 and 0.34 : 1, respectively, and the separate financial statements are 0.33 : 1 and 0.24 : 1, respectively.

20. Commitments

As at 31 March 2022, the Company had commitments, which were not disclosed in other places in these financial statements, as follows :

The Group has obtained overdraft credit lines with several banks amounting to Baht 69.5 million. The Group has mortgaged and pledged land and building of the Company and bank deposits of a subsidiary company as collateral, and also have the directors of the Company and its subsidiary as co-guarantors.

The Company has pledged certain land and buildings as collateral for promissory notes, contract guarantee and bid bonds obtaining from banks for the joint venture in the amount of Baht 80 million.

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A subsidiary has pledged its fixed deposits as mentioned in Note 8 as collateral for contract guarantee of a joint venture in the amount of Baht 7.5 million.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

21. Other information

As at 31 March 2022 and 31 December 2021, net asset per share in the consolidated financial statements are Baht 14.66 per share and Baht 14.87 per share, respectively, and are Baht 14.33 per share and Baht 14.42 per share, respectively, in the separate financial statements.

22. Event after the reporting period

The Company

The shareholders in their Annual General Meeting of the Company's No.1/2022 held on 25 April 2022 had passed a resolution to pay dividend at the rate of Baht 0.60 per share , amounting to Baht 36.27 million and will be paid on 23 May 2022.

The Board of Directors No. 4/2022 held on 12 April 2022 had passed a resolution to additionally invest in 1,700,000 shares of Sukhumvit 62 Medical Ltd., at Baht 100 per share, totaling Baht 170,000,000.

Subsidiaries

The shareholders of the two subsidiaries in their Annual Shareholders' Meetings No.1/2022 held on 26 April 2022 and 28 April 2022 passed their resolutions to pay dividend at Baht 100 per share amounting to Baht 10 million and Baht 2 million, respectively, and will be paid on 18 May 2022.

23. Approval of financial statements

These interim financial statements have been approved for issue by the Board of Directors on 12 May 2022.