

Prakit Holdings Public Company Limited
and its Subsidiaries
Interim Financial Statements and
Independent Auditor's Report
1 January 2021 to 31 March 2021

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakrit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakrit Holdings Public Company Limited and its subsidiaries and of Prakrit Holdings Public Company Limited, respectively, as at 31 March 2021, and the related consolidated and separate statements of comprehensive income for the three-month period ended 31 March 2021, and the related consolidated and separate statements of changes in equity and cash flows for the three-month period ended 31 March 2021 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Mr. Pornchai Kittipanya-ngam)

Certified Public Accountant No. 2778

Bunchikij Co., Ltd.

Bangkok

13 May 2021

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 31 March 2021

(Reviewed/ Unaudited)

Unit : Baht

ASSETS	Notes	Consolidated financial statements		Separate financial statements	
		31 March 2021	31 December 2020	31 March 2021	31 December 2020
CURRENT ASSETS					
Cash and cash equivalents	4	212,903,849	122,339,116	146,072,278	74,495,365
Trade and other receivables	5	204,254,816	312,513,655	155,491,922	251,182,767
Other current financial assets					
Private funds	6	37,361,902	37,110,241	37,361,902	37,110,241
Current portion of held-to-maturity debt securities	9	2,000,000	-	2,000,000	-
Others	7	188,733,633	189,754,727	105,001,561	106,073,459
Other current assets		14,540,588	13,207,388	3,089,360	3,957,311
Total current assets		659,794,788	674,925,127	449,017,023	472,819,143
NON-CURRENT ASSETS					
Bank deposit used as collateral	8	30,000,000	30,000,000	30,000,000	30,000,000
Other non-current financial assets	9	134,853,650	124,671,222	134,853,650	124,671,222
Investments in joint venture, associated and subsidiary companies	10	263,847,915	266,545,681	314,572,481	314,572,481
Loans to employees		125,000	140,000	-	-
Investment property		46,215,000	46,215,000	46,215,000	46,215,000
Property and equipment	11	86,589,134	89,473,003	83,973,236	86,751,248
Intangible assets		7	7	4	4
Deferred tax assets		15,918,416	17,775,497	9,393,980	11,108,702
Other non-current assets		9,222,326	8,924,712	-	95,400
Total non-current assets		586,771,448	583,745,122	619,008,351	613,414,057
TOTAL ASSETS		1,246,566,236	1,258,670,249	1,068,025,374	1,086,233,200

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 31 March 2021

(Reviewed/ Unaudited)

Unit : Baht

LIABILITIES AND EQUITY	Notes	Consolidated financial statements		Separate financial statements	
		31 March 2021	31 December 2020	31 March 2021	31 December 2020
CURRENT LIABILITIES					
Trade and other payables	12	260,803,259	277,257,403	157,102,879	182,994,720
Accrued income tax		2,993,259	2,494,266	1,582,399	1,057,984
Other current liabilities		26,388,664	29,271,844	10,931,836	15,555,459
Total current liabilities		290,185,182	309,023,513	169,617,114	199,608,163
NON-CURRENT LIABILITIES					
Deferred lease right		9,404,360	9,680,424	9,404,360	9,680,424
Employee benefit obligations	13	47,310,507	48,220,931	20,625,701	20,313,356
Other non-current liabilities		540,000	540,000	540,000	540,000
Total non-current liabilities		57,254,867	58,441,355	30,570,061	30,533,780
TOTAL LIABILITIES		347,440,049	367,464,868	200,187,175	230,141,943
EQUITY					
Share capital					
Authorized share capital					
94,438,800 common shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and fully paid					
60,450,262 common shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		656,980,927	656,970,630	627,502,399	623,704,758
Other components of equity		(23,683,022)	(31,632,323)	(23,683,022)	(31,632,323)
Total equity attributable to the Company's shareholders		897,316,727	889,357,129	867,838,199	856,091,257
Non-controlling interests		1,809,460	1,848,252	-	-
Total equity		899,126,187	891,205,381	867,838,199	856,091,257
TOTAL LIABILITIES AND EQUITY		1,246,566,236	1,258,670,249	1,068,025,374	1,086,233,200

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
REVENUES					
Revenues from rendering of services		41,025,664	30,527,255	4,340,045	2,571,287
Commission income		23,870,046	26,718,510	18,713,493	18,161,634
Interest income		339,517	649,977	339,517	634,909
Dividend income		263,785	335,645	263,785	335,645
Management service income		465,000	465,000	1,081,000	1,101,000
Other revenues		5,924,884	5,960,834	3,701,466	3,151,832
Total revenues		71,888,896	64,657,221	28,439,306	25,956,307
EXPENSES					
Costs of rendered services		34,848,689	26,805,494	4,220,408	2,153,871
Selling expenses		16,929,276	17,689,316	9,951,774	9,952,708
Administrative expenses		22,294,702	23,456,887	15,527,973	15,734,557
Total expenses		74,072,667	67,951,697	29,700,155	27,841,136
Profit (loss) before sharing of net results from investments in joint venture and associated companies		(2,183,771)	(3,294,476)	(1,260,849)	(1,884,829)
Share of profit (loss) from investments in joint venture and associated companies - equity method		(2,697,765)	(2,772,409)	-	-
Profit (loss) before income tax		(4,881,536)	(6,066,885)	(1,260,849)	(1,884,829)
Income tax	15	(1,060,645)	(172,574)	(881,274)	168,698
Net profit (loss) for the periods		(5,942,181)	(6,239,459)	(2,142,123)	(1,716,131)
Other comprehensive income (loss):					
Items that will not be reclassified to profit or loss					
Gain (loss) of revaluation of other non-current financial assets		9,936,626	(29,733,567)	9,936,626	(29,733,567)
Gain (loss) on sales of other non-current financial assets		5,939,764	(337,599)	5,939,764	(337,599)
Income tax effects		(1,987,325)	6,014,233	(1,987,325)	6,014,233
Total comprehensive income (loss) for the periods		13,889,065	(24,056,933)	13,889,065	(24,056,933)
Total comprehensive income (loss) for the periods		7,946,884	(30,296,392)	11,746,942	(25,773,064)
Profit (loss) attributable to:					
Company's shareholders		(5,929,467)	(6,508,243)	(2,142,123)	(1,716,131)
Non-controlling interests		(12,714)	268,784	-	-
Net profit (loss) for the periods		(5,942,181)	(6,239,459)	(2,142,123)	(1,716,131)
Total comprehensive income (loss) attributable to:					
Company's shareholders		7,959,598	(30,565,176)	11,746,942	(25,773,064)
Non-controlling interests		(12,714)	268,784	-	-
Total comprehensive income (loss) for the periods		7,946,884	(30,296,392)	11,746,942	(25,773,064)
Earnings (loss) per share					
Basic earnings (loss) per share	16	(0.10)	(0.11)	(0.04)	(0.03)

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Consolidated Statement of Changes in Equity

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

Unit : Baht

	Equity attributable to the Company's shareholders									
	Retained earnings				Other components of equity			Equity attributable to the Company's shareholders	Non-Controlling Interests	Total equity
	Issued and paid - up share capital	Share premium	Legal reserve	Unappropriated	Fair value changes and sales in financial assets	Currency translation differences	Total other components of equity			
Balance at 1 January 2020	60,450,262	193,568,560	10,000,000	674,974,171	(34,949,959)	-	(34,949,959)	904,043,034	1,343,716	905,386,750
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(6,508,243)	-	-	-	(6,508,243)	268,784	(6,239,459)
Other comprehensive income (loss)	-	-	-	(337,599)	(23,719,334)	-	(23,719,334)	(24,056,933)	-	(24,056,933)
Currency translation differences	-	-	-	-	-	-	-	-	163,020	163,020
Balance at 31 March 2020	<u>60,450,262</u>	<u>193,568,560</u>	<u>10,000,000</u>	<u>668,128,329</u>	<u>(58,669,293)</u>	<u>-</u>	<u>(58,669,293)</u>	<u>873,477,858</u>	<u>1,775,520</u>	<u>875,253,378</u>
Balance at 1 January 2021	60,450,262	193,568,560	10,000,000	656,970,630	(31,632,323)	-	(31,632,323)	889,357,129	1,848,252	891,205,381
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(5,929,467)	-	-	-	(5,929,467)	(12,714)	(5,942,181)
Other comprehensive income (loss)	-	-	-	5,939,764	7,949,301	-	7,949,301	13,889,065	-	13,889,065
Currency translation differences	-	-	-	-	-	-	-	-	(26,078)	(26,078)
Balance at 31 March 2021	<u>60,450,262</u>	<u>193,568,560</u>	<u>10,000,000</u>	<u>656,980,927</u>	<u>(23,683,022)</u>	<u>-</u>	<u>(23,683,022)</u>	<u>897,316,727</u>	<u>1,809,460</u>	<u>899,126,187</u>

Prakit Holdings Public Company Limited and its Subsidiaries

Separate Statement of Changes in Equity

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

Unit : Baht

	Issued and paid - up share capital	Share premium	Retained earnings		Other components of equity	Total equity
			Legal reserve	Unappropriated	Fair value changes and sales in financial assets	
Balance at 1 January 2020	60,450,262	193,568,560	10,000,000	634,044,530	(34,949,959)	863,113,393
Total comprehensive income (loss) for the period						
Profit (loss) for the period	-	-	-	(1,716,131)	-	(1,716,131)
Other comprehensive income (loss)	-	-	-	(337,599)	(23,719,334)	(24,056,933)
Balance at 31 March 2020	60,450,262	193,568,560	10,000,000	631,990,800	(58,669,293)	837,340,329
Balance at 1 January 2021	60,450,262	193,568,560	10,000,000	623,704,758	(31,632,323)	856,091,257
Total comprehensive income (loss) for the period						
Profit (loss) for the period	-	-	-	(2,142,123)	-	(2,142,123)
Other comprehensive income (loss)	-	-	-	5,939,764	7,949,301	13,889,065
Balance at 31 March 2021	60,450,262	193,568,560	10,000,000	627,502,399	(23,683,022)	867,838,199

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Cash flows from operating activities					
Profit (loss) for the periods		(5,942,181)	(6,239,459)	(2,142,123)	(1,716,131)
Adjustments to net cash from operating activities					
Depreciation	11	3,054,308	3,089,862	2,863,436	2,951,015
Allowance for expected credit loss		(413,355)	-	(261,947)	-
Bad debts recovery		-	17,757	-	-
(Gain) loss on sales of other current financial assets		(79,200)	(150)	(79,200)	(150)
(Gain) loss on adjustment of fair value of other current financial assets		848,633	650,562	899,436	861,432
Provision for employee benefits	13	985,102	981,190	312,345	314,205
Revenue from deferred lease right		(276,063)	(273,030)	(276,063)	(273,030)
Dividend income		(263,785)	(335,645)	(263,785)	(335,645)
Interest income		(339,517)	(649,977)	(339,517)	(634,909)
Share of (profit) loss from associated companies and joint venture - equity method		2,697,765	2,772,409	-	-
Unrealized (gain) loss from exchange rates		(128,260)	(248,516)	-	-
Income tax expense	15	1,060,645	172,574	881,274	(168,698)
		1,204,092	(62,423)	1,593,856	998,089
Changes in operating assets and liabilities					
Trade and other receivables		108,545,838	41,123,407	95,713,233	75,807,407
Other current financial assets sold		5,700,000	82,867	5,700,000	82,867
Addition to other current financial assets	7	(5,700,000)	-	(5,700,000)	-
Other current assets		293,126	(3,567,208)	867,951	(1,882,659)
Other non-current assets		(297,614)	-	95,400	-
Trade and other payables		(16,454,144)	(4,918,400)	(25,891,841)	(25,345,058)
Other current liabilities		(2,883,179)	(5,745,368)	(4,623,623)	(4,956,935)
Employee benefit obligations paid	13	(1,895,526)	-	-	-
Cash provided by (used in) operating activities		88,512,593	26,912,875	67,754,976	44,703,711
Income tax paid		(2,318,224)	(2,502,530)	(629,463)	-
Net Cash provided by (used in) operating activities		86,194,369	24,410,345	67,125,513	44,703,711

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Cash flows from investing activities					
Loan repayments from employees		30,000	15,000	-	-
Loan repayments from related party	3.5	-	7,500,000	-	2,500,000
Loans to related party	3.5	-	(2,500,000)	-	(2,500,000)
Investments in associated company		-	(74,812,500)	-	(74,812,500)
Increase in other non-current financial assets	9	(6,976,222)	(1,672,121)	(6,976,222)	(1,672,121)
Proceeds from sales of other non-current financial assets		10,670,185	1,695,492	10,670,185	1,695,492
Purchases of property and equipment	11	(170,439)	(288,169)	(85,424)	(183,542)
Dividend received		263,785	335,645	263,785	335,645
Interest received		579,133	1,002,041	579,076	842,010
Net cash provided by (used in) investing activities		4,396,442	(68,724,612)	4,451,400	(73,795,016)
Net increase (decrease) in cash and cash equivalents		90,590,811	(44,314,267)	71,576,913	(29,091,305)
Cash and cash equivalents at 1 January		122,339,116	155,215,431	74,495,365	85,671,292
Difference from currency translation of foreign subsidiaries' financial statements		(26,078)	163,020	-	-
Cash and cash equivalents at 31 March		212,903,849	111,064,184	146,072,278	56,579,987
Supplemental disclosure					
Unutilized credit facilities for future working capital		41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62 , 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder for the period is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 31 March 2021 and 31 December 2020 are disclosed in note 10.

Coronavirus disease 2019 pandemic

The Coronavirus disease 2019 pandemic is continuing to evolve, impacting most businesses and industries, resulting in an economic slowdown. This situation may bring uncertainties and has an impact on the environment of the Group’s operation. The Group’s management continuously monitored the ongoing development and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

2. Basis for preparation and presentation of the financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The group have prepared the condensed financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2020. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly these interim financial information should be read in conjunction with the financial statements of the Group for the year ended 31 December 2020.

2.3 The interim financial statements of the Group are prepared and presented from the statutory financial statement that are in Thai language and Thai currency. The English version has been prepared from Thai financial statement.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares at the percentages as follows:

	Shareholdings (%)	
	31 March 2021	31 December 2020
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those as using in the financial statements for the year ended 31 December 2020 except for the adoption of the relevant newly issued and revised Thai Financial Reporting Standards that are effective for accounting periods beginning on or after 1 January 2021. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

The Federation of Accounting Professions issued amendments to Thai Financial Reporting Standard 16 Leases that provide temporary exemptions from the impact of interest rate benchmark reform for a lessee, provided that all specified conditions are to be met. The adoption of these temporary exemptions does not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Company has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the other parties are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in note 10 are as follows:

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Common shareholders
Prakit and Sons Ltd.	Thailand	Common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Common shareholders and/or directors

The pricing policies for particular types of transactions are explained below:

Transaction	Explanation
Service income	The fees are charged at the same condition and basis as general customers
Cost of service	The mutually agreed rate
Sale of vehicle	The mutually agreed price
Sale of investment property	Appraisal value by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities
Interest income	MOR of a Commercial bank

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

The related party transactions for each of the three-month period ended 31 March 2021 and 2020 are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Subsidiary companies				
Management service income	-	-	616	636
Commission income	-	-	1,579	1,465
Rental income	-	-	999	1,028
Other income	-	-	177	174
Costs of services	-	-	347	379
Joint Venture				
Service income	500	6	-	-
Commission income	95	208	95	208
Management service income	450	450	450	450
Rental income	90	90	90	90
Interest income	-	15	-	-
Other income	21	21	21	21
Costs of services	-	136	-	-
Associated companies				
Service income	150	-	-	-
Rental income	-	17	-	17
Other income	15	4	15	4
Other related parties				
Service income	1,090	-	1,090	-
Commission income	242	77	209	77
Management service income	15	15	15	15
Rental income	163	167	163	167
Other income	570	610	27	45
Costs of services	1,056	3,876	14	50
Key management remuneration				
Short - term benefits	6,156	5,861	4,303	4,080
Post-employment benefits	116	220	48	154

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

Balances as at 31 March 2021 and 31 December 2020 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

	Consolidated		Unit : Thousand Baht Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2021	2020	2021	2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	12,677	10,141
Marketing Drive Worldwide (Thailand) Ltd.	-	-	220	137
Prakit Advertising Co., Ltd. (Myanmar)	-	-	-	4
Associated companies				
Direct Response Recruitment (Thailand) Co., Ltd.	85	85	85	85
Sukhumvit 62 Medical Ltd.	168	4	7	4
Joint Venture				
Bangkok Writer and Partners Ltd.	1,160	916	625	702
Other related companies				
Double P Marketing Communications Ltd.	460	146	443	146
DRAFT Advertising Ltd. (Cambodia)	195	296	10	167
Total	2,068	1,447	14,067	11,386
Less : allowance for expected credit loss	-	-	-	-
Net	2,068	1,447	14,067	11,386

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

As at 31 March 2021 and 31 December 2020, aging analyses of trade accounts receivable from related companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
Within credit terms	1,792	923	4,582	4,255
Overdue:				
Less than 3 months	212	481	2,600	1,856
3 - 6 months	21	22	1,610	2,182
6 - 12 months	43	21	3,800	3,093
Over 12 months	-	-	1,475	-
Total	2,068	1,447	14,067	11,386
Less : allowance for expected credit loss	-	-	-	-
Net	2,068	1,447	14,067	11,386

3.2 Media receivable - related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	63,436	50,915
Marketing Drive Worldwide (Thailand) Ltd.	-	-	522	522
Prakit Advertising Co., Ltd. (Myanmar)	-	-	4	73
Joint Venture				
Bangkok Writer and Partners Ltd.	9,119	12,285	9,119	12,285
Other related companies				
DRAFT Advertising Ltd. (Cambodia)	141	86	141	86
Double P Marketing Communication Ltd.	16,479	9,501	14,735	9,501
Total	25,739	21,872	87,957	73,382

Prakit Holdings Public Company Limited and its Subsidiaries

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For the three-month period ended 31 March 2021

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As at 31 March 2021 and 31 December 2020, aging analyses of media accounts receivable from related companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
Within credit terms	14,286	15,096	26,286	38,608
Overdue:				
Less than 3 months	11,453	6,776	34,892	30,023
3 - 6 months	-	-	22,028	4,477
6 - 12 months	-	-	4,751	274
Over 12 months	-	-	-	-
Total	25,739	21,872	87,957	73,382
Less : allowance for expected credit loss	-	-	-	-
Net	25,739	21,872	87,957	73,382

3.3 Advances to related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
Subsidiary company				
Prakit Advertising Co., Ltd. (Myanmar)	-	-	39	20
Other related company				
DRAFT Advertising Ltd. (Cambodia)	106	23	106	23
Total	106	23	145	43

3.4 Accrued interest income – related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
Joint Venture				
Bangkok Writer and Partners Ltd.	-	-	-	-

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3.5 Short-term loans to a related party

Unit : Thousand Baht

	Interest Rate per annum	Consolidated		Separate	
		financial statements		financial statements	
		31 March	31 December	31 March	31 December
		2021	2020	2021	2020
Joint Venture					
Bangkok Writer and Partners Ltd.	5.00	-	-	-	-

Movements during the three-month periods ended 31 March of short-term loans to a related party are as follows:

Unit : Thousand Baht

Short-term loans to related party	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Joint Venture				
At 1 January	-	5,000	-	-
Increase	-	2,500	-	2,500
Decrease	-	(7,500)	-	(2,500)
Balance as at 31 March	-	-	-	-

3.6 Trade accounts payable - related parties

Unit : Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2021	2020	2021	2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	6,481	10,871
Prakit Advertising Co., Ltd. (Myanmar)	-	-	10,973	11,533
Other related companies				
62 Content & Design Ltd.	3,378	3,916	71	319
Double P Marketing Communication Ltd.	-	307	-	307
Total	3,378	4,223	17,525	23,030

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(Reviewed/ Unaudited)

3.7 Billing agent payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
DRAFT Advertising Ltd. (Cambodia)	22,837	38,286	36	8,408

3.8 Employee expenses payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
Subsidiary company				
Prakit Advertising Ltd.	-	-	1,392	1,392

3.9 Other matters

The Company's bank deposit as mentioned in Note 8 has been pledged as collateral to obtain overdrafts facilities and letters of guarantee of a joint-venture company obtained from a bank amounting to Baht 30 million.

Certain portion of land and buildings have been mortgaged and pledged as collateral to obtain bank credit facilities for bank overdrafts of a subsidiary company amounting to Baht 30 million.

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year and 3 years ending December 2021 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two related companies have entered into agreements to rent office spaces from the Company for periods of 3 years ending June 2022 and December 2021, respectively, with the monthly rental rates at Baht 50,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment and vehicle from the Company for a period of 1 year ending December 2021, with the monthly rental rate at Baht 105,738.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2021, with the monthly rental rate at Baht 30,000.

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The Company has entered into agreements to provide management services to a subsidiary company for a period of 3 years ending December 2021, with the monthly service rates at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2021 with the monthly service rate at Baht 150,000.

4. Cash and cash equivalents

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2021	2020	2021	2020
Cash on hand	1,939	1,496	45	45
Cash at banks – current accounts	10,882	12,000	4,178	8,815
Cash at banks – savings accounts	200,083	108,843	141,849	65,635
Total	212,904	122,339	146,072	74,495

5. Trade and other receivables

As at 31 March 2021 and 31 December 2020, trade and other receivables are detailed as follows :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2021	2020	2021	2020
Trade accounts receivable				
Trade accounts receivable				
Related parties	2,068	1,447	14,067	1136
Other parties – net	21,516	27,862	4,438	79
Media receivables				
Related parties	25,739	21,872	87,957	732
Other parties – net	98,441	187,757	30,434	12179
Other receivables				
Billing agent receivables	5,953	6,805	-	
Advances to related parties	106	23	145	
Advanced payments for media	6,280	15,260	2,381	36
Accrued income	27,626	42,046	13,532	2372
Advanced payments – others	2,121	2,023	42	
Others	14,405	7,419	2,496	79
Net	204,255	312,514	155,492	25183

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

As at 31 March 2021 and 31 December 2020, aging analyses of trade accounts receivable from other companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2021	2020	2021	2020
Within credit terms	16,055	18,869	2,786	3,719
Overdue:				
Less than 3 months	5,494	8,959	1,669	4,218
3-6 months	30	63	-	-
6-12 months	10	91	-	-
Over 12 months	1,527	1,527	4	4
Total	23,116	29,509	4,459	7,941
Less : allowance for expected credit loss	(1,600)	(1,647)	(21)	(22)
Net	21,516	27,862	4,438	7,919

As at 31 March 2021 and 31 December 2020, aging analyses of media receivables from other companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2021	2020	2021	2020
Within credit terms	88,098	129,982	26,349	66,379
Overdue:				
Less than 3 months	10,954	58,751	4,191	55,707
3-6 months	-	-	-	-
6-12 months	-	24	-	24
Over 12 months	5,369	5,345	24	-
Total	104,421	194,102	30,564	122,110
Less : allowance for expected credit loss	(5,980)	(6,345)	(130)	(391)
Net	98,441	187,757	30,434	121,719

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

6. Other current financial assets - private funds

Investments in private funds as at 31 March 2021 and 31 December 2020 comprise:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	31 March 2021	31 December 2020
Managed by SCB Asset Management Co., Ltd.	33,173	33,018
Managed by Trinity Securities Co., Ltd.	4,189	4,092
Total	37,362	37,110

In 2005, the Company invested in a private fund and appointed SCB Asset Management Co., Ltd. as the Company's fund management with the initial fund of Baht 20 million. The Company has set the investment policy as Privileged Select – IPO which is a flexible fund and emphasizes on investing in equity securities, common shares of newly listed companies and debt securities with good performance. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract. Bank of Ayudhaya Plc. has been appointed as the Company's custodian.

As at 31 March 2021 and 31 December 2020, investment in private fund managed by SCB Asset Management Co., Ltd. is consisted of.

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	31 March 2021	31 December 2020
Investment – at cost	20,000	20,000
Unrealized gain on fair value adjustment	13,173	13,018
Total	33,173	33,018

Prakit Holdings Public Company Limited and its Subsidiaries

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For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

As at 31 March 2021 and 31 December 2020, the Company received the investment report from the assets management company, the manager of the above-mentioned fund, which is detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	31 March 2021	31 December 2020
Cash on hand and at banks		
Deposits	714	1,070
Investments in securities- fair value		
Debt securities		
Debentures	20,201	17,165
Bonds	4,033	7,061
Open-End Fund	8,143	7,678
Other assets and liabilities		
Other assets	94	151
Other liabilities	(12)	(107)
Total	33,173	33,018

In 2020, the Company invested in a private fund and appointed Trinity Securities Co., Ltd. as the Company's fund management with the initial fund of Baht 3 million. The Company has set the investment policy by investing in both domestically and internationally in Asia based on the economic and the situation of the invested countries. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract.

As at 31 March 2021 and 31 December 2020, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	31 March 2021	31 December 2020
Investment – at cost	3,000	3,000
Unrealized gain on fair value adjustment	1,189	1,092
Total	4,189	4,092

Prakit Holdings Public Company Limited and its Subsidiaries

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For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

As at 31 March 2021 and 31 December 2020, the Company received the investment report from the assets management company, the manager of the above-mentioned fund, which is detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	31 March 2021	31 December 2020
Cash at banks	-	-
Investments in marketable securities- fair value	4,195	4,098
Other assets and liabilities		
Other assets	-	-
Other liabilities	(6)	(6)
Total	4,189	4,092

7. Other current financial assets – others

As at 31 March 2021 and 31 December 2020 other current financial assets – others are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
Unit trusts	188,181	188,102	105,491	105,412
Gain on fair value adjustments	553	1,653	(489)	662
Net	188,734	189,755	105,002	106,074

The movements of other current financial assets for each of the three-month period ended 31 March 2021 and 2020 are as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Balances at beginning of the periods	188,102	299,309	105,412	221,618
Acquisition	5,700	-	5,700	-
Disposal	(5,621)	(77)	(5,621)	(77)
Total	188,181	299,232	105,491	221,541
Gain from fair value adjustments	553	6,075	(489)	5,378
Net	188,734	305,307	105,002	226,919

Prakit Holdings Public Company Limited and its Subsidiaries

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For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

8. Bank Deposit used as collateral

Unit : Thousand Baht

	Consolidated / Separate financial statements			
	31 March 2021		31 December 2020	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral				
for bank overdraft	30,000	0.20%	30,000	1.85%
Total	30,000		30,000	

9. Other non - current financial assets

Unit : Thousand Baht

As at 31 March 2021

	Consolidated / Separate financial statements			
	Marketable			
	equity securities	Held to Maturity	Other Investments	Total
Debt Securities - at cost	-	22,000	-	22,000
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	-	-	-	-
	-	22,000	-	22,000
Less Current portion of held to maturity debt securities	-	(2,000)	-	(2,000)
Total debt securities	-	20,000	-	20,000
Equity Securities - at cost	144,457	-	3,143	147,600
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(29,603)	-	-	(29,603)
Allowance for impairment	-	-	(3,143)	(3,143)
Total equity securities	114,854	-	-	114,854
Net	114,854	20,000	-	134,854

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Unit : Thousand Baht

As at 31 December 2020

Consolidated / Separate financial statements

	Marketable			Total
	equity securities	Held to Maturity	Other Investments	
Debt Securities - at cost	-	22,000	-	22,000
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	-	-	-	-
	-	22,000	-	22,000
Less Current portion of held to maturity debt securities	-	-	-	-
Total debt securities	-	22,000	-	22,000
Equity Securities - at cost	142,211	-	3,143	145,354
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(39,540)	-	-	(39,540)
Allowance for impairment	-	-	(3,143)	(3,143)
Total equity securities	102,671	-	-	102,671
Net	102,671	22,000	-	124,671

Movements of other non-current financial assets for each of the three-month period ended 31 March 2021 and 2020 are as follows:

Unit : Thousand Baht

Consolidated / Separate financial statements

	2021	2020
Balances at beginning of periods	167,354	184,318
Acquisition	6,976	1,672
Disposal	(4,730)	(2,056)
Total	169,600	183,934
Allowance for impairment	(3,143)	(3,143)
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(29,603)	(73,421)
Net investments	136,854	107,370
Less Current portion of held to maturity debt securities	(2,000)	(30,000)
Net	134,854	77,370

Differences between fair values and cost values are treated as “unrealized gain (loss) from fair value adjustment in securities” and presented in the statements of comprehensive income.

Prakit Holdings Public Company Limited and its Subsidiaries

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As at 31 March 2021, Other non-current financial assets included Lottery Savings in the total amount of Baht 2 million with carrying interest rates at 0.33% per annum and due for redemption on 20 August 2021.

10. Investments in joint venture, associated and subsidiary companies

As at 31 March 2021

Unit : Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (in Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	834	-
Sukhumvit 62 Medical Ltd.	Hospital	926,250,000	31.37	300,000	240,974	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	22,040	-
					<u>263,848</u>	<u>-</u>

As at 31 December 2020

Unit : Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (in Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	850	-
Sukhumvit 62 Medical Ltd.	Hospital	926,250,000	31.37	300,000	241,750	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	23,945	-
					<u>266,545</u>	<u>-</u>

Prakit Holdings Public Company Limited and its Subsidiaries
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As at 31 March 2021 and 31 December 2020

Unit : Thousand Baht

Separate financial statements

Entities' Name	Type of business	Paid-up share Capital (in Baht/ US\$)	Investment Ownership		Valuation of investments by cost method		Dividend	
			(%)		31 Mar 21	31 Dec 20	31 Mar 21	31 Dec 20
			31 Mar 21	31 Dec 20	31 Mar 21	31 Dec 20	31 Mar 21	31 Dec 20
Subsidiary Companies								
Prakit Advertising Ltd.	Advertising	10,000,000	99.99	99.99	9,999	9,999	-	4,999
Marketing Drive Worldwide								
(Thailand) Ltd.	Advertising	2,000,000	99.965	99.965	1,999	1,999	-	1,999
Prakit Advertising Co., Ltd. (Myanmar)	Advertising	50,000 US\$	70.00	70.00	1,154	1,154	-	-
					13,152	13,152		
Associated Companies								
Direct Response Recruitment								
(Thailand) Co., Ltd.	Advertising	2,000,000	49.00	49.00	1,421	1,421	-	-
Sukhumvit 62 Medical Ltd.	Hospital	926,250,000	31.37	31.37	300,000	300,000	-	-
					301,421	301,421	-	6,998
Total					314,573	314,573	-	6,998
Less: Allowance for impairment loss					-	-		
Total investments					314,573	314,573		

11. Property and equipment

Acquisitions, disposals and transfers of property and equipment during the three-month period ended 31 March 2021 are as follows:

Unit : Thousand Baht

	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2021	89,473	86,751
Purchases during the period – at cost	170	85
Transferred in	-	-
Transferred out	-	-
Depreciation for the period	(3,054)	(2,863)
Book value as at 31 March 2021	86,589	83,973

Prakit Holdings Public Company Limited and its Subsidiaries

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(Reviewed/ Unaudited)

12. Trade and other payables

As at 31 March 2021 and 31 December 2020, trade and other payables are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March 2021	31 December 2020	31 March 2021	31 December 2020
Trade accounts payable				
Trade accounts and notes payable				
Related parties	3,378	4,223	17,525	23,030
Other companies	44,152	58,505	4,576	17,791
Media and notes payable				
Other companies	135,916	145,014	93,382	111,471
Total	183,446	207,742	115,483	152,292
Other payables				
Billing agent payable - related parties	22,837	38,286	36	8,408
Employee expenses - related party	-	-	1,392	1,392
Share payables	-	1,372	-	1,372
Deposits received	48,004	23,335	34,210	13,661
Accrued expenses	2,092	1,802	1,611	1,303
Others	4,424	4,720	4,371	4,567
Total	77,357	69,515	41,620	30,703
Total trade and other payables	260,803	277,257	157,103	182,995

13. Employee benefit obligations

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Defined benefit obligations at 1 January	48,221	42,702	20,313	17,790
Current service cost	863	821	266	246
Interest on obligation	123	160	47	68
Defined benefit obligations paid	(1,896)	-	-	-
Defined benefit obligations at 31 March	47,311	43,683	20,626	18,104

At 31 March 2021, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

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Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2021	2020	2021	2020
	(%)			
Discount rate	1.09-1.49	1.09-1.49	1.09	1.09
Turn over rate	4.78-34.38	4.78-34.38	5.73-34.38	5.73-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

14. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets.

Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

Information in reportable segment in the consolidated financial statement information for each of three-month period ended 31 March 2021 and 2020 are as follows:

							Unit : Million Baht	
	Service income		Commission income		Investment income		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
Revenues	41	31	24	27	-	1	65	59
Profit for reportable segments	6	4	7	9	-	1	13	14
Unallocated other income							4	4
Unallocated expenses							(22)	(24)
Profit (loss) before income tax							(5)	(6)

Prakit Holdings Public Company Limited and its Subsidiaries

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For the three-month period ended 31 March 2021

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	Unit : Million Baht							
	Service income		Commission income		Investment income		Total	
	31 Mar	31 Dec	31 Mar	31 Dec	31 Mar	31 Dec	31 Mar	31 Dec
	2021	2020	2021	2020	2021	2020	2021	2020
Total assets for reportable segments	24	31	129	215	657	648	810	894
Other unallocated assets	-	-	-	-	-	-	437	364
Consolidated total assets	24	31	129	215	657	648	1,247	1,258

Information relating to geographical segments in the consolidated financial statements for each of three-month period ended 31 March 2021 and 2020 are as follows:

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2021	2020	2021	2020	2021	2020
Services, commission and investment income	62	54	3	5	65	59
Profit for reportable segments	13	13	-	1	13	14
Total assets for reportable segment (31 Mar 21 and 31 Dec 20)	1,200	1,209	47	49	1,247	1,258

15. Income tax

Income tax expense (revenue) for the three-month periods ended 31 March 2021 and 2020 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Current income tax	1,191	429	1,154	-
Deferred income tax	(130)	(257)	(273)	(169)
Total	1,061	172	881	(169)

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(Reviewed/ Unaudited)

16. Earnings per share

The calculation of basic earnings per share for each of the three-month period ended 31 March 2021 and 2020 is based on the profit (loss) for each period attributable to equity holders of the Company and the number of common shares outstanding during each period by using weighted average number of common shares during each period as follows:

	Unit : Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit (loss) attributable to common shareholders of the Company	(5,929)	(6,508)	(2,142)	(1,716)
Number of paid-up common shares issued during the periods	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.10)	(0.11)	(0.04)	(0.03)

17. Fair Value Measurement

The Financial instruments carried at fair value, by valuation method with different level defined as follows:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is ,derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

The following financial assets and liabilities are measured at fair value at 31 March 2021 :

Assets	Unit: Thousand Baht			
	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Other current financial assets				
(measured at FVPL)				
Private fund	-	37,362	-	37,362
Unit trusts	-	188,734	-	188,734
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	114,854	-	-	114,854
Held to maturity debt securities	-	22,000	-	22,000
Total assets	114,854	248,096	-	362,950

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

(Reviewed/ Unaudited)

Unit: Thousand Baht

Assets	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Other current financial assets				
(measured at FVPL)				
Private fund	-	37,362	-	37,362
Unit trusts	-	105,002	-	105,002
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	114,854	-	-	114,854
Held to maturity debt securities	-	22,000	-	22,000
Total assets	114,854	164,364	-	279,218

The following financial assets and liabilities are measured at fair value at 31 December 2020 :

Unit: Thousand Baht

Assets	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Other current financial assets				
(measured at FVPL)				
Private fund	-	37,110	-	37,110
Unit trusts	-	189,755	-	189,755
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	102,671	-	-	102,671
Held to maturity debt securities	-	22,000	-	22,000
Total assets	102,671	248,865	-	351,536

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Unit: Thousand Baht

Assets	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Other current financial asset				
(measured at FVPL)				
Private fund	-	37,110	-	37,110
Unit trusts	-	106,073	-	106,073
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	102,671	-	-	102,671
Held to maturity debt securities	-	22,000	-	22,000
Total assets	102,671	165,183	-	267,854

Valuation method of fair value for Level 2 input

Investments in fund trust are fair valued using unit price base on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

18. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 31 March 2021 and 31 December 2020, debt-to-equity ratios in the consolidated financial statement are 0.39 : 1 and 0.41 : 1, respectively, and the separate financial statements are 0.23 : 1 and 0.27 : 1, respectively.

19. Commitments

As at 31 March 2021, the Company had commitments, which were not disclosed in other places in these financial statements, as follows:

Land, buildings and fixed deposits owned by the Company and directors of subsidiaries were used as collateral for obtaining overdrafts facilities of the Group from several banks amounting to Baht 41 million. In addition, the Company's and subsidiaries' directors had acted as co-guarantors for such credit facilities.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2021

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20. Other information

As at 31 March 2021 and 31 December 2020, net asset per share in the consolidated financial statements are Baht 14.84 per share and Baht 14.71 per share, respectively, and are Baht 14.35 per share and Baht 14.16 per share, respectively, in the separate financial statements.

21. Subsequent event

Dividend

The Company

The Annual General Meeting of the Company's No.1/2021 held on 26 April 2021 passed a resolution to pay dividend at the rate of Baht 0.40 per share , amounting to Baht 24.18 million and will be paid on 21 May 2021.

Subsidiaries

The Annual Shareholders' Meeting of 2 subsidiaries No.1/2021 held on 27 April 2021 and 28 April 2021 passed their resolutions to pay dividend at the rate of Baht 50 per share and Baht 100 per share, respectively, amounting to Baht 5 million and Baht 2 million, respectively, and will be paid on 25 May 2021 and 25 May 2021, respectively.

22. Approval of financial statements

These financial statements have been authorized for issue by the Board of Directors on 13 May 2021.