

Prakit Holdings Public Company Limited
and its Subsidiaries
Interim Financial Statements
for the three-month and nine-month periods ended 30 September 2023
and Independent Auditor's Report
on Review of Interim Financial Information

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Praktit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Praktit Holdings Public Company Limited and its subsidiaries and of Praktit Holdings Public Company Limited, respectively, as at 30 September 2023, and the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended 30 September 2023, the related consolidated and separate statements of changes in shareholders' equity and cash flows for the nine-month period ended 30 September 2023 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Saleela Puttjarungvong)

Certified Public Accountant No. 6817

Bunchikij Co., Ltd.

Bangkok

10 November 2023

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 September 2023

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed/		Reviewed/	
		Unaudited	Audited	Unaudited	Audited
		30 September 2023	31 December 2022	30 September 2023	31 December 2022
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4	101,232,914	66,149,914	43,378,453	20,140,375
Trade and other receivables	5	222,530,698	192,781,988	220,548,345	136,512,155
Short-term loan to related party	3.5	10,000,000	-	-	-
Other current financial assets					
Private fund	6	2,380,969	3,129,557	2,380,969	3,129,557
Others	7	148,954,938	9,282,592	134,856,000	4,242,629
Non-current assets held for sale	8	-	46,215,000	-	46,215,000
Other current assets		12,678,883	7,283,145	7,635,782	6,157,206
Total current assets		497,778,402	324,842,196	408,799,549	216,396,922
NON-CURRENT ASSETS					
Bank deposit used as collateral	9	30,000,000	30,059,400	-	-
Other non-current financial assets	10	90,429,464	91,683,604	90,429,464	91,683,604
Investments in joint venture, associated and subsidiary companies	11	360,772,203	411,162,287	558,572,482	514,572,481
Loans to employees		-	20,000	-	-
Investment property	12	222,564,909	223,000,000	222,564,909	223,000,000
Property plant and equipment	13	77,477,976	78,500,701	75,937,455	76,398,027
Intangible assets		126,755	7	126,752	4
Deferred tax assets		13,348,187	22,920,469	7,554,069	15,637,326
Other non-current assets		5,759,899	7,805,400	2,400	2,400
Total non-current assets		800,479,393	865,151,868	955,187,531	921,293,842
TOTAL ASSETS		1,298,257,795	1,189,994,064	1,363,987,080	1,137,690,764

The accompanying notes are an integral part of these interim financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 September 2023

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed/ Unaudited	Audited	Reviewed/ Unaudited	Audited
		30 September 2023	31 December 2022	30 September 2023	31 December 2022
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Trade and other payables	14	232,299,836	140,800,135	196,823,894	98,182,479
Deposits under sale contract of non-current assets held for sale		-	130,000,000	-	130,000,000
Loan from director	3.10	-	18,000,000	-	18,000,000
Accrued income tax		229,723	159,870	169,629	159,870
Other current liabilities		22,159,022	19,676,230	12,913,293	9,724,593
Total current liabilities		254,688,581	308,636,235	209,906,816	256,066,942
NON-CURRENT LIABILITIES					
Deferred lease right	8	-	7,462,815	-	7,462,815
Employee benefit obligations	15	41,161,784	53,885,668	18,524,946	23,898,514
Other non-current liabilities		540,000	540,000	540,000	540,000
Total non-current liabilities		41,701,784	61,888,483	19,064,946	31,901,329
TOTAL LIABILITIES		296,390,365	370,524,718	228,971,762	287,968,271
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital					
94,438,800 ordinary shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and paid-up share capital					
60,450,262 ordinary shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		746,728,232	583,613,927	880,023,625	614,886,984
Other components of equity		(9,418,837)	(29,611,312)	(9,027,129)	(29,183,313)
Total equity attributable to the Company's shareholders		1,001,328,217	818,021,437	1,135,015,318	849,722,493
Non-controlling interests		539,213	1,447,909	-	-
Total Equity		1,001,867,430	819,469,346	1,135,015,318	849,722,493
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,298,257,795	1,189,994,064	1,363,987,080	1,137,690,764

The accompanying notes are an integral part of these interim financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 30 September 2023

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
REVENUES					
Revenues from rendering of services	16	47,387,894	39,440,829	5,126,248	4,173,976
Commission income	16	30,926,989	27,052,193	27,288,252	20,990,561
Interest income		593,756	15,368	428,027	245
Dividend income		840,869	899,019	840,870	899,019
Management service income		465,000	485,000	931,000	941,000
Gain on sales of non-current assets held for sale	8	-	-	-	-
Other income		2,060,924	4,474,107	2,143,488	5,006,872
Total revenues		82,275,432	72,366,516	36,757,885	32,011,673
EXPENSES					
Costs of services rendered		32,889,809	33,700,024	4,815,819	3,713,284
Selling expenses		17,321,950	17,167,970	10,218,068	10,397,813
Administrative expenses		24,760,268	24,458,463	18,132,136	15,685,208
Total expenses		74,972,027	75,326,457	33,166,023	29,796,305
Profit (loss) before sharing of net results from investments in joint venture and associated companies		7,303,405	(2,959,941)	3,591,862	2,215,368
Share of profit (loss) from investments in joint venture and associated companies - equity method		(34,465,392)	(20,288,000)	-	-
Profit (loss) before income tax		(27,161,987)	(23,247,941)	3,591,862	2,215,368
Tax income (expense)	17	(1,728,054)	(327,304)	(1,001,749)	(542,740)
Net profit (loss) for the periods		(28,890,041)	(23,575,245)	2,590,113	1,672,628
Other comprehensive income (loss):					
Items that may be reclassified to profit or loss					
Currency translation differences		16,237	(78,382)	-	-
		16,237	(78,382)	-	-
Items that will not be reclassified to profit or loss					
Gain (loss) on measuring of other non-current financial assets		(2,527,972)	(4,991,258)	(2,527,972)	(4,991,258)
Gain (loss) on sales of other non-current financial assets		1,872,864	625,306	1,872,864	625,306
Income tax effects		505,594	998,251	505,594	998,251
		(149,514)	(3,367,701)	(149,514)	(3,367,701)
Total comprehensive income (loss) for the periods		(29,023,318)	(27,021,328)	2,440,599	(1,695,073)
Profit (loss) attributable to:					
Company's shareholders		(28,525,089)	(23,298,692)	2,590,113	1,672,628
Non-controlling interests		(364,952)	(276,553)	-	-
		(28,890,041)	(23,575,245)	2,590,113	1,672,628
Total comprehensive income (loss) attributable to:					
Company's shareholders		(28,658,366)	(26,744,775)	2,440,599	(1,695,073)
Non-controlling interests		(364,952)	(276,553)	-	-
		(29,023,318)	(27,021,328)	2,440,599	(1,695,073)
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholders	18	(0.47)	(0.39)	0.04	0.03

The accompanying notes are an integral part of these interim financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the nine-month period ended 30 September 2023

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
REVENUES					
Revenues from rendering of services	16	111,339,027	134,163,274	14,070,889	19,527,222
Commission income	16	77,141,199	76,260,473	66,396,603	59,968,035
Interest income		1,144,476	114,486	789,236	56,108
Dividend income		3,050,155	2,821,122	5,050,015	14,819,722
Management service income		1,395,000	1,525,000	2,703,000	2,963,000
Gain on sales of non-current assets held for sale	8	445,825,974	-	445,825,974	-
Other income		11,413,672	14,315,894	10,122,046	11,542,309
Total revenues		651,309,503	229,200,249	544,957,763	108,876,396
EXPENSES					
Costs of services rendered		86,460,085	110,060,416	12,544,214	18,472,377
Selling expenses		51,805,987	55,049,965	31,980,371	34,005,110
Administrative expenses		72,948,875	70,798,514	54,150,327	50,227,520
Total expenses		211,214,947	235,908,895	98,674,912	102,705,007
Profit (loss) before sharing of net results from investments in joint venture and associated companies		440,094,556	(6,708,646)	446,282,851	6,171,389
Share of profit (loss) from investments in joint venture and associated companies - equity method		(94,390,084)	(37,147,291)	-	-
Profit (loss) before income tax		345,704,472	(43,855,937)	446,282,851	6,171,389
Tax income (expense)	17	(84,647,286)	(757,011)	(82,294,773)	30,641
Net profit (loss) for the periods		261,057,186	(44,612,948)	363,988,078	6,202,030
Other comprehensive income (loss):					
Items that may be reclassified to profit or loss					
Currency translation differences		36,291	(5,352)	-	-
		36,291	(5,352)	-	-
Items that will not be reclassified to profit or loss					
Gain (loss) on measuring of other non-current financial assets		25,195,230	(9,782,900)	25,195,230	(9,782,900)
Gain (loss) on sales of other non-current financial assets		(38,401,175)	5,820,747	(38,401,175)	5,820,747
Income tax effects		(5,039,046)	1,956,580	(5,039,046)	1,956,580
		(18,244,991)	(2,005,573)	(18,244,991)	(2,005,573)
Total comprehensive income (loss) for the periods		242,848,486	(46,623,873)	345,743,087	4,196,457
Profit (loss) attributable to:					
Company's shareholders		261,965,742	(44,085,958)	363,988,078	6,202,030
Non-controlling interests		(908,556)	(526,990)	-	-
		261,057,186	(44,612,948)	363,988,078	6,202,030
Total comprehensive income (loss) attributable to:					
Company's shareholders		243,757,042	(46,096,883)	345,743,087	4,196,457
Non-controlling interests		(908,556)	(526,990)	-	-
		242,848,486	(46,623,873)	345,743,087	4,196,457
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholders	18	4.33	(0.73)	6.02	0.10

The accompanying notes are an integral part of these interim financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Consolidated Statement of Changes in Shareholders' Equity
For the nine-month period ended 30 September 2023
(Reviewed/ Unaudited)

Unit : Baht

	Equity attributable to the Company's shareholders									Total
	Retained earnings				Other components of equity			Equity		
	Issued and paid - up	Share premium	Legal reserve	Unappropriated	Changes to fair value of financial assets	Currency translation differences	Total other components of equity	attributable to the Company's shareholders	Non- Controlling Interests	
<i>Note</i>	share capital	Share premium	Legal reserve	Unappropriated	financial assets	differences	equity	shareholders	Interests	equity
Balance at 1 January 2022	60,450,262	193,568,560	10,000,000	659,792,648	(24,921,522)	(273,450)	(25,194,972)	898,616,498	2,002,825	900,619,323
Dividend paid	-	-	-	(36,270,157)	-	-	-	(36,270,157)	(1,400)	(36,271,557)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(44,085,958)	-	-	-	(44,085,958)	(526,990)	(44,612,948)
Other comprehensive income (loss)	-	-	-	5,820,747	(7,826,320)	-	(7,826,320)	(2,005,573)	-	(2,005,573)
Prior years' fair value adjustments of investments sold in current period	-	-	-	1,986,119	(1,986,119)	-	(1,986,119)	-	-	-
Currency translation differences	-	-	-	-	-	(5,352)	(5,352)	(5,352)	-	(5,352)
Balance at 30 September 2022	60,450,262	193,568,560	10,000,000	587,243,399	(34,733,961)	(278,802)	(35,012,763)	816,249,458	1,474,435	817,723,893
Balance at 1 January 2023	60,450,262	193,568,560	10,000,000	583,613,927	(29,183,313)	(427,999)	(29,611,312)	818,021,437	1,447,909	819,469,346
Dividend paid	-	-	-	(60,450,262)	-	-	-	(60,450,262)	(140)	(60,450,402)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	261,965,742	-	-	-	261,965,742	(908,556)	261,057,186
Other comprehensive income (loss)	-	-	-	(38,401,175)	20,156,184	-	20,156,184	(18,244,991)	-	(18,244,991)
Currency translation differences	-	-	-	-	-	36,291	36,291	36,291	-	36,291
Balance at 30 September 2023	60,450,262	193,568,560	10,000,000	746,728,232	(9,027,129)	(391,708)	(9,418,837)	1,001,328,217	539,213	1,001,867,430

Prakit Holdings Public Company Limited and its Subsidiaries
Separate Statement of Changes in Shareholders' Equity
For the nine-month period ended 30 September 2023
(Reviewed/ Unaudited)

Unit : Baht

	<i>Note</i>	Issued and paid - up share capital	Share premium	Retained earnings		Other components of equity	Total equity
				Legal reserve	Unappropriated	Changes to fair value of financial assets	
Balance at 1 January 2022		60,450,262	193,568,560	10,000,000	632,758,792	(24,921,522)	871,856,092
Dividend paid		-	-	-	(36,270,157)	-	(36,270,157)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	6,202,030	-	6,202,030
Other comprehensive income (loss)		-	-	-	5,820,747	(7,826,320)	(2,005,573)
Prior years' fair value adjustments of investments sold in current period		-	-	-	1,986,119	(1,986,119)	-
Balance at 30 September 2022		60,450,262	193,568,560	10,000,000	610,497,531	(34,733,961)	839,782,392
Balance at 1 January 2023		60,450,262	193,568,560	10,000,000	614,886,984	(29,183,313)	849,722,493
Dividend paid	19	-	-	-	(60,450,262)	-	(60,450,262)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	363,988,078	-	363,988,078
Other comprehensive income (loss)		-	-	-	(38,401,175)	20,156,184	(18,244,991)
Balance at 30 September 2023		60,450,262	193,568,560	10,000,000	880,023,625	(9,027,129)	1,135,015,318

The accompanying notes are an integral part of these interim financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the nine-month period ended 30 September 2023

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
Cash flows from operating activities					
Profit (loss) for the periods		261,057,186	(44,612,948)	363,988,078	6,202,030
<i>Adjustments to net cash from operating activities</i>					
Depreciation - property plant and equipment		8,710,125	8,023,392	7,968,104	7,285,398
Depreciation - investment property		3,626,581	-	3,626,581	-
Amortization of intangible assets		38,152	-	38,152	-
(Reversal) allowance for expected credit loss		325,191	(807,496)	382,862	(91,163)
Bad debt		28,612	-	28,612	-
(Gain) loss on sale of other current financial assets		(626,194)	(766,679)	(624,878)	(145,479)
(Gain) loss on adjustment of fair value of other current financial assets		215,409	5,947,825	256,318	5,388,680
Gain on sale of non-current assets held for sale	8	(445,825,974)	-	(445,825,974)	-
(Gain) loss on sale of equipment		3,332	(173,354)	(6,811)	(172,895)
Written-off withholding tax		2,054,077	2,738,277	-	-
Employee benefit expenses	15	2,949,710	2,619,924	1,336,924	947,330
Revenue from deferred lease right		(273,030)	(828,190)	(273,030)	(828,190)
Dividend income		(3,050,155)	(2,821,122)	(5,050,015)	(14,819,722)
Interest income		(1,144,476)	(114,486)	(789,236)	(56,108)
Share of (profit) loss from associated companies and joint venture - equity method		94,390,084	37,147,291	-	-
Unrealized (gain) loss from exchange rates		27,916	90,136	-	-
Tax expense	17	84,647,286	757,011	82,294,773	(30,641)
		7,153,832	7,199,581	7,350,460	3,679,240
<i>Changes in operating assets and liabilities</i>					
Trade and other receivables		(29,988,765)	6,578,285	(84,530,139)	22,821,653
Sales of other current financial assets		190,762,944	166,055,402	180,744,878	117,153,377
Purchases of other current financial assets	7	(329,275,916)	-	(310,241,101)	-
Other current assets		(2,816,551)	5,842,592	(1,478,576)	675,400
Other non-current assets		239,893	(1,846,188)	-	(1,849,400)
Trade and other payables		91,545,429	(19,169,842)	98,687,142	(12,765,915)
Other current liabilities		2,482,792	(4,597,633)	3,188,700	(1,092,978)
Employee benefit obligations paid	15	(15,673,593)	(531,867)	(6,710,493)	-
Cash provided by (used in) operating activities		(85,569,935)	159,530,330	(112,989,129)	128,621,377
Income tax paid		(82,871,855)	(11,329,413)	(79,240,802)	(6,683,644)
Net Cash provided by (used in) operating activities		(168,441,790)	148,200,917	(192,229,931)	121,937,733

The accompanying notes are an integral part of these interim financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the nine-month period ended 30 September 2023

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
Cash flows from investing activities					
Cash received from loans to employees		45,000	45,000	-	-
Cash received from fixed deposit account		59,400	-	-	-
Loan to related party	3.5	(10,000,000)	-	-	-
Investments in other non-current financial assets	10	(76,896,293)	(14,508,927)	(76,896,293)	(14,508,927)
Proceeds from sales of other non-current financial assets		64,944,487	57,287,658	64,944,487	57,287,658
Investments in associated company	11	(44,000,000)	(170,000,000)	(44,000,000)	(170,000,000)
Deposit received under sale contract of investment property		-	10,000,000	-	10,000,000
Acquisition of investment property	12	(3,191,490)	-	(3,191,490)	-
Acquisition of property plant and equipment		(7,704,750)	(2,320,981)	(7,509,132)	(1,466,491)
Acquisition of intangible assets		(164,900)	-	(164,900)	-
Proceeds from sale of equipment		14,019	173,364	8,411	172,897
Proceeds from sale of non-current assets held for sale		355,336,400	-	355,336,400	-
Dividend received		3,050,155	2,821,122	5,050,015	14,819,722
Interest received		446,873	73,654	340,773	60,053
Difference from currency translation of foreign subsidiaries' financial statements		36,291	(56,731)	-	-
Net cash provided by (used in) investing activities		281,975,192	(116,485,841)	293,918,271	(103,635,088)
Cash flows from financing activities					
Repayment of loan from director	3.10	(18,000,000)	-	(18,000,000)	-
Dividend paid	19	(60,450,262)	(36,270,157)	(60,450,262)	(36,270,157)
Dividend paid to non-controlling interests		(140)	(1,400)	-	-
Net cash provided by (used in) financing activities		(78,450,402)	(36,271,557)	(78,450,262)	(36,270,157)
Net increase (decrease) in cash and cash equivalents		35,083,000	(4,556,481)	23,238,078	(17,967,512)
Cash and cash equivalents at 1 January		66,149,914	119,634,987	20,140,375	67,479,463
Cash and cash equivalents at 30 September		101,232,914	115,078,506	43,378,453	49,511,951
Supplemental disclosure of cash flow information					
Unutilized credit facilities for future working capital		41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these interim financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62, 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 30 September 2023 and 31 December 2022 are disclosed in Note 11.

2. Basis for preparation and presentation of the interim financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The Group has prepared the financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2022. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conception with the financial statements of the Group for the year ended 31 December 2022.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Group’s financial statements.

2.3 The interim financial statements of the Group are prepared and presented in Thai language and Thai currency. The English version has been prepared from Thai financial statements.

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares in the subsidiaries as follows:

	Shareholdings (%)	
	<u>30 September 2023</u>	<u>31 December 2022</u>
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those as using in the financial statements for the year ended 31 December 2022 except for the adoption of the newly issued and revised financial reporting standards that are effective for accounting periods beginning on or after 1 January 2023. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

Related parties comprise individuals and enterprise that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company.

Related parties also include associates, individuals or enterprises which directly or indirectly own a voting interests in the Company that given them significant influence over the Company, and key management personal, directors or offices of the company with authority in the planning and direction of the Company's operation, including close members of the family of these individuals and enterprise associated with these individuals also constitute related parties.

The results of related transactions with related parties are included in the financial statements on a normal business basis.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in Note 11 are as follows :

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Some common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Some common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Some common shareholders
Prakit and Sons Ltd.	Thailand	Some common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Some common shareholders and/or directors
Prakit and Associated Ltd.	Thailand	Some common shareholders and/or directors

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

The pricing policies for particular types of transactions are explained below:

Transaction	Pricing policies
Service income	The mutually agreed rate
Cost of service	The mutually agreed rate
Sale of assets	The mutually agreed price
Sale of investment property	Value appraised by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities
Interest income from loan	Rate as specified in the contract

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

The related party transactions for each of the three-month period ended 30 September 2023 and 2022 are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Subsidiary companies				
Service income	-	-	16	84
Management service income	-	-	466	456
Commission income	-	-	990	510
Rental income	-	-	999	999
Dividend income	-	-	-	-
Other income	-	-	223	169
Cost of services	-	-	1,414	611
Joint Venture				
Service income	202	2	-	-
Commission income	36	381	36	381
Management service income	450	450	450	450
Rental income	90	90	90	90
Other income	29	24	29	24
Interest income	126	-	-	-
Associated companies				
Service income	2,325	2,241	-	201
Commission income	12	305	12	305
Management service income	-	20	-	20
Other income	-	44	-	44
Expenses	363	-	-	-
Cost of services	70	-	70	-
Other related parties				
Service income	507	80	507	80
Commission income	222	209	222	209
Management service income	15	15	15	15
Rental income	104	104	104	104
Other income	665	674	34	31
Costs of services	1,156	133	30	12
Key management remuneration				
Short - term benefits	5,976	5,951	4,329	4,570
Post-employment benefits	166	76	111	49

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

The related party transactions for each of the nine-month period ended 30 September 2023 and 2022 are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Subsidiary companies				
Service income	-	-	1,497	126
Management service income	-	-	1,308	1,438
Commission income	-	-	1,744	3,008
Rental income	-	-	2,997	2,997
Dividend income	-	-	2,000	11,998
Other income	-	-	659	476
Cost of services	-	-	2,036	2,741
Joint Venture				
Service income	205	305	-	-
Commission income	89	406	89	406
Management service income	1,350	1,350	1,350	1,350
Rental income	270	270	270	270
Other income	91	65	91	65
Interest income	211	-	-	-
Cost of services	40	1,500	-	1,500
Associated companies				
Service income	5,502	2,671	403	201
Commission income	421	329	421	329
Management service income	-	130	-	130
Other income	-	119	-	119
Expenses	142	-	115	-
Cost of services	447	-	-	-
Other related parties				
Service income	641	80	641	80
Commission income	414	219	414	219
Management service income	45	45	45	45
Rental income	311	431	311	431
Other income	1,969	1,941	110	89
Costs of services	3,621	8,395	325	3,356
Key management remuneration				
Short - term benefits	17,866	18,513	13,172	14,335
Post-employment benefits	499	227	333	148

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

Balances as at 30 September 2023 and 31 December 2022 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Subsidiary companies				
Prakit Advertising Ltd.	-	-	5,325	5,962
Marketing Drive Worldwide (Thailand) Ltd.	-	-	184	127
Associated companies				
Direct Response Recruitment (Thailand) Co., Ltd.	-	85	-	85
Sukhumvit 62 Medical Ltd.	2,643	2,420	9	218
Joint Venture				
Bangkok Writer and Partners Ltd.	911	1,478	697	782
Other related parties				
Double P Marketing Communications Ltd.	633	182	633	54
62 Content & Design Ltd.	45	23	45	23
DRAFT Advertising Ltd. (Cambodia)	155	1,517	155	226
Total	4,387	5,705	7,048	7,477
Less : allowance for expected credit loss	-	-	-	-
Net	4,387	5,705	7,048	7,477

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

As at 30 September 2023 and 31 December 2022, aging analyses of trade accounts receivable from related companies are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Within credit terms	3,865	3,621	4,062	2,712
Overdue:				
Less than 3 months	451	1,573	2,469	1,422
3 - 6 months	69	426	85	1,834
6 - 12 months	2	-	233	1,269
Over 12 months	-	85	199	240
Total	4,387	5,705	7,048	7,477
Less : allowance for expected credit loss	-	-	-	-
Net	4,387	5,705	7,048	7,477

3.2 Media receivables - related parties

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Subsidiary companies				
Prakit Advertising Ltd.	-	-	39,929	3,011
Marketing Drive Worldwide (Thailand) Ltd.	-	-	1,779	2,290
Joint Venture				
Bangkok Writer and Partners Ltd.	3,796	15,501	3,796	15,501
Associated company				
Sukhumvit 62 Medical Ltd.	1,551	2,490	290	2,490
Other related parties				
Double P Marketing Communication Ltd.	10,354	5,657	10,354	5,657
DRAFT Advertising Ltd. (Cambodia)	750	172	750	172
Total	16,451	23,820	56,898	29,121
Less : allowance for expected credit loss	-	-	-	-
Net	16,451	23,820	56,898	29,121

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

As at 30 September 2023 and 31 December 2022, aging analyses of media receivables from related parties are detailed as follows:

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Within credit terms	7,340	8,540	20,837	13,841
Overdue:				
Less than 3 months	6,666	15,280	25,909	15,280
3 - 6 months	2,374	-	10,081	-
6 - 12 months	71	-	71	-
Over 12 months	-	-	-	-
Total	16,451	23,820	56,898	29,121
Less : allowance for expected credit loss	-	-	-	-
Net	16,451	23,820	56,898	29,121

3.3 Advances to related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Other related party				
DRAFT Advertising Ltd. (Cambodia)	2,416	2,685	1,859	894

3.4 Interest receivable from related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Joint Venture				
Bangkok Writer and Partners Ltd.	188	-	-	-

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

3.5 Short-term loan to related party

Unit: Thousand Baht

	Interest rate %	Consolidated		Separate	
		financial statements		financial statements	
		30 September 2023	31 December 2022	30 September 2023	31 December 2022
Joint Venture					
Bangkok Writer and Partners Ltd.	5.00	10,000	-	-	-

Movements during the nine-month periods ended 30 September of short-term loan to related party are as follows :

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Joint Venture				
As at 1 January	-	-	-	-
Increase	19,000	-	-	-
Decrease	(9,000)	-	-	-
As at 30 September	10,000	-	-	-

3.6 Trade accounts payable - related parties

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Subsidiary companies				
Prakit Advertising Ltd.	-	-	16,077	14,298
Marketing Drive Worldwide (Thailand) Ltd.	-	-	11	-
Prakit Advertising Co., Ltd. (Myanmar)	-	-	9,456	9,586
Joint Venture				
Bangkok Writer and Partners Ltd.	160	160	160	160
Associated company				
Sukhumvit 62 Medical Ltd.	259	88	-	46
Other related party				
62 Content & Design Ltd.	2,844	4,214	191	260
Total	3,263	4,462	25,895	24,350

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

3.7 Media accounts payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Joint Venture				
Bangkok Writer and Partners Ltd.	812	-	812	-

3.8 Billing agent payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Other related party				
DRAFT Advertising Ltd. (Cambodia)	3,151	2,412	-	589

3.9 Employee expenses payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Subsidiary company				
Prakit Advertising Ltd.	-	-	770	1,385

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

3.10 Loan from director

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Director	-	18,000	-	18,000

Loan from director represents short-term loan for repayment of the Company's investment properties, no interest is charged between them. The Company repaid such loan on 16 January 2023.

3.11 Other matters

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year ending December 2023 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two other related companies have entered into agreements to rent office spaces from the Company for periods of 3 years and 1 year ending December 2025 and December 2023, respectively, with the monthly rental rates at Baht 30,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment from the Company for a period of 1 year ending December 2023, with the monthly rental rate at Baht 96,000.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2023, with the monthly rental rate at Baht 30,000.

The Company has entered into agreements to provide management services to a subsidiary company for a period of 1 year ending December 2023, with the monthly service rate at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2023 with the monthly service rate at Baht 150,000.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

4. Cash and cash equivalents

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
Cash on hand	1,307	1,458	45	45
Cash at banks – current accounts	3,594	7,147	1,069	4,648
Cash at banks – savings accounts	96,332	57,545	42,264	15,447
Total	101,233	66,150	43,378	20,140

5. Trade and other receivables

As at 30 September 2023 and 31 December 2022, trade and other receivables are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
Trade accounts receivable				
Trade accounts receivable				
Related parties (Note 3.1)	4,387	5,705	7,048	7,477
Other parties – net	27,552	31,750	9,360	4,438
Media receivables				
Related parties (Note 3.2)	16,451	23,820	56,898	29,121
Other parties – net	120,810	105,617	106,228	84,014
Other receivables				
Billing agent receivables	807	1,719	-	425
Advances to related party (Note 3.3)	2,416	2,685	1,859	894
Advanced payments for media	6,547	2,003	4,156	91
Accrued income	39,355	15,775	33,973	9,591
Interest receivable from related party (Note 3.4)	188	-	-	-
Advanced payments – others	2,287	2,090	5	2
Others	1,731	1,618	1,021	459
Net	222,531	192,782	220,548	136,2

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

As at 30 September 2023 and 31 December 2022, aging analyses of trade accounts receivable from other parties are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
Within credit terms	20,561	24,864	6,074	3,280
Overdue:				
Less than 3 months	6,884	6,868	3,304	1,069
3-6 months	188	107	50	107
6-12 months	-	-	-	-
Over 12 months	1,522	1,526	-	4
Total	29,155	33,365	9,428	4,460
Less : allowance for expected credit loss	(1,603)	(1,615)	(68)	(22)
Net	27,552	31,750	9,360	4,438

As at 30 September 2023 and 31 December 2022, aging analyses of media receivables from other parties are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
Within credit terms	66,658	60,543	52,129	40,723
Overdue:				
Less than 3 months	54,357	41,814	54,303	40,032
3-6 months	477	3,580	477	3,580
6-12 months	-	-	-	-
Over 12 months	5,328	5,353	-	24
Total	126,820	111,290	106,909	84,359
Less : allowance for expected credit loss	(6,010)	(5,673)	(681)	(345)
Net	120,810	105,617	106,228	84,014

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

6. Other current financial assets - private fund

In 2020, the Company invested in a private fund and appointed Trinity Securities Co., Ltd. as the Company's fund management with the initial fund of Baht 3 million. The Company has set the investment policy by investing in both domestically and internationally in Asia based on the economic and the situation of the invested countries. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract.

As at 30 September 2023 and 31 December 2022, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

Unit: Thousand Baht

	Consolidated / Separate	
	financial statements	
	30 September 2023	31 December 2022
Investment – at cost	5,000	5,000
Unrealized gain (loss) on fair value adjustment	(2,619)	(1,870)
Net	2,381	3,130

As at 30 September 2023 and 31 December 2022, the Company received the investment reports from the assets management company, the manager of the above-mentioned fund, which are detailed as follows:

Unit : Thousand Baht

	Consolidated / Separate	
	financial statements	
	30 September 2023	31 December 2022
Investments in marketable securities- fair value	2,385	3,135
Other assets and liabilities		
Other assets	-	-
Other liabilities	(4)	(5)
Total	2,381	3,130

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

7. Other current financial assets – others

As at 30 September 2023 and 31 December 2022 other current financial assets – others are consisted of:

Unit : Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Unit trusts – at cost	153,516	14,377	139,498	9,377
Gain (loss) on fair value adjustment	(4,561)	(5,094)	(4,642)	(5,134)
Net	148,955	9,283	134,856	4,243

The movements of other current financial assets - others for each of the nine-month period ended 30 September 2023 and 2022 are as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Balances at beginning of the periods – at cost	14,377	179,666	9,377	126,385
Acquisition	329,276	-	310,241	-
Disposal	(190,137)	(165,289)	(180,120)	(117,008)
Total	153,516	14,377	139,498	9,377
Gain (loss) on fair value adjustment	(4,561)	(5,036)	(4,642)	(5,068)
Net	148,955	9,341	134,856	4,309

8. Non-current assets held for sale

During the nine-month period ended 30 September 2022, the Company entered into sales agreements covering 2 plots of lands with Magnolia Quality Development Corporation Limited and CP Future City Development Corporation limited and Ek-Chai Distribution System Company Limited at a total selling price of Baht 503,200,000. The Company transferred the ownership on 31 March 2023 and received cash in full amount. The Company has recognized profit from the sale of such land net of selling expenses and the remaining book value of deferred leasehold rights and other related accounts in the statements of comprehensive income for the nine-month period ended 30 September 2023.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2023

(Reviewed/ Unaudited)

9. Bank deposit used as collateral

Unit: Thousand Baht

	Consolidated financial statements			
	30 September 2023		31 December 2022	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral for bank overdraft	30,000	0.20%	30,059	0.20%

10. Other non - current financial assets

Unit: Thousand Baht

As at 30 September 2023

	Consolidated/ Separate financial statements			
	Marketable equity securities	Held to maturity debt securities	Non marketable equity securities	Total
Debt Securities - at cost	-	30,000	-	30,000
Unrealized gain (loss) on fair value	-	-	-	-
Total	-	30,000	-	30,000
Equity Securities - at cost	66,213	-	5,500	71,713
Unrealized gain (loss) on fair value	(11,284)	-	-	(11,284)
Total	54,929	-	5,500	60,429
Net	54,929	30,000	5,500	90,429

Unit: Thousand Baht

As at 31 December 2022

	Consolidated/ Separate financial statements		
	Marketable equity securities	Non marketable equity securities	Total
Equity Securities - at cost	122,663	8,643	131,306
Unrealized gain (loss) on fair value	(36,479)	-	(36,479)
Allowance for impairment	-	(3,143)	(3,143)
Net	86,184	5,500	91,684

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

Movements of other non-current financial assets for each of the nine-month period ended 30 September 2023 and 2022 are as follows:

Unit: Thousand Baht

	Consolidated / Separate financial statements	
	2023	2022
Balances at beginning of periods	131,306	166,278
Debt securities - at cost	30,000	-
Acquisition	46,896	14,509
Disposal	(106,489)	(49,481)
Total	101,713	131,306
Allowance for impairment	-	(3,143)
Unrealized gain (loss) on fair value (other comprehensive income)	(11,284)	(43,418)
Net	90,429	84,745

Differences between fair values and cost are treated as “unrealized gain (loss) on fair value adjustment in securities” and presented in other comprehensive income.

The Company’s board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to invest in 500,000 shares of D. OASIS CITY Ltd., at Baht 10 per share, totaling Baht 5,000,000 and fully paid on 7 July 2022.

The Company’s board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to invest in 50,000 shares of D. OASIS STUDIOS Ltd., at Baht 10 per share, totaling Baht 500,000 and fully paid on 7 July 2022.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2023

(Reviewed/ Unaudited)

11. Investments in joint venture, associated and subsidiary companies

As at 30 September 2023

Unit: Thousand Baht

Consolidated financial statements						
Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand) Co., Ltd.						
	Advertising	2,000,000	49.00	1,421	658	-
Sukhumvit 62 Medical Ltd.						
	Hospital	1,700,000,000	32.00	544,000	335,369	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.						
	Advertising	10,000,000	42.00	16,800	24,745	-
					360,772	-

As at 31 December 2022

Unit: Thousand Baht

Consolidated financial statements						
Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand) Co., Ltd.						
	Advertising	2,000,000	49.00	1,421	707	-
Sukhumvit 62 Medical Ltd.						
	Hospital	1,545,000,000	32.3625	500,000	386,770	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.						
	Advertising	10,000,000	42.00	16,800	23,685	-
					411,162	-

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

As at 30 September 2023 and 31 December 2022

Unit: Thousand Baht

Separate financial statements								
Entities' Name	Type of business	Paid-up share Capital (in Baht/ US\$)	Investment Ownership		Valuation of investments		Dividend	
			(%)		by cost method			
			30 Sep 23	31 Dec 22	30 Sep 23	31 Dec 22	30 Sep 23	31 Dec 22
Subsidiary Companies								
Prakit Advertising Ltd.	Advertising	10,000,000	99.99	99.99	9,999	9,999	1,999	9,999
Marketing Drive Worldwide (Thailand) Ltd.	Advertising	2,000,000	99.965	99.965	1,999	1,999	-	1,999
Prakit Advertising Co., Ltd. (Myanmar)	Advertising	50,000 US\$	70.00	70.00	1,154	1,154	-	-
					13,152	13,152		
Associated Companies								
Direct Response Recruitment (Thailand) Co., Ltd.	Advertising	2,000,000	49.00	49.00	1,421	1,421	-	-
		1,700,000,000/						
Sukhumvit 62 Medical Ltd. *	Hospital	1,545,000,000	32.00	32.3625	544,000	500,000	-	-
					545,421	501,421	1,999	11,998
Total					558,573	514,573	1,999	11,998
Less: Allowance for impairment loss					-	-		
Net					558,573	514,573		

* According to the resolution of the Board of Directors of the Company No. 3/2023 held on 7 March 2023, the Company approved to invest in additional shares of Sukhumvit 62 Medical Ltd. for another 440,000 shares at Baht 100 per share, totaling Baht 44,000,000. The Company had paid in full amount on 17 April 2023, and the Company's shareholding in such company was changed from 32.3625% to 32.00%

12. Investment property

Acquisitions, disposals and transfers of investment property for the nine-month period ended 30 September 2023 are as follows:

Unit: Thousand Baht

	Consolidated / Separate financial statements
Book value as at 1 January 2023	223,000
Purchases during the period – at cost	3,191
Depreciation for the period	(3,626)
Book value as at 30 September 2023	222,565

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

13. Property, plant and equipment

Acquisitions, disposals and transfers of property, plant and equipment for the nine-month period ended 30 September 2023 are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2023	78,501	76,398
Purchases during the period – at cost	7,704	7,509
Sales during the period – at cost	(17)	(2)
Depreciation for the period	(8,710)	(7,968)
Book value as at 30 September 2023	77,478	75,937

14. Trade and other payables

As at 30 September 2023 and 31 December 2022, trade and other payables are consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
Trade accounts payable				
Trade accounts and notes payable				
Related parties (Note 3.6)	3,263	4,462	25,895	24,350
Other parties	33,584	35,512	4,310	1,142
Media and notes payable				
Related parties (Note 3.7)	812	-	812	-
Other parties	126,304	77,295	113,646	60,671
Total	163,963	117,269	144,663	86,163
Other payables				
Billing agent payable - related parties (Note 3.8)	3,151	2,412	-	589
Employee expenses - related party (Note 3.9)	-	-	770	1,385
Deposits received from customers	61,660	18,556	48,595	8,115
Accrued expenses	2,912	1,934	2,320	1,389
Others	614	629	476	541
Total	68,337	23,531	52,161	12,019
Total trade and other payables	232,300	140,800	196,824	98,182

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

15. Employee benefit obligations

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Defined benefit obligations at 1 January	53,886	48,875	23,898	20,934
Current service cost	2,177	2,263	983	799
Interest on obligation	772	357	354	149
Defined benefit paid	(15,673)	(532)	(6,710)	-
Defined benefit obligations at 30 September	41,162	50,963	18,525	21,882

As at 30 September 2023, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated financial statements		Separate financial statements	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	(%)			
Discount rate	2.30-2.96	2.30-2.96	2.30	2.30
Turnover rate	4.30-34.38	4.30-34.38	4.30-34.38	4.30-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

16. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets. Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2023

(Reviewed/ Unaudited)

Information in reportable segment in the consolidated financial statement information for each of the three-month period ended 30 September 2023 and 2022 are consisted of:

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
Revenues	48	39	31	27	1	1	80	67
Profit for reportable segments	15	6	13	10	1	1	29	17
Unallocated other income							(31)	(15)
Unallocated expenses							(25)	(25)
Profit (loss) before income tax							(27)	(23)

Information in reportable segment in the consolidated financial statement information for each of the nine-month period ended 30 September 2023 and 2022 are consisted of:

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
Revenues	111	134	77	76	508	3	696	213
Profit for reportable segments	25	24	25	21	450	3	500	48
Unallocated other income							(81)	(21)
Unallocated expenses							(73)	(71)
Profit (loss) before income tax							346	(44)

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	30 Sep	31 Dec	30 Sep	31 Dec	30 Sep	31 Dec	30 Sep	31 Dec
	2023	2022	2023	2022	2023	2022	2023	2022
Total assets by reportable segments	28	33	142	135	603	515	773	683
Other unallocated assets	-	-	-	-	-	-	525	507
Total assets	28	33	142	135	603	515	1,298	1,190

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

Information relating to geographic segments in the consolidated financial statements for each of the three-month period ended 30 September 2023 and 2022 are as follows:

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2023	2022	2023	2022	2023	2022
Services, commission and investment income	79	67	1	-	80	67
Profit (Loss) by geographical segments	30	19	(1)	(2)	29	17
Total assets for reportable segment (30 Sep 2023 and 31 Dec 2022)	1,269	1,159	29	31	1,298	1,190

Information relating to geographic segments in the consolidated financial statements for each of the nine-month period ended 30 September 2023 and 2022 are as follows:

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2023	2022	2023	2022	2023	2022
Services, commission and investment income	694	210	2	3	696	213
Profit (Loss) by geographical segments	503	50	(3)	(2)	500	48
Total assets for reportable segment (30 Sep 2023 and 31 Dec 2022)	1,269	1,159	29	31	1,298	1,190

17. Income tax

Tax (income) expense for each of the three-month period ended 30 September 2023 and 2022 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Current income tax	1,097	616	547	758
Deferred income tax	631	(289)	455	(216)
Total	1,728	327	1,002	542

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

Tax (income) expense for each of the nine-month period ended 30 September 2023 and 2022 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Current income tax	80,114	2,191	79,251	1,219
Deferred income tax	4,533	(1,434)	3,044	(1,250)
Total	84,647	757	82,295	(31)

18. Profit (Loss) per share

The calculation of basic profit (loss) per share for each of the three-month and nine-month period ended 30 September 2023 and 2022 is based on the profit (loss) for each period attributable to equity of the Company's shareholders by using weighted average number of ordinary shares outstanding during each period as follows:

	Unit: Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
<i>For the three-month periods</i>				
Profit (Loss) attributable to equity of the Company's shareholders	(28,525)	(23,299)	2,590	1,673
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.47)	(0.39)	0.04	0.03

	Unit: Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
<i>For the nine-month periods</i>				
Profit (Loss) attributable to equity of the Company's shareholders	261,966	(44,086)	363,988	6,202
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	4.33	(0.73)	6.02	0.10

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

19. Dividend**The Company**

The Company's shareholders in the Annual General Meeting No.1/2023 held on 27 April 2023 passed a resolution to pay dividend at the rate of Baht 1.00 per share, amounting to Baht 60.45 million and paid on 23 May 2023.

Subsidiary

The shareholders of a subsidiary in the Annual Shareholders' Meetings No.1/2023 held on 28 April 2023 passed a resolution to pay dividend at Baht 20 per share amounting to Baht 2 million and paid on 19 May 2023

20. Fair Value Measurement

Fair value has been defined in different level of input as follow:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is, derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

The following financial assets and liabilities are measured at fair value at 30 September 2023:

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Private fund	-	2,381	-	2,381
Unit trusts	-	148,955	-	148,955
<i>Other non - current financial assets</i>				
Marketable equity securities	54,929	-	-	54,929
Debt securities	-	30,000	-	30,000
Other investments	-	-	5,500	5,500
Total assets	54,929	181,336	5,500	241,765

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Private fund	-	2,381	-	2,381
Unit trusts	-	134,856	-	134,856
<i>Other non - current financial assets</i>				
Marketable equity securities	54,929	-	-	54,929
Debt securities	-	30,000	-	30,000
Other investments	-	-	5,500	5,500
Total assets	54,929	167,237	5,500	227,666

The following financial assets and liabilities are measured at fair value at 31 December 2022:

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Private fund	-	3,130	-	3,130
Unit trusts	-	9,283	-	9,283
<i>Other non-current financial assets</i>				
Marketable equity securities	86,184	-	-	86,184
Other investments	-	-	5,500	5,500
Total assets	86,184	12,413	5,500	104,097

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Private fund	-	3,130	-	3,130
Unit trusts	-	4,243	-	4,243
<i>Other non-current financial assets</i>				
Marketable equity securities	86,184	-	-	86,184
Other investments	-	-	5,500	5,500
Total assets	86,184	7,373	5,500	99,057

Valuation method of fair value for Level 2 input

Investments in unit trusts are measured at fair valued by using unit price based on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

21. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 30 September 2023 and 31 December 2022, debt-to-equity ratios in the consolidated financial statements are 0.30:1 and 0.45:1, respectively, and the separate financial statements are 0.20:1 and 0.34:1, respectively.

22. Commitments

As at 30 September 2023, the Company had commitments, which were not disclosed in other places in these financial statements, as follows:

The Group has obtained overdraft credit lines from several banks amounting to Baht 69.5 million. The Group has mortgaged and pledged land and buildings of the Company and bank deposits of a subsidiary company and its directors as collateral, and also have the directors of the Company and its subsidiary as co-guarantors.

The Company has pledged certain land and buildings as collateral for the issuance of promissory notes, contract guarantee and bid bonds obtaining from banks for the joint venture in the amount of Baht 80 million.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2023
(Reviewed/ Unaudited)

A subsidiary has pledged its fixed deposits as mentioned in Note 9 as collateral for guaranteeing a contract of a joint venture in the amount of Baht 7.5 million.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

23. Other information

As at 30 September 2023 and 31 December 2022, net asset per share in the consolidated financial statements were Baht 16.56 per share and Baht 13.53 per share, respectively, and were Baht 18.78 per share and Baht 14.06 per share, respectively, for net asset in the separate financial statements.

24. Approval of financial statements

These interim financial statements have been approved for issue by the Board of Directors on 10 November 2023.