

Prakit Holdings Public Company Limited
and its Subsidiaries
Interim Financial Statements and
Independent Auditor's Report
1 January 2021 to 30 June 2021

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakrit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakrit Holdings Public Company Limited and its subsidiaries and of Prakrit Holdings Public Company Limited, respectively, as at 30 June 2021, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2021, and the related consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2021 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Mr. Pornchai Kittipanya-ngam)

Certified Public Accountant No. 2778

Bunchikij Co., Ltd.

Bangkok

11 August 2021

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 June 2021

(Reviewed/ Unaudited)

Unit : Baht

ASSETS	Notes	Consolidated financial statements		Separate financial statements	
		30 June 2021	31 December 2020	30 June 2021	31 December 2020
CURRENT ASSETS					
Cash and cash equivalents	4	158,678,042	122,339,116	105,191,338	74,495,365
Trade and other receivables	5	255,705,606	312,513,655	215,458,586	251,182,767
Other current financial assets					
Private funds	6	38,851,709	37,110,241	38,851,709	37,110,241
Current portion of held-to-maturity debt securities	9	2,000,000	-	2,000,000	-
Others	7	189,974,965	189,754,727	106,192,588	106,073,459
Other current assets		16,461,487	13,207,388	6,001,136	3,957,311
Total current assets		661,671,809	674,925,127	473,695,357	472,819,143
NON-CURRENT ASSETS					
Bank deposit used as collateral	8	30,000,000	30,000,000	30,000,000	30,000,000
Other non-current financial assets	9	138,504,704	124,671,222	138,504,704	124,671,222
Investments in joint venture, associated and subsidiary companies	10	259,494,242	266,545,681	314,572,481	314,572,481
Loans to employees		110,000	140,000	-	-
Investment property		46,215,000	46,215,000	46,215,000	46,215,000
Property and equipment	11	83,742,946	89,473,003	81,272,935	86,751,248
Intangible assets		7	7	4	4
Deferred tax assets		15,861,719	17,775,497	9,224,711	11,108,702
Other non-current assets		9,207,871	8,924,712	-	95,400
Total non-current assets		583,136,489	583,745,122	619,789,835	613,414,057
TOTAL ASSETS		1,244,808,298	1,258,670,249	1,093,485,192	1,086,233,200

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 June 2021

(Reviewed/ Unaudited)

Unit : Baht

LIABILITIES AND EQUITY	Notes	Consolidated financial statements		Separate financial statements	
		30 June 2021	31 December 2020	30 June 2021	31 December 2020
CURRENT LIABILITIES					
Trade and other payables	12	272,722,677	277,257,403	190,108,982	182,994,720
Accrued income tax		2,176,760	2,494,266	661,271	1,057,984
Other current liabilities		27,897,582	29,271,844	14,610,427	15,555,459
Total current liabilities		302,797,019	309,023,513	205,380,680	199,608,163
NON-CURRENT LIABILITIES					
Deferred lease right		9,128,297	9,680,424	9,128,296	9,680,424
Employee benefit obligations	13	47,935,609	48,220,931	20,578,045	20,313,356
Other non-current liabilities		540,000	540,000	540,000	540,000
Total non-current liabilities		57,603,906	58,441,355	30,246,341	30,533,780
TOTAL LIABILITIES		360,400,925	367,464,868	235,627,021	230,141,943
EQUITY					
Share capital					
Authorized share capital					
94,438,800 common shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and fully paid					
60,450,262 common shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		641,986,996	656,970,630	617,303,937	623,704,758
Other components of equity		(23,464,588)	(31,632,323)	(23,464,588)	(31,632,323)
Total equity attributable to the Company's shareholders		882,541,230	889,357,129	857,858,171	856,091,257
Non-controlling interests		1,866,143	1,848,252	-	-
Total equity		884,407,373	891,205,381	857,858,171	856,091,257
TOTAL LIABILITIES AND EQUITY		1,244,808,298	1,258,670,249	1,093,485,192	1,086,233,200

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 30 June 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
REVENUES					
Revenues from rendering of services		54,938,008	26,679,392	7,364,326	2,298,264
Commission income		33,202,828	25,316,108	22,449,500	16,372,887
Interest income		385,572	587,899	365,521	544,670
Dividend income		2,969,404	3,794,461	9,968,354	10,793,411
Management service income		465,000	465,000	951,000	1,001,000
Other revenues		5,189,158	5,934,037	3,248,982	2,829,850
Total revenues		97,149,970	62,776,897	44,347,683	33,840,082
EXPENSES					
Costs of rendered services		45,997,563	22,565,950	6,930,825	2,010,625
Selling expenses		16,963,714	16,081,404	10,017,202	9,122,891
Administrative expenses		20,884,090	18,909,395	13,921,965	12,599,091
Total expenses		83,845,367	57,556,749	30,869,992	23,732,607
Profit (loss) before sharing of net results from investments in joint venture and associated companies		13,304,603	5,220,148	13,477,691	10,107,475
Share of profit (loss) from investments in joint venture and associated companies - equity method		(3,093,673)	(2,045,320)	-	-
Profit (loss) before income tax		10,210,930	3,174,828	13,477,691	10,107,475
Income tax	15	(2,233,861)	191,669	(955,702)	303,950
Net profit (loss) for the periods		7,977,069	3,366,497	12,521,989	10,411,425
Other comprehensive income (loss)					
Items that will not be reclassified to profit or loss					
Gain (loss) of revaluation of other non-current financial assets		273,043	6,962,355	273,043	6,962,355
Gain (loss) on sales of other non-current financial assets		1,459,654	(8,323)	1,459,654	(8,323)
Income tax effects		(54,609)	(1,459,991)	(54,609)	(1,459,991)
Total comprehensive income (loss) for the periods		9,655,157	8,860,538	14,200,077	15,905,466
Profit (loss) attributable to:					
Company's shareholders		7,726,520	3,248,101	12,521,989	10,411,425
Non-controlling interests		250,549	118,396	-	-
Net profit (loss) for the periods		7,977,069	3,366,497	12,521,989	10,411,425
Total comprehensive income (loss) attributable to:					
Company's shareholders		9,404,608	8,742,142	14,200,077	15,905,466
Non-controlling interests		250,549	118,396	-	-
Total comprehensive income (loss) for the periods		9,655,157	8,860,538	14,200,077	15,905,466
Earnings (loss) per share					
Basic earnings (loss) per share	16	0.13	0.05	0.21	0.17

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the six-month period ended 30 June 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
REVENUES					
Revenues from rendering of services		95,963,672	57,206,647	11,704,371	4,869,551
Commission income		57,072,874	52,034,618	41,162,993	34,534,521
Interest income		725,089	1,237,876	705,038	1,179,579
Dividend income		3,233,189	4,130,106	10,232,139	11,129,056
Management service income		930,000	930,000	2,032,000	2,102,000
Other revenues		11,114,042	11,894,871	6,950,448	5,981,682
Total revenues		169,038,866	127,434,118	72,786,989	59,796,389
EXPENSES					
Costs of rendered services		80,846,252	49,371,444	11,151,233	4,164,496
Selling expenses		33,892,990	33,770,720	19,968,976	19,075,599
Administrative expenses		43,178,792	42,366,282	29,449,938	28,333,648
Total expenses		157,918,034	125,508,446	60,570,147	51,573,743
Profit (loss) before sharing of net results from investments in joint venture and associated companies		11,120,832	1,925,672	12,216,842	8,222,646
Share of profit (loss) from investments in joint venture and associated companies - equity method		(5,791,438)	(4,817,729)	-	-
Profit (loss) before income tax		5,329,394	(2,892,057)	12,216,842	8,222,646
Income tax	15	(3,294,506)	19,095	(1,836,976)	472,648
Net profit (loss) for the periods		2,034,888	(2,872,962)	10,379,866	8,695,294
Other comprehensive income (loss):					
Items that will not be reclassified to profit or loss					
Gain (loss) of revaluation of other non-current financial assets		10,209,669	(22,771,212)	10,209,669	(22,771,212)
Gain (loss) on sales of other non-current financial assets		7,399,418	(345,922)	7,399,418	(345,922)
Income tax effects		(2,041,934)	4,554,242	(2,041,934)	4,554,242
Total comprehensive income (loss) for the periods		17,602,041	(21,435,854)	25,947,019	(9,867,598)
Profit (loss) attributable to:					
Company's shareholders		1,797,053	(3,260,142)	10,379,866	8,695,294
Non-controlling interests		237,835	387,180	-	-
Net profit (loss) for the periods		2,034,888	(2,872,962)	10,379,866	8,695,294
Total comprehensive income (loss) attributable to:					
Company's shareholders		17,364,206	(21,823,034)	25,947,019	(9,867,598)
Non-controlling interests		237,835	387,180	-	-
Total comprehensive income (loss) for the periods		17,602,041	(21,435,854)	25,947,019	(9,867,598)
Earnings (loss) per share					
Basic earnings (loss) per share	16	0.03	(0.05)	0.17	0.14

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Consolidated Statement of Changes in Equity

For the six-month period ended 30 June 2021

(Reviewed/ Unaudited)

Unit : Baht

	Equity attributable to the Company's shareholders									
	Retained earnings				Other components of equity			Equity		
	Issued and paid - up share capital	Share premium	Legal reserve	Unappropriated	Fair value changes and sales in financial assets	Currency translation differences	Total other components of equity	attributable to the Company's shareholders	Non- Controlling Interests	Total equity
Balance at 1 January 2020	60,450,262	193,568,560	10,000,000	674,974,171	(34,949,959)	-	(34,949,959)	904,043,034	1,343,716	905,386,750
Dividend paid	-	-	-	(36,270,157)	-	-	-	(36,270,157)	(1,050)	(36,271,207)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(3,260,142)	-	-	-	(3,260,142)	387,180	(2,872,962)
Other comprehensive income (loss)	-	-	-	(345,922)	(18,216,970)	-	(18,216,970)	(18,562,892)	-	(18,562,892)
Currency translation differences	-	-	-	-	-	-	-	-	105,919	105,919
Balance at 30 June 2020	60,450,262	193,568,560	10,000,000	635,097,950	(53,166,929)	-	(53,166,929)	845,949,843	1,835,765	847,785,608
Balance at 1 January 2021	60,450,262	193,568,560	10,000,000	656,970,630	(31,632,323)	-	(31,632,323)	889,357,129	1,848,252	891,205,381
Dividend paid	-	-	-	(24,180,105)	-	-	-	(24,180,105)	(1,050)	(24,181,155)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	1,797,053	-	-	-	1,797,053	237,835	2,034,888
Other comprehensive income (loss)	-	-	-	7,399,418	8,167,735	-	8,167,735	15,567,153	-	15,567,153
Currency translation differences	-	-	-	-	-	-	-	-	(218,894)	(218,894)
Balance at 30 June 2021	60,450,262	193,568,560	10,000,000	641,986,996	(23,464,588)	-	(23,464,588)	882,541,230	1,866,143	884,407,373

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Separate Statement of Changes in Equity

For the six-month period ended 30 June 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Issued and		Retained earnings		Other components of	Total
		paid - up share capital	Share premium	Legal reserve	Unappropriated	equity	
						Fair value	
						changes and sales in	
						financial assets	equity
Balance at 1 January 2020		60,450,262	193,568,560	10,000,000	634,044,530	(34,949,959)	863,113,393
Dividend paid		-	-	-	(36,270,157)	-	(36,270,157)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	8,695,294	-	8,695,294
Other comprehensive income (loss)		-	-	-	(345,922)	(18,216,970)	(18,562,892)
Balance at 30 June 2020		60,450,262	193,568,560	10,000,000	606,123,745	(53,166,929)	816,975,638
Balance at 1 January 2021		60,450,262	193,568,560	10,000,000	623,704,758	(31,632,323)	856,091,257
Dividend paid	17	-	-	-	(24,180,105)	-	(24,180,105)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	10,379,866	-	10,379,866
Other comprehensive income (loss)		-	-	-	7,399,418	8,167,735	15,567,153
Balance at 30 June 2021		60,450,262	193,568,560	10,000,000	617,303,937	(23,464,588)	857,858,171

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the six-month period ended 30 June 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Cash flows from operating activities					
Profit (loss) for the periods		2,034,888	(2,872,962)	10,379,866	8,695,294
Adjustments to net cash from operating activities					
Depreciation	11	6,139,394	6,138,727	5,755,399	5,860,022
Allowance for expected credit loss (reversal)		(317,762)	-	(106,760)	-
Bad debts		-	17,757	-	-
(Gain) loss on sales of other current financial assets		(1,524,721)	(261,512)	(1,524,721)	(261,512)
(Gain) loss on adjustment of fair value of other current financial assets		117,494	(283,106)	218,602	53,382
Loss from sale of property and equipment		-	5,948	-	-
Provision for employee benefits	13	1,970,205	1,962,381	624,689	628,411
Revenue from deferred lease right		(552,127)	(549,093)	(552,127)	(549,093)
Dividend income		(3,233,189)	(4,130,106)	(10,232,139)	(11,129,056)
Interest income		(725,089)	(1,237,876)	(705,038)	(1,179,579)
Share of (profit) loss from associated companies					
and joint venture - equity method		5,791,438	4,817,729	-	-
Unrealized (gain) loss from exchange rates		(91,150)	(99,237)	-	-
Income tax expense	15	3,294,506	(19,095)	1,836,976	(472,648)
		12,903,887	3,489,555	5,694,747	1,645,221
Changes in operating assets and liabilities					
Trade and other receivables		57,153,118	79,744,379	35,797,092	91,198,799
Other current financial assets sold		10,145,521	70,614,722	10,145,521	70,614,722
Addition to other current financial assets	6,7	(10,700,000)	(46,372,322)	(10,700,000)	(46,372,322)
Other current assets		(1,430,375)	(962,967)	(2,043,824)	(714,804)
Other non-current assets		(283,159)	(11,243)	95,400	-
Trade and other payables		(4,534,726)	(47,724,544)	7,114,262	(51,761,134)
Other current liabilities		(1,374,262)	(8,524,196)	(945,032)	(6,202,986)
Employee benefit obligations paid	13	(2,255,526)	(1,495,626)	(360,000)	(618,512)
Cash provided by (used in) operating activities		59,624,478	48,757,758	44,798,166	57,788,984
Income tax paid		(5,563,890)	(5,706,294)	(2,391,632)	(2,359,244)
Net Cash provided by (used in) operating activities		54,060,588	43,051,464	42,406,534	55,429,740

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the six-month period ended 30 June 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Cash flows from investing activities					
Loan repayments from employees		60,000	30,000	-	-
Loan repayments from related party	3.5	-	5,000,000	-	-
Investments in associated company		-	(74,812,500)	-	(74,812,500)
Increase in other non-current financial assets	9	(13,170,523)	(3,354,255)	(13,170,523)	(3,354,255)
Proceeds from sales of other non-current financial assets		14,946,127	26,745,133	14,946,127	26,745,133
Purchases of property and equipment	11	(409,338)	(985,911)	(277,087)	(834,838)
Dividend received		3,233,189	4,130,106	10,232,139	11,129,056
Dividend received from joint venture	10	1,260,000	-	-	-
Interest received		758,932	1,539,931	738,888	1,337,065
Net cash provided by (used in) investing activities		6,678,387	(41,707,496)	12,469,544	(39,790,339)
Cash flows from financing activities					
Dividend paid	17	(24,180,105)	(36,270,157)	(24,180,105)	(36,270,157)
Dividend paid to non-controlling interests		(1,050)	(1,050)	-	-
Net cash provided by (used in) financing activities		(24,181,155)	(36,271,207)	(24,180,105)	(36,270,157)
Net increase (decrease) in cash and cash equivalents		36,557,820	(34,927,239)	30,695,973	(20,630,756)
Cash and cash equivalents at 1 January		122,339,116	155,215,431	74,495,365	85,671,292
Difference from currency translation of foreign subsidiaries' financial statements		(218,894)	105,919	-	-
Cash and cash equivalents at 30 June		158,678,042	120,394,111	105,191,338	65,040,536
Supplemental disclosure					
Unutilized credit facilities for future working capital		41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62, 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder for the period is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 30 June 2021 and 31 December 2020 are disclosed in note 10.

Coronavirus disease 2019 pandemic

The Coronavirus disease 2019 pandemic is continuing to evolve, impacting most businesses and industries, resulting in an economic slowdown. This situation may bring uncertainties and has an impact on the environment of the Group’s operation. The Group’s management continuously monitored the ongoing development and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

2. Basis for preparation and presentation of the financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The group have prepared the condensed financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2020. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly these interim financial information should be read in conjunction with the financial statements of the Group for the year ended 31 December 2020.

2.3 The interim financial statements of the Group are prepared and presented from the statutory financial statement that are in Thai language and Thai currency. The English version has been prepared from Thai financial statement.

Prakit Holdings Public Company Limited and its Subsidiaries
 Condensed notes to the interim financial statements
 For the three-month and six-month periods ended 30 June 2021
 (Reviewed/ Unaudited)

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares at the percentages as follows:

	Shareholdings (%)	
	30 June 2021	31 December 2020
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those used in the financial statements for the year ended 31 December 2020, except for the adoption of the relevant newly issued and revised Thai Financial Reporting Standards that are effective for accounting periods beginning on or after 1 January 2021. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

The Federation of Accounting Professions issued several revised financial reporting standards, which are effective for accounting periods beginning on or after 1 January 2022. The some Financial Reporting Standards are providing temporary reliefs or temporary exemptions for users. The management believes that the adoption of these amendments will not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Company has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the other parties are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in note 10 are as follows:

Prakit Holdings Public Company Limited and its Subsidiaries
 Condensed notes to the interim financial statements
 For the three-month and six-month periods ended 30 June 2021
 (Reviewed/ Unaudited)

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Some common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Some common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Some common shareholders
Prakit and Sons Ltd.	Thailand	Some common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Some common shareholders and/or directors

The pricing policies for particular types of transactions are explained below:

Transaction	Explanation
Service income	The fees are charged at the same condition and basis as general customers
Cost of service	The mutually agreed rate
Sale of vehicle	The mutually agreed price
Sale of investment property	Appraisal value by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities
Interest income	MOR of a Commercial bank

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

The related party transactions for each of the three-month period ended 30 June 2021 and 2020 are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Subsidiary companies				
Management service income	-	-	486	536
Commission income	-	-	1,992	1,287
Rental income	-	-	999	1,028
Dividend income	-	-	6,999	6,999
Other income	-	-	159	173
Costs of services	-	-	1,644	296
Joint Venture				
Service income	2	222	-	-
Commission income	28	18	28	18
Management service income	450	450	450	450
Rental income	90	90	90	90
Other income	19	24	19	24
Associated companies				
Rental income	-	17	-	17
Other income	48	4	48	4
Other related parties				
Service income	31	94	31	94
Commission income	213	75	213	75
Management service income	15	15	15	15
Rental income	164	160	164	160
Other income	595	607	29	35
Costs of services	1,612	732	73	38
Key management remuneration				
Short - term benefits	6,254	5,623	4,414	3,908
Post-employment benefits	117	163	49	32

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

The related party transactions for each of the six-month period ended 30 June 2021 and 2020 are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Subsidiary companies				
Management service income	-	-	1,102	1,172
Commission income	-	-	3,571	2,752
Rental income	-	-	1,998	2,056
Dividend income	-	-	6,999	6,999
Other income	-	-	336	347
Costs of services	-	-	1,991	675
Joint Venture				
Service income	502	563	-	-
Commission income	87	226	87	226
Management service income	900	900	900	900
Rental income	180	180	180	180
Interest income	-	15	-	-
Other income	40	44	40	44
Costs of services	-	136	-	-
Associated companies				
Service income	150	-	-	-
Rental income	-	34	-	34
Other income	63	8	63	8
Other related parties				
Service income	1,121	94	1,121	94
Commission income	455	153	422	153
Management service income	30	30	30	30
Rental income	327	327	327	327
Other income	1,165	1,217	56	80
Costs of services	2,668	4,608	87	88
Key management remuneration				
Short - term benefits	12,410	11,454	8,717	7,957
Post-employment benefits	233	383	97	187

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

Balances as at 30 June 2021 and 31 December 2020 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

	Consolidated		Unit : Thousand Baht Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	11,129	10,141
Marketing Drive Worldwide (Thailand) Ltd.	-	-	220	137
Prakit Advertising Co., Ltd. (Myanmar)	-	-	-	4
Associated companies				
Direct Response Recruitment (Thailand) Co., Ltd.	85	85	85	85
Sukhumvit 62 Medical Ltd.	12	4	12	4
Joint Venture				
Bangkok Writer and Partners Ltd.	489	916	489	702
Other related companies				
Double P Marketing Communications Ltd.	88	146	88	146
DRAFT Advertising Ltd. (Cambodia)	236	296	45	167
Total	910	1,447	12,068	11,386
Less : allowance for expected credit loss	-	-	-	-
Net	910	1,447	12,068	11,386

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

As at 30 June 2021 and 31 December 2020, aging analyses of trade accounts receivable from related companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Within credit terms	708	923	4,587	4,255
Overdue:				
Less than 3 months	117	481	2,530	1,856
3 - 6 months	21	22	1,875	2,182
6 - 12 months	43	21	3,025	3,093
Over 12 months	21	-	51	-
Total	910	1,447	12,068	11,386
Less : allowance for expected credit loss	-	-	-	-
Net	910	1,447	12,068	11,386

3.2 Media receivable - related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	65,769	50,915
Marketing Drive Worldwide (Thailand) Ltd.	-	-	522	522
Prakit Advertising Co., Ltd. (Myanmar)	-	-	3	73
Joint Venture				
Bangkok Writer and Partners Ltd.	3,743	12,285	3,743	12,285
Other related companies				
DRAFT Advertising Ltd. (Cambodia)	185	86	186	86
Double P Marketing Communication Ltd.	9,275	9,501	9,275	9,501
Total	13,203	21,872	79,498	73,382
Less : allowance for expected credit loss	-	-	-	-
Net	13,203	21,872	79,498	73,382

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

As at 30 June 2021 and 31 December 2020, aging analyses of media accounts receivable from related companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Within credit terms	6,201	15,096	14,876	38,608
Overdue:				
Less than 3 months	7,002	6,776	19,068	30,023
3 - 6 months	-	-	20,366	4,477
6 - 12 months	-	-	25,188	274
Over 12 months	-	-	-	-
Total	13,203	21,872	79,498	73,382
Less : allowance for expected credit loss	-	-	-	-
Net	13,203	21,872	79,498	73,382
3.3 Advances to related parties				
				Unit : Thousand Baht
				Separate
				financial statements
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Subsidiary company				
Prakit Advertising Co., Ltd. (Myanmar)	-	-	-	20
Other related company				
DRAFT Advertising Ltd. (Cambodia)	107	23	106	23
Total	107	23	106	43
3.4 Accrued interest income – related party				
				Unit : Thousand Baht
				Separate
				financial statements
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Joint Venture				
Bangkok Writer and Partners Ltd.	-	-	-	-

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

3.5 Short-term loans to a related party

Unit : Thousand Baht

	Interest Rate per annum	Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
		2021	2020	2021	2020
Joint Venture					
Bangkok Writer and Partners Ltd.	5.00	-	-	-	-

Movements during the six-month periods ended 30 June of short-term loans to a related party are as follows:

Unit : Thousand Baht

Short-term loans to related party	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Joint Venture				
At 1 January	-	5,000	-	-
Increase	-	2,500	-	2,500
Decrease	-	(7,500)	-	(2,500)
Balance as at 30 June	-	-	-	-

3.6 Trade accounts payable - related parties

Unit : Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	5,133	10,871
Marketing Drive Worldwide (Thailand) Ltd.	-	-	332	-
Prakit Advertising Co., Ltd. (Myanmar)	-	-	11,020	11,533
Other related companies				
62 Content & Design Ltd.	4,528	3,916	256	319
Double P Marketing Communication Ltd.	-	307	-	307
Total	4,528	4,223	16,741	23,030

Prakit Holdings Public Company Limited and its Subsidiaries
 Condensed notes to the interim financial statements
 For the three-month and six-month periods ended 30 June 2021
 (Reviewed/ Unaudited)

3.7 Billing agent payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
DRAFT Advertising Ltd. (Cambodia)	13,344	38,286	572	8,408

3.8 Employee expenses payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Subsidiary company				
Prakit Advertising Ltd.	-	-	1,392	1,392

3.9 Other matters

The Company's bank deposit as mentioned in Note 8 has been pledged as collateral to obtain overdrafts facilities and letters of guarantee of a joint-venture company obtained from a bank amounting to Baht 30 million.

Certain portion of land and buildings have been mortgaged and pledged as collateral to obtain bank credit facilities for bank overdrafts of a subsidiary company amounting to Baht 30 million.

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year and 3 years ending December 2021 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two related companies have entered into agreements to rent office spaces from the Company for periods of 3 years ending June 2022 and December 2021, respectively, with the monthly rental rates at Baht 50,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment and vehicle from the Company for a period of 1 year ending December 2021, with the monthly rental rate at Baht 105,738.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2021, with the monthly rental rate at Baht 30,000.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

The Company has entered into agreements to provide management services to a subsidiary company for a period of 3 years ending December 2021, with the monthly service rates at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2021 with the monthly service rate at Baht 150,000.

4. Cash and cash equivalents

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Cash on hand	594	1,496	45	45
Cash at banks – current accounts	6,930	12,000	1,727	8,815
Cash at banks – savings accounts	151,154	108,843	103,419	65,635
Total	158,678	122,339	105,191	74,495

5. Trade and other receivables

As at 30 June 2021 and 31 December 2020, trade and other receivables are detailed as follows :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Trade accounts receivable				
Trade accounts receivable				
Related parties	910	1,447	12,068	1136
Other parties – net	25,604	27,862	5,844	79
Media receivables				
Related parties	13,203	21,872	79,498	732
Other parties – net	173,145	187,757	101,955	12179
Other receivables				
Billing agent receivables	5,241	6,805	676	
Advances to related parties	107	23	106	
Advanced payments for media	5,372	15,260	1,990	36
Accrued income	22,718	42,046	10,988	2372
Advanced payments – others	2,234	2,023	35	
Others	7,172	7,419	2,299	79
Net	255,706	312,514	215,459	25183

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

As at 30 June 2021 and 31 December 2020, aging analyses of trade accounts receivable from other companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Within credit terms	19,915	18,869	3,542	3,719
Overdue:				
Less than 3 months	5,472	8,959	2,312	4,218
3-6 months	294	63	-	-
6-12 months	-	91	-	-
Over 12 months	1,527	1,527	4	4
Total	27,208	29,509	5,858	7,941
Less : allowance for expected credit loss	(1,604)	(1,647)	(14)	(22)
Net	25,604	27,862	5,844	7,919

As at 30 June 2021 and 31 December 2020, aging analyses of media receivables from other companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Within credit terms	111,691	129,982	43,961	66,379
Overdue:				
Less than 3 months	61,815	58,751	58,262	55,707
3-6 months	341	-	-	-
6-12 months	-	24	-	24
Over 12 months	5,369	5,345	24	-
Total	179,216	194,102	102,247	122,110
Less : allowance for expected credit loss	(6,071)	(6,345)	(292)	(391)
Net	173,145	187,757	101,955	121,719

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

6. Other current financial assets - private funds

Investments in private funds as at 30 June 2021 and 31 December 2020 comprise:

	Unit : Thousand Baht Consolidated / Separate financial statements	
	30 June 2021	31 December 2020
Managed by SCB Asset Management Co., Ltd.	33,727	33,018
Managed by Trinity Securities Co., Ltd.	5,125	4,092
Total	38,852	37,110

In 2005, the Company invested in a private fund and appointed SCB Asset Management Co., Ltd. as the Company's fund management with the initial fund of Baht 20 million. The Company has set the investment policy as Privileged Select – IPO which is a flexible fund and emphasizes on investing in equity securities, common shares of newly listed companies and debt securities with good performance. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract. Bank of Ayudhaya Plc. has been appointed as the Company's custodian.

As at 30 June 2021 and 31 December 2020, investment in private fund managed by SCB Asset Management Co., Ltd. is consisted of:

	Unit : Thousand Baht Consolidated / Separate financial statements	
	30 June 2021	31 December 2020
Investment – at cost	20,000	20,000
Unrealized gain on fair value adjustment	13,727	13,018
Total	33,727	33,018

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

As at 30 June 2021 and 31 December 2020, the Company received the investment report from the assets management company, the manager of the above-mentioned fund, which is detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 June 2021	31 December 2020
Cash on hand and at banks		
Deposits	790	1,070
Investments in securities- fair value		
Debt securities		
Debentures	23,307	17,165
Bonds	2,022	7,061
Open-End Fund	8,480	7,678
Other assets and liabilities		
Other assets	140	151
Other liabilities	(1,012)	(107)
Total	33,727	33,018

In 2020, the Company invested in a private fund and appointed Trinity Securities Co., Ltd. as the Company's fund management with the initial fund of Baht 3 million. The Company has set the investment policy by investing in both domestically and internationally in Asia based on the economic and the situation of the invested countries. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract.

As at 30 June 2021 and 31 December 2020, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 June 2021	31 December 2020
Investment – at cost	3,000	3,000
Disposal	(3,000)	-
Acquisition	5,000	-
	5,000	3,000
Unrealized gain on fair value adjustment	125	1,092
Total	5,125	4,092

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

As at 30 June 2021 and 31 December 2020, the Company received the investment report from the assets management company, the manager of the above-mentioned fund, which is detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 June 2021	31 December 2020
Cash at banks	-	-
Investments in marketable securities- fair value	5,133	4,098
Other assets and liabilities		
Other assets	-	-
Other liabilities	(8)	(6)
Total	5,125	4,092

7. Other current financial assets – others

As at 30 June 2021 and 31 December 2020 other current financial assets – others are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Unit trusts	188,181	188,102	105,491	105,412
Gain on fair value adjustments	1,794	1,653	702	662
Net	189,975	189,755	106,193	106,074

The movements of other current financial assets - others for each of the six-month period ended 30 June 2021 and 2020 are as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Balances at beginning of the periods	188,102	299,309	105,412	221,618
Acquisition	5,700	43,372	5,700	43,372
Disposal	(5,621)	(68,053)	(5,621)	(68,053)
Total	188,181	274,628	105,491	196,937
Gain from fair value adjustments	1,794	3,893	702	3,071
Net	189,975	278,521	106,193	200,008

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

8. Bank Deposit used as collateral

Unit : Thousand Baht

	Consolidated / Separate financial statements			
	30 June 2021		31 December 2020	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral				
for bank overdraft	30,000	0.20%	30,000	1.85%
Total	30,000		30,000	

9. Other non - current financial assets

Unit : Thousand Baht

As at 30 June 2021

	Consolidated / Separate financial statements			
	Marketable		Other	
	equity securities	Held to Maturity	Investments	Total
Debt Securities - at cost	-	22,000	-	22,000
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	-	-	-	-
	-	22,000	-	22,000
Less Current portion of held to maturity debt securities	-	(2,000)	-	(2,000)
Total debt securities	-	20,000	-	20,000
Equity Securities - at cost	147,835	-	3,143	150,978
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(29,330)	-	-	(29,330)
Allowance for impairment	-	-	(3,143)	(3,143)
Total equity securities	118,505	-	-	118,505
Net	118,505	20,000	-	138,505

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

Unit : Thousand Baht

As at 31 December 2020	Consolidated / Separate financial statements			
	Marketable equity securities	Held to Maturity	Other Investments	Total
Debt Securities - at cost	-	22,000	-	22,000
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	-	-	-	-
	-	22,000	-	22,000
Less Current portion of held to maturity debt securities	-	-	-	-
Total debt securities	-	22,000	-	22,000
Equity Securities - at cost	142,211	-	3,143	145,354
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(39,540)	-	-	(39,540)
Allowance for impairment	-	-	(3,143)	(3,143)
Total equity securities	102,671	-	-	102,671
Net	102,671	22,000	-	124,671

Movements of other non-current financial assets for each of the six-month period ended 30 June 2021 and 2020 are as follows:

	Unit : Thousand Baht	
	Consolidated / Separate financial statements	
	2021	2020
Balances at beginning of periods	167,354	184,318
Acquisition	13,171	3,354
Disposal	(7,547)	(27,091)
Total	172,978	160,581
Allowance for impairment	(3,143)	(3,143)
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(29,330)	(66,459)
Net investments	140,505	90,979
Less Current portion of held to maturity debt securities	(2,000)	(5,000)
Net	138,505	85,979

Differences between fair values and cost values are treated as “unrealized gain (loss) from fair value adjustment in securities” and presented in the statements of comprehensive income.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

As at 30 June 2021, Other non-current financial assets included Lottery Savings in the total amount of Baht 2 million with interest rates at 0.33% per annum and due for redemption on 20 August 2021.

10. Investments in joint venture, associated and subsidiary companies

As at 30 June 2021

Unit : Thousand Baht

Consolidated financial statements						
Entities' Name	Type of business	Paid-up share capital (in Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	818	
Sukhumvit 62 Medical Ltd.	Hospital	926,250,000	31.37	300,000	240,110	
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	18,566	1,260
					<u>259,494</u>	<u>1,260</u>

As at 31 December 2020

Unit : Thousand Baht

Consolidated financial statements						
Entities' Name	Type of business	Paid-up share capital (in Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	850	-
Sukhumvit 62 Medical Ltd.	Hospital	926,250,000	31.37	300,000	241,750	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	23,945	-
					<u>266,545</u>	<u>-</u>

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

As at 30 June 2021 and 31 December 2020

Unit : Thousand Baht

Separate financial statements

Entities' Name	Type of business	Paid-up share Capital (in Baht/ US\$)	Investment Ownership		Valuation of investments by cost method		Dividend	
			(%)		30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20
			30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20
Subsidiary Companies								
Prakit Advertising Ltd.	Advertising	10,000,000	99.99	99.99	9,999	9,999	4,999	4,999
Marketing Drive Worldwide								
(Thailand) Ltd.	Advertising	2,000,000	99.965	99.965	1,999	1,999	1,999	1,999
Prakit Advertising Co., Ltd. (Myanmar)	Advertising	50,000 US\$	70.00	70.00	1,154	1,154	-	-
					13,152	13,152		
Associated Companies								
Direct Response Recruitment								
(Thailand) Co., Ltd.	Advertising	2,000,000	49.00	49.00	1,421	1,421	-	-
Sukhumvit 62 Medical Ltd.	Hospital	926,250,000	31.37	31.37	300,000	300,000	-	-
					301,421	301,421	6,998	6,998
Total					314,573	314,573	6,998	6,998
Less: Allowance for impairment loss					-	-		
Total investments					314,573	314,573		

11. Property and equipment

Acquisitions, disposals and transfers of property and equipment during the six-month period ended 30 June 2021 are as follows:

Unit : Thousand Baht

	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2021	89,473	86,751
Purchases during the period – at cost	409	277
Transferred in	-	-
Transferred out	-	-
Depreciation for the period	(6,139)	(5,755)
Book value as at 30 June 2021	83,743	81,273

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

12. Trade and other payables

As at 30 June 2021 and 31 December 2020, trade and other payables are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Trade accounts payable				
Trade accounts and notes payable				
Related parties	4,528	4,223	16,741	23,030
Other companies	44,484	58,505	8,333	17,791
Media and notes payable				
Other companies	148,955	145,014	107,867	111,471
Total	<u>197,967</u>	<u>207,742</u>	<u>132,941</u>	<u>152,292</u>
Other payables				
Billing agent payable - related parties	13,344	38,286	572	8,408
Employee expenses - related party	-	-	1,392	1,392
Share payables	-	1,372	-	1,372
Deposits received	54,604	23,335	48,825	13,661
Accrued expenses	1,957	1,802	1,605	1,303
Others	4,851	4,720	4,774	4,567
Total	<u>74,756</u>	<u>69,515</u>	<u>57,168</u>	<u>30,703</u>
Total trade and other payables	<u>272,723</u>	<u>277,257</u>	<u>190,109</u>	<u>182,995</u>

13. Employee benefit obligations

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Defined benefit obligations at 1 January	48,221	42,702	20,313	17,790
Current service cost	1,724	1,642	532	492
Interest on obligation	246	320	93	136
Defined benefit obligations paid	(2,255)	(1,496)	(360)	(618)
Defined benefit obligations at 30 June	<u>47,936</u>	<u>43,168</u>	<u>20,578</u>	<u>17,800</u>

At 30 June 2021, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
	(%)			
Discount rate	1.09-1.49	1.09-1.49	1.09	1.09
Turn over rate	4.78-34.38	4.78-34.38	5.73-34.38	5.73-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

14. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets. Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

Information in reportable segment in the consolidated financial statement information for each of three-month period ended 30 June 2021 and 2020 are as follows:

	Unit : Million Baht							
	Service income		Commission income		Investment income		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
Revenues	55	26	33	25	5	5	93	56
Profit for reportable segments	9	4	16	9	5	5	30	18
Unallocated other income							1	3
Unallocated expenses							(21)	(18)
Profit (loss) before income tax							10	3

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

Information in reportable segment in the consolidated financial statement information for each of six-month period ended 30 June 2021 and 2020 are as follows:

	Service income		Commission income		Investment income		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
	Unit : Million Baht							
Revenues	96	57	57	52	5	6	158	115
Profit for reportable segments	15	8	23	18	5	6	43	32
Unallocated other income							5	7
Unallocated expenses							(43)	(42)
Profit (loss) before income tax							5	(3)
	Unit : Million Baht							
	Service income		Commission income		Investment income		Total	
	30 Jun	31 Dec	30 Jun	31 Dec	30 Jun	31 Dec	30 Jun	31 Dec
	2021	2020	2021	2020	2021	2020	2021	2020
Total assets by reportable segments	29	31	189	215	659	648	877	894
Other unallocated assets	-	-	-	-	-	-	368	364
Consolidated total assets	29	31	189	215	659	648	1,245	1,258

Information relating to geographical segments in the consolidated financial statements for each of three-month period ended 30 June 2021 and 2020 are as follows:

	Domestic		Overseas		Total	
	2021	2020	2021	2020	2021	2020
	Unit : Million Baht					
Services, commission and investment income	91	48	2	8	93	56
Profit by geographical segments	29	17	1	1	30	18
Total assets for reportable segment (30 Jun 21 and 31 Dec 20)	1,206	1,209	39	49	1,245	1,258

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

Information relating to geographical segments in the consolidated financial statements for each of six-month period ended 30 June 2021 and 2020 are as follows:

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2021	2020	2021	2020	2021	2020
Services, commission and investment income	153	102	5	13	158	115
Profit by geographical segments	42	30	1	2	43	32
Total assets for reportable segment (30 Jun 21 and 31 Dec 20)	1,206	1,209	39	49	1,245	1,258

15. Income tax

Income tax expense (revenue) for the three-month periods ended 30 June 2021 and 2020 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Current income tax	2,232	(22)	841	-
Deferred income tax	2	(169)	115	(304)
Total	2,234	(191)	956	(304)

Income tax expense (revenue) for the six-month periods ended 30 June 2021 and 2020 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Current income tax	3,423	474	1,995	-
Deferred income tax	(128)	(493)	(158)	(473)
Total	3,295	(19)	1,837	(473)

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

16. Earnings per share

The calculation of basic earnings per share for each of the three-month period ended 30 June 2021 and 2020 is based on the profit (loss) for each period attributable to equity holders of the Company and the number of common shares outstanding during each period by using weighted average number of common shares during each period as follows:

	Unit : Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit (loss) attributable to common shareholders of the Company	7,727	3,248	12,522	10,411
Number of paid-up common shares issued during the periods	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	0.13	0.05	0.21	0.17

The calculation of basic earnings per share for each of the six-month period ended 30 June 2021 and 2020 is based on the profit (loss) for each period attributable to equity holders of the Company and the number of common shares outstanding during each period by using weighted average number of common shares during each period as follows:

	Unit : Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit (loss) attributable to common shareholders of the Company	1,797	(3,260)	10,380	8,695
Number of paid-up common shares issued during the periods	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	0.03	(0.05)	0.17	0.14

17. Dividend

The Company

The Annual General Meeting of the Company's No.1/2021 held on 26 April 2021 passed a resolution to pay dividend at the rate of Baht 0.40 per share , amounting to Baht 24.18 million and was paid on 21 May 2021.

Subsidiaries

The Annual Shareholders' Meeting of 2 subsidiaries No.1/2021 held on 27 April 2021 and 28 April 2021 passed their resolutions to pay dividend at the rate of Baht 50 per share and Baht 100 per share, respectively, amounting to Baht 5 million and Baht 2 million, respectively, and were paid on 25 May 2021 and 25 May 2021, respectively.

Joint venture

The Annual Shareholders' Meeting of joint venture No.1/2021 held on 26 March 2021 passed their resolutions to pay dividend at the rate of Baht 30 per share , amounting to Baht 3 million and was be paid on 9 April 2021.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

18. Fair Value Measurement

The Financial instruments carried at fair value, by valuation method with different level defined as follows:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is, derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

The following financial assets and liabilities are measured at fair value at 30 June 2021 :

Unit: Thousand Baht				
Consolidated financial Statements				
Assets	Level 1	Level 2	Level 3	Total
Other current financial assets				
(measured at FVPL)				
Private fund	-	38,852	-	38,852
Unit trusts	-	189,975	-	189,975
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	118,505	-	-	118,505
Held to maturity debt securities	-	22,000	-	22,000
Total assets	118,505	250,827	-	369,332
Unit: Thousand Baht				
Separate financial Statements				
Assets	Level 1	Level 2	Level 3	Total
Other current financial assets				
(measured at FVPL)				
Private fund	-	38,852	-	38,852
Unit trusts	-	106,193	-	106,193
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	118,505	-	-	118,505
Held to maturity debt securities	-	22,000	-	22,000
Total assets	118,505	167,045	-	285,550

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

The following financial assets and liabilities are measured at fair value at 31 December 2020 :

Unit: Thousand Baht

Assets	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Other current financial assets				
(measured at FVPL)				
Private fund	-	37,110	-	37,110
Unit trusts	-	189,755	-	189,755
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	102,671	-	-	102,671
Held to maturity debt securities	-	22,000	-	22,000
Total assets	102,671	248,865	-	351,536

Unit: Thousand Baht

Assets	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Other current financial asset				
(measured at FVPL)				
Private fund	-	37,110	-	37,110
Unit trusts	-	106,074	-	106,074
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	102,671	-	-	102,671
Held to maturity debt securities	-	22,000	-	22,000
Total assets	102,671	165,184	-	267,855

Valuation method of fair value for Level 2 input

Investments in fund trust are fair valued using unit price base on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2021
(Reviewed/ Unaudited)

19. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 30 June 2021 and 31 December 2020, debt-to-equity ratios in the consolidated financial statement are 0.41 : 1 and 0.41 : 1, respectively, and the separate financial statements are 0.27 : 1 and 0.27 : 1, respectively.

20. Commitments

As at 30 June 2021, the Company had commitments, which were not disclosed in other places in these financial statements, as follows:

Land, buildings and fixed deposits owned by the Company and directors of subsidiaries were used as collateral for obtaining overdrafts facilities of the Group from several banks amounting to Baht 41 million. In addition, the Company's and subsidiaries' directors had acted as co-guarantors for such credit facilities.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

21. Other information

As at 30 June 2021 and 31 December 2020, net asset per share in the consolidated financial statements are Baht 14.60 per share and Baht 14.71 per share, respectively, and are Baht 14.19 per share and Baht 14.16 per share, respectively, in the separate financial statements.

22. Approval of financial statements

These financial statements have been authorized for issue by the Board of Directors on 11 August 2021.