

**Prakit Holdings Public Company Limited
and its Subsidiaries**

**Interim Financial Statements
and Independent Auditor's Report**

For the three-month and six-month periods ended 30 June 2023



บริษัท บัญชีกิจ จำกัด
BUNCHIKIJ CO., LTD.
Certified Public Accountants

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakrit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakrit Holdings Public Company Limited and its subsidiaries and of Prakrit Holdings Public Company Limited, respectively, as at 30 June 2023, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2023, and the related consolidated and separate statements of changes in shareholders' equity and cash flows for the six-month period ended 30 June 2023 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Saleela Puttjarungvong)

Certified Public Accountant No. 6817

Bunchikij Co., Ltd.

Bangkok

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 June 2023

Unit : Baht

| | <i>Notes</i> | Consolidated financial statements | | Separate financial statements | |
|---|--------------|-----------------------------------|----------------------|-------------------------------|----------------------|
| | | Reviewed/ | | Reviewed/ | |
| | | Unaudited | Audited | Unaudited | Audited |
| | | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| ASSETS | | | | | |
| CURRENT ASSETS | | | | | |
| Cash and cash equivalents | 4 | 169,422,249 | 66,149,914 | 107,905,074 | 20,140,375 |
| Trade and other receivables | 5 | 211,210,631 | 192,781,988 | 204,985,829 | 136,512,155 |
| Short-term loan to related party | 3.5 | 10,000,000 | - | - | - |
| Other current financial assets | | | | | |
| Private fund | 6 | 2,517,669 | 3,129,557 | 2,517,669 | 3,129,557 |
| Others | 7 | 225,429,032 | 9,282,592 | 215,366,968 | 4,242,629 |
| Non-current assets held for sale | 8 | - | 46,215,000 | - | 46,215,000 |
| Other current assets | | 8,992,264 | 7,283,145 | 4,744,688 | 6,157,206 |
| Total current assets | | 627,571,845 | 324,842,196 | 535,520,228 | 216,396,922 |
| NON-CURRENT ASSETS | | | | | |
| Bank deposit used as collateral | 9 | 30,000,000 | 30,059,400 | - | - |
| Other non-current financial assets | 10 | 90,603,445 | 91,683,604 | 90,603,445 | 91,683,604 |
| Investments in joint venture, associated and subsidiary companies | 11 | 395,237,595 | 411,162,287 | 558,572,481 | 514,572,481 |
| Loans to employees | | - | 20,000 | - | - |
| Investment properties | | 223,690,666 | 223,000,000 | 223,690,667 | 223,000,000 |
| Property plant and equipment | 12 | 80,556,788 | 78,500,701 | 78,751,445 | 76,398,027 |
| Intangible assets | | 140,608 | 7 | 140,605 | 4 |
| Deferred tax assets | | 13,473,538 | 22,920,469 | 7,503,525 | 15,637,326 |
| Other non-current assets | | 7,416,680 | 7,805,400 | 2,400 | 2,400 |
| Total non-current assets | | 841,119,320 | 865,151,868 | 959,264,568 | 921,293,842 |
| TOTAL ASSETS | | 1,468,691,165 | 1,189,994,064 | 1,494,784,796 | 1,137,690,764 |

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 June 2023

Unit : Baht

| | <i>Notes</i> | Consolidated financial statements | | Separate financial statements | |
|--|--------------|-----------------------------------|----------------------|-------------------------------|----------------------|
| | | Reviewed/ | | Reviewed/ | |
| | | Unaudited | Audited | Unaudited | Audited |
| | | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| LIABILITIES AND EQUITY | | | | | |
| <i>CURRENT LIABILITIES</i> | | | | | |
| Trade and other payables | 13 | 297,779,697 | 140,800,135 | 254,527,024 | 98,182,479 |
| Deposits from sales of non-current assets held for sale | | - | 130,000,000 | - | 130,000,000 |
| Loan from director | 3.9 | - | 18,000,000 | - | 18,000,000 |
| Accrued income tax | | 72,739,954 | 159,870 | 72,739,954 | 159,870 |
| Other current liabilities | | 21,809,552 | 19,676,230 | 12,971,129 | 9,724,593 |
| Total current liabilities | | 392,329,203 | 308,636,235 | 340,238,107 | 256,066,942 |
| <i>NON-CURRENT LIABILITIES</i> | | | | | |
| Deferred lease right | 8 | - | 7,462,815 | - | 7,462,815 |
| Employee benefit obligations | 14 | 44,931,214 | 53,885,668 | 21,431,970 | 23,898,514 |
| Other non-current liabilities | | 540,000 | 540,000 | 540,000 | 540,000 |
| Total non-current liabilities | | 45,471,214 | 61,888,483 | 21,971,970 | 31,901,329 |
| TOTAL LIABILITIES | | 437,800,417 | 370,524,718 | 362,210,077 | 287,968,271 |
| <i>SHAREHOLDERS' EQUITY</i> | | | | | |
| Share capital | | | | | |
| Authorized share capital | | | | | |
| 94,438,800 ordinary shares of Baht 1 each | | 94,438,800 | 94,438,800 | 94,438,800 | 94,438,800 |
| Issued and paid-up share capital | | | | | |
| 60,450,262 ordinary shares of Baht 1 each | | 60,450,262 | 60,450,262 | 60,450,262 | 60,450,262 |
| Premium on share capital | | 193,568,560 | 193,568,560 | 193,568,560 | 193,568,560 |
| Retained earnings | | | | | |
| Appropriated to legal reserve | | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| Unappropriated | | 773,380,457 | 583,613,927 | 875,560,648 | 614,886,984 |
| Other components of equity | | (7,412,696) | (29,611,312) | (7,004,751) | (29,183,313) |
| Total equity attributable to the Company's shareholders | | 1,029,986,583 | 818,021,437 | 1,132,574,719 | 849,722,493 |
| Non-controlling interests | | 904,165 | 1,447,909 | - | - |
| Total Equity | | 1,030,890,748 | 819,469,346 | 1,132,574,719 | 849,722,493 |
| TOTAL LIABILITIES AND EQUITY | | 1,468,691,165 | 1,189,994,064 | 1,494,784,796 | 1,137,690,764 |

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 30 June 2023

(Reviewed/ Unaudited)

Unit : Baht

| | | Consolidated financial statements | | Separate financial statements | |
|--|-------|-----------------------------------|--------------|-------------------------------|-------------|
| | Notes | 2023 | 2022 | 2023 | 2022 |
| REVENUES | | | | | |
| Revenues from rendering of services | 15 | 38,831,779 | 49,362,558 | 6,692,979 | 9,752,655 |
| Commission income | 15 | 26,273,694 | 26,295,624 | 22,086,878 | 20,656,915 |
| Interest income | | 535,902 | 67,875 | 361,195 | 39,414 |
| Dividend income | | 1,971,286 | 1,695,740 | 3,971,145 | 13,694,340 |
| Management service income | | 465,000 | 525,000 | 901,000 | 1,011,000 |
| Other income | | 1,926,052 | 4,889,760 | 2,414,914 | 3,016,879 |
| Total revenues | | 70,003,713 | 82,836,557 | 36,428,111 | 48,171,203 |
| EXPENSES | | | | | |
| Costs of rendered services | | 30,966,042 | 39,077,039 | 5,590,777 | 9,398,784 |
| Selling expenses | | 16,736,049 | 17,436,500 | 10,362,067 | 10,634,142 |
| Administrative expenses | | 24,772,607 | 22,990,848 | 18,730,369 | 17,093,056 |
| Total expenses | | 72,474,698 | 79,504,387 | 34,683,213 | 37,125,982 |
| Profit (loss) before sharing of net results from investments in joint venture and associated companies | | (2,470,985) | 3,332,170 | 1,744,898 | 11,045,221 |
| Share of profit (loss) from investments in joint venture and associated companies - equity method | | (33,674,505) | (10,376,121) | - | - |
| Profit (loss) before income tax | | (36,145,490) | (7,043,951) | 1,744,898 | 11,045,221 |
| Tax income (expense) | 16 | 8,232,278 | (704,005) | 8,316,869 | 77,613 |
| Net profit (loss) for the periods | | (27,913,212) | (7,747,956) | 10,061,767 | 11,122,834 |
| Other comprehensive income (loss): | | | | | |
| Items that may be reclassified to profit or loss | | | | | |
| Currency translation differences | | 35,151 | 31,740 | - | - |
| | | 35,151 | 31,740 | - | - |
| Items that will not be reclassified to profit or loss | | | | | |
| Gain (loss) on measuring of other non-current financial assets | | 35,648,123 | (6,942,923) | 35,648,123 | (6,942,923) |
| Gain (loss) on sales of other non-current financial assets | | (40,274,039) | 6,045,347 | (40,274,039) | 6,045,347 |
| Income tax effects | | (7,129,624) | 1,388,585 | (7,129,624) | 1,388,585 |
| | | (11,755,540) | 491,009 | (11,755,540) | 491,009 |
| Total comprehensive income (loss) for the periods | | (39,633,601) | (7,225,207) | (1,693,773) | 11,613,843 |
| Profit (loss) attributable to: | | | | | |
| Company's shareholders | | (27,613,179) | (7,563,844) | 10,061,767 | 11,122,834 |
| Non-controlling interests | | (300,033) | (184,112) | - | - |
| | | (27,913,212) | (7,747,956) | 10,061,767 | 11,122,834 |
| Total comprehensive income (loss) attributable to: | | | | | |
| Company's shareholders | | (39,333,568) | (7,041,095) | (1,693,773) | 11,613,843 |
| Non-controlling interests | | (300,033) | (184,112) | - | - |
| | | (39,633,601) | (7,225,207) | (1,693,773) | 11,613,843 |
| Basic earnings (loss) per share | | | | | |
| Profit (loss) attributable to equity of the Company's shareholders | 17 | (0.46) | (0.13) | 0.17 | 0.18 |

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the six-month period ended 30 June 2023

(Reviewed/ Unaudited)

Unit : Baht

| | | Consolidated financial statements | | Separate financial statements | |
|--|-------|-----------------------------------|--------------|-------------------------------|-------------|
| | Notes | 2023 | 2022 | 2023 | 2022 |
| REVENUES | | | | | |
| Revenues from rendering of services | 15 | 63,951,133 | 94,722,445 | 8,944,641 | 15,353,246 |
| Commission income | 15 | 46,214,210 | 49,208,280 | 39,108,351 | 38,977,474 |
| Interest income | | 550,720 | 99,118 | 361,209 | 55,863 |
| Dividend income | | 2,209,286 | 1,922,103 | 4,209,145 | 13,920,703 |
| Management service income | | 930,000 | 1,040,000 | 1,772,000 | 2,022,000 |
| Gain on sales of non-current assets held for sale | 8 | 445,825,974 | - | 445,825,974 | - |
| Other income | | 9,352,748 | 9,841,787 | 7,978,558 | 6,535,437 |
| Total revenues | | 569,034,071 | 156,833,733 | 508,199,878 | 76,864,723 |
| EXPENSES | | | | | |
| Costs of rendered services | | 53,570,276 | 76,360,392 | 7,728,395 | 14,759,093 |
| Selling expenses | | 34,484,037 | 37,881,995 | 21,762,303 | 23,607,297 |
| Administrative expenses | | 48,188,607 | 46,340,051 | 36,018,191 | 34,542,312 |
| Total expenses | | 136,242,920 | 160,582,438 | 65,508,889 | 72,908,702 |
| Profit (loss) before sharing of net results from investments in joint venture and associated companies | | 432,791,151 | (3,748,705) | 442,690,989 | 3,956,021 |
| Share of profit (loss) from investments in joint venture and associated companies - equity method | | (59,924,692) | (16,859,291) | - | - |
| Profit (loss) before income tax | | 372,866,459 | (20,607,996) | 442,690,989 | 3,956,021 |
| Tax income (expense) | 16 | (82,919,232) | (429,707) | (81,293,024) | 573,381 |
| Net profit (loss) for the periods | | 289,947,227 | (21,037,703) | 361,397,965 | 4,529,402 |
| Other comprehensive income (loss): | | | | | |
| Items that may be reclassified to profit or loss | | | | | |
| Currency translation differences | | 20,054 | 73,030 | - | - |
| | | 20,054 | 73,030 | - | - |
| Items that will not be reclassified to profit or loss | | | | | |
| Gain (loss) on measuring of other non-current financial assets | | 27,723,202 | (6,371,594) | 27,723,202 | (6,371,594) |
| Gain (loss) on sales of other non-current financial assets | | (40,274,039) | 6,459,403 | (40,274,039) | 6,459,403 |
| Income tax effects | | (5,544,640) | 1,274,319 | (5,544,640) | 1,274,319 |
| | | (18,095,477) | 1,362,128 | (18,095,477) | 1,362,128 |
| Total comprehensive income (loss) for the periods | | 271,871,804 | (19,602,545) | 343,302,488 | 5,891,530 |
| Profit (loss) attributable to: | | | | | |
| Company's shareholders | | 290,490,831 | (20,787,266) | 361,397,965 | 4,529,402 |
| Non-controlling interests | | (543,604) | (250,437) | - | - |
| | | 289,947,227 | (21,037,703) | 361,397,965 | 4,529,402 |
| Total comprehensive income (loss) attributable to: | | | | | |
| Company's shareholders | | 272,415,408 | (19,352,108) | 343,302,488 | 5,891,530 |
| Non-controlling interests | | (543,604) | (250,437) | - | - |
| | | 271,871,804 | (19,602,545) | 343,302,488 | 5,891,530 |
| Basic earnings (loss) per share | | | | | |
| Profit (loss) attributable to equity of the Company's shareholders | 17 | 4.81 | (0.34) | 5.98 | 0.07 |

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Consolidated Statement of Changes in Shareholders' Equity

For the six-month period ended 30 June 2023

(Reviewed/ Unaudited)

Unit : Baht

| | Equity attributable to the Company's shareholders | | | | | | | | | |
|--|---|------------------------------------|---------------|---------------|----------------------------|--|----------------------------------|----------------------------------|---|---------------------------|
| | | Retained earnings | | | Other components of equity | | | | | |
| | | Issued and paid - up share capital | Share premium | Legal reserve | Unappropriated | Fair value changes and sales in financial assets | Currency translation differences | Total other components of equity | Equity attributable to the Company's shareholders | Non-Controlling Interests |
| Balance at 1 January 2022 | <i>Note</i> 60,450,262 | 193,568,560 | 10,000,000 | 659,792,648 | (24,921,522) | (273,450) | (25,194,972) | 898,616,498 | 2,002,825 | 900,619,323 |
| Dividend paid | - | - | - | (36,270,157) | - | - | - | (36,270,157) | (1,400) | (36,271,557) |
| Total comprehensive income (loss) for the period | | | | | | | | | | |
| Profit (loss) for the period | - | - | - | (20,787,266) | - | - | - | (20,787,266) | (250,437) | (21,037,703) |
| Other comprehensive income (loss) | - | - | - | 6,459,403 | (5,097,275) | - | (5,097,275) | 1,362,128 | - | 1,362,128 |
| Currency translation differences | - | - | - | - | - | 73,030 | 73,030 | 73,030 | - | 73,030 |
| Balance at 30 June 2022 | 60,450,262 | 193,568,560 | 10,000,000 | 609,194,628 | (30,018,797) | (200,420) | (30,219,217) | 842,994,233 | 1,750,988 | 844,745,221 |
| Balance at 1 January 2023 | 60,450,262 | 193,568,560 | 10,000,000 | 583,613,927 | (29,183,313) | (427,999) | (29,611,312) | 818,021,437 | 1,447,909 | 819,469,346 |
| Dividend paid | - | - | - | (60,450,262) | - | - | - | (60,450,262) | (140) | (60,450,402) |
| Total comprehensive income (loss) for the period | | | | | | | | | | |
| Profit (loss) for the period | - | - | - | 290,490,831 | - | - | - | 290,490,831 | (543,604) | 289,947,227 |
| Other comprehensive income (loss) | - | - | - | (40,274,039) | 22,178,562 | - | 22,178,562 | (18,095,477) | - | (18,095,477) |
| Currency translation differences | - | - | - | - | - | 20,054 | 20,054 | 20,054 | - | 20,054 |
| Balance at 30 June 2023 | 60,450,262 | 193,568,560 | 10,000,000 | 773,380,457 | (7,004,751) | (407,945) | (7,412,696) | 1,029,986,583 | 904,165 | 1,030,890,748 |

18

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Separate Statement of Changes in Shareholders' Equity

For the six-month period ended 30 June 2023

(Reviewed/ Unaudited)

Unit : Baht

| | Retained earnings | | | | Other components of equity | | Total equity |
|--|------------------------------------|---------------|---------------|--|----------------------------|--|---------------|
| | | | | Fair value changes and sales in financial assets | | | |
| | | | | | | | |
| Note | Issued and paid - up share capital | Share premium | Legal reserve | Unappropriated | | | |
| Balance at 1 January 2022 | 60,450,262 | 193,568,560 | 10,000,000 | 632,758,792 | (24,921,522) | | 871,856,092 |
| Dividend paid | - | - | - | (36,270,157) | - | | (36,270,157) |
| Total comprehensive income (loss) for the period | | | | | | | |
| Profit (loss) for the period | - | - | - | 4,529,402 | - | | 4,529,402 |
| Other comprehensive income (loss) | - | - | - | 6,459,403 | (5,097,275) | | 1,362,128 |
| Balance at 30 June 2022 | 60,450,262 | 193,568,560 | 10,000,000 | 607,477,440 | (30,018,797) | | 841,477,465 |
| Balance at 1 January 2023 | 60,450,262 | 193,568,560 | 10,000,000 | 614,886,984 | (29,183,313) | | 849,722,493 |
| Dividend paid | - | - | - | (60,450,262) | - | | (60,450,262) |
| Total comprehensive income (loss) for the period | | | | | | | |
| Profit (loss) for the period | - | - | - | 361,397,965 | - | | 361,397,965 |
| Other comprehensive income (loss) | - | - | - | (40,274,039) | 22,178,562 | | (18,095,477) |
| Balance at 30 June 2023 | 60,450,262 | 193,568,560 | 10,000,000 | 875,560,648 | (7,004,751) | | 1,132,574,719 |

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the six-month period ended 30 June 2023

(Reviewed/ Unaudited)

Unit : Baht

| | Notes | Consolidated financial statements | | Separate financial statements | |
|---|-------|-----------------------------------|--------------------|-------------------------------|--------------------|
| | | 2023 | 2022 | 2023 | 2022 |
| Cash flows from operating activities | | | | | |
| Profit (loss) for the periods | | 289,947,227 | (21,037,703) | 361,397,965 | 4,529,402 |
| <i>Adjustments to net cash from operating activities</i> | | | | | |
| Depreciation - property plant and equipment | 12 | 5,632,691 | 5,346,568 | 5,141,933 | 4,860,218 |
| Depreciation - investment Property | | 2,310,824 | - | 2,310,823 | - |
| Amortization of intangible assets | | 24,299 | - | 24,299 | - |
| (Reversal) allowance for expected credit loss | | 469,922 | (670,131) | 529,452 | (103,096) |
| Bad debt | | 28,612 | - | 28,612 | - |
| (Gain) loss on sale of other current financial assets | | - | (766,679) | - | (145,479) |
| (Gain) loss on adjustment of fair value of other current financial assets | | (534,552) | 5,196,046 | (512,451) | 4,633,789 |
| Gain on sale of non-current assets held for sale | 8 | (445,825,974) | - | (445,825,974) | - |
| (Gain) loss on sale of equipment | | 1 | - | - | - |
| Written off withholding tax | | 395,156 | - | - | - |
| Employee benefit expenses | 14 | 1,966,473 | 1,744,301 | 891,283 | 631,553 |
| Revenue from deferred lease right | | (273,030) | (549,093) | (273,030) | (549,093) |
| Dividend income | | (2,209,286) | (1,922,103) | (4,209,146) | (13,920,703) |
| Interest income | | (550,720) | (99,118) | (361,209) | (55,863) |
| Share of (profit) loss from associated companies | | | | | |
| and joint venture - equity method | | 59,924,692 | 16,859,291 | - | - |
| Unrealized (gain) loss on exchange rates | | 19,090 | 42,814 | - | - |
| Tax (income) expense | 16 | 82,919,232 | 429,707 | 81,293,024 | (573,381) |
| | | (5,755,343) | 4,573,900 | 435,581 | (692,653) |
| <i>Changes in operating assets and liabilities</i> | | | | | |
| Trade and other receivables | | (14,244,523) | (115,504,951) | (64,415,786) | (71,369,067) |
| Sales of other current financial assets | | - | 166,055,402 | - | 117,153,377 |
| Purchases of other current financial assets | 7 | (215,000,000) | - | (210,000,000) | - |
| Other current assets | | 420,015 | (332,055) | 1,412,518 | (267,389) |
| Other non-current assets | | 236,323 | (1,606) | - | - |
| Trade and other payables | | 152,038,758 | 126,706,707 | 151,403,741 | 118,259,615 |
| Other current liabilities | | 2,133,322 | 6,456,918 | 3,246,536 | 5,047,905 |
| Employee benefit obligations paid | 14 | (10,920,927) | (531,867) | (3,357,827) | - |
| Cash provided by (used in) operating activities | | (91,092,375) | 187,422,448 | (121,275,237) | 168,131,788 |
| Income tax paid | | (8,808,751) | (9,679,830) | (6,123,780) | (6,259,869) |
| Net Cash provided by (used in) operating activities | | (99,901,126) | 177,742,618 | (127,399,017) | 161,871,919 |

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the six-month period ended 30 June 2023

(Reviewed/ Unaudited)

Unit : Baht

| | | Consolidated financial statements | | Separate financial statements | |
|--|-------|-----------------------------------|---------------|-------------------------------|---------------|
| | Notes | 2023 | 2022 | 2023 | 2022 |
| Cash flows from investing activities | | | | | |
| Cash received from loans to employees | | 30,000 | 30,000 | - | - |
| Cash received from fixed deposit account | | 59,400 | - | - | - |
| Loan to related party | | (10,000,000) | - | - | - |
| Investments in other non-current financial assets | | (57,981,694) | (1,359,224) | (57,981,694) | (1,359,224) |
| Proceeds from sales of other non-current financial assets | | 46,491,120 | 55,940,195 | 46,491,120 | 55,940,195 |
| Investments in associated | | (44,000,000) | (170,000,000) | (44,000,000) | (170,000,000) |
| Acquisition of investment property | | (3,001,490) | - | (3,001,490) | - |
| Acquisition of property plant and equipment | 12 | (7,688,779) | (1,747,359) | (7,495,350) | (895,268) |
| Acquisition of intangible assets | | (164,900) | - | (164,900) | - |
| Proceeds from sale of non-current assets held for sale | | 355,336,400 | - | 355,336,400 | - |
| Dividend received | | 2,209,286 | 1,922,103 | 4,209,146 | 13,920,703 |
| Interest received | | 314,466 | 73,365 | 220,746 | 59,808 |
| Difference from currency translation of foreign subsidiaries' financial statements | | 20,054 | 21,650 | - | - |
| Net cash provided by (used in) investing activities | | 281,623,863 | (115,119,270) | 293,613,978 | (102,333,786) |
| Cash flows from financing activities | | | | | |
| Repayment of loan from director | 3.9 | (18,000,000) | - | (18,000,000) | - |
| Dividend paid | 18 | (60,450,262) | (36,270,157) | (60,450,262) | (36,270,157) |
| Dividend paid to non-controlling interests | | (140) | (1,400) | - | - |
| Net cash provided by (used in) financing activities | | (78,450,402) | (36,271,557) | (78,450,262) | (36,270,157) |
| Net increase (decrease) in cash and cash equivalents | | 103,272,335 | 26,351,791 | 87,764,699 | 23,267,976 |
| Cash and cash equivalents at 1 January | | 66,149,914 | 119,634,987 | 20,140,375 | 67,479,463 |
| Cash and cash equivalents at 30 June | | 169,422,249 | 145,986,778 | 107,905,074 | 90,747,439 |
| Supplemental disclosure of cash flow information | | | | | |
| Unutilized credit facilities for future working capital | | 41,000,000 | 41,000,000 | 1,000,000 | 1,000,000 |

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62, 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 30 June 2023 and 31 December 2022 are disclosed in Note 11.

2. Basis for preparation and presentation of the interim financial statements

- 2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The Group has prepared the financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

- 2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2022. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conception with the financial statements of the Group for the year ended 31 December 2022.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Group’s financial statements.

- 2.3 The interim financial statements of the Group are prepared and presented in Thai language and Thai currency. The English version has been prepared from Thai financial statements.

- 2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares in the subsidiaries as follows:

| | Shareholdings (%) | |
|---|-------------------|------------------|
| | 30 June 2023 | 31 December 2022 |
| Prakit Advertising Ltd. | 99.993 | 99.993 |
| Marketing Drive Worldwide (Thailand) Ltd. | 99.965 | 99.965 |
| Prakit Advertising Co., Ltd. (Myanmar) | 70.000 | 70.000 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those as using in the financial statements for the year ended 31 December 2022 except for the adoption of the newly issued and revised financial reporting standards that are effective for accounting periods beginning on or after 1 January 2023. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

Related parties comprise individuals and enterprises that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company.

Related parties also include associates, individuals or enterprises which directly or indirectly own voting interests in the Company that given them significant influence over the Company, and key management personal, directors or offices of the company with authority in the planning and direction of the Company's operation, including close members of the family of these individuals and enterprise associated with these individuals also constitute related parties.

The results of related transactions with related parties are included in the financial statements on a normal business basis.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in Note 11 are as follows :

| Related parties | Country / Nationality | Relationships |
|--|------------------------------|---|
| 62 Content & Design Ltd. | Thailand | Some common shareholders and/or directors |
| Double P Marketing Communications Ltd. | Thailand | Some common shareholders and/or directors |
| DRAFT Advertising Limited (Cambodia) | Cambodia | Some common shareholders |
| Prakit and Sons Ltd. | Thailand | Some common shareholders and/or directors |
| Haadsaikaew Bankrut Resort Limited Partnership | Thailand | Some common shareholders and/or directors |
| Prakit and Associated Ltd. | Thailand | Some common shareholders and/or directors |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

The pricing policies for particular types of transactions are explained below:

| Transaction | Pricing policies |
|------------------------------|--|
| Service income | The mutually agreed rate |
| Cost of service | The mutually agreed rate |
| Sale of assets | The mutually agreed price |
| Sale of investment property | Value appraised by independent appraiser |
| Office rental | Based on the space rate charged to other tenants |
| Management service agreement | The mutually agreed rate |
| Dividend income | As declared by the invested entities |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

The related party transactions for each of the three-month period ended 30 June 2023 and 2022 are detailed as follows:

| | Consolidated | | Separate | |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | | | |
| | financial statements | financial statements | financial statements | financial statements |
| | 2023 | 2022 | 2023 | 2022 |
| Unit: Thousand Baht | | | | |
| Subsidiary companies | | | | |
| Service income | - | - | 1,451 | 42 |
| Management service income | - | - | 436 | 486 |
| Commission income | - | - | 317 | 1,492 |
| Rental income | - | - | 999 | 999 |
| Dividend income | - | - | 2,000 | 11,999 |
| Other income | - | - | 229 | 161 |
| Cost of services | - | - | 442 | 1,305 |
| Joint Venture | | | | |
| Service income | 2 | 302 | - | - |
| Commission income | 12 | 25 | 12 | 25 |
| Management service income | 450 | 450 | 450 | 450 |
| Rental income | 90 | 90 | 90 | 90 |
| Other income | 34 | 22 | 34 | 22 |
| Cost of services | - | 1,500 | - | 1,500 |
| Associated companies | | | | |
| Service income | 2,456 | 340 | 403 | - |
| Commission income | 211 | 16 | 211 | 16 |
| Management service income | - | 60 | - | 60 |
| Other income | - | 43 | - | 43 |
| Expenses | 57 | - | 30 | - |
| Cost of services | 84 | - | - | - |
| Other related parties | | | | |
| Commission income | 71 | 2 | 71 | 2 |
| Management service income | 15 | 15 | 15 | 15 |
| Rental income | 103 | 164 | 103 | 164 |
| Other income | 662 | 648 | 42 | 32 |
| Costs of services | 1,042 | 7,221 | 287 | 3,278 |
| Key management remuneration | | | | |
| Short - term benefits | 5,994 | 6,098 | 4,438 | 4,718 |
| Post-employment benefits | 167 | 76 | 111 | 50 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

The related party transactions for each of the six-month period ended 30 June 2023 and 2022 are detailed as follows:

| | Consolidated | | Separate | |
|------------------------------------|----------------------|--------|----------------------|--------|
| | financial statements | | financial statements | |
| | 2023 | 2022 | 2023 | 2022 |
| Subsidiary companies | | | | |
| Service income | - | - | 1,481 | 42 |
| Management service income | - | - | 842 | 982 |
| Commission income | - | - | 754 | 2,498 |
| Rental income | - | - | 1,998 | 1,998 |
| Dividend income | - | - | 2,000 | 11,999 |
| Other income | - | - | 435 | 307 |
| Cost of services | - | - | 622 | 2,130 |
| Joint Venture | | | | |
| Service income | 3 | 304 | - | - |
| Commission income | 53 | 25 | 53 | 25 |
| Management service income | 900 | 900 | 900 | 900 |
| Rental income | 180 | 180 | 180 | 180 |
| Other income | 62 | 41 | 62 | 41 |
| Cost of services | 40 | 1,500 | - | 1,500 |
| Associated companies | | | | |
| Service income | 3,177 | 430 | 403 | - |
| Commission income | 409 | 24 | 409 | 24 |
| Management service income | - | 110 | - | 110 |
| Other income | - | 75 | - | 75 |
| Expenses | 72 | - | 45 | - |
| Cost of services | 84 | - | - | - |
| Other related parties | | | | |
| Commission income | 191 | 10 | 191 | 10 |
| Management service income | 30 | 30 | 30 | 30 |
| Rental income | 207 | 327 | 207 | 327 |
| Other income | 1,304 | 1,267 | 76 | 58 |
| Costs of services | 2,465 | 8,262 | 295 | 3,344 |
| Key management remuneration | | | | |
| Short - term benefits | 11,890 | 12,562 | 8,780 | 9,765 |
| Post-employment benefits | 333 | 151 | 222 | 99 |

Unit: Thousand Baht

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

Balances as at 30 June 2023 and 31 December 2022 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

| | Consolidated financial statements | | Separate financial statements | |
|--|--------------------------------------|---------------------|----------------------------------|---------------------|
| | | | | |
| | | | | |
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Unit: Thousand Baht | | | | |
| Subsidiary companies | | | | |
| Prakit Advertising Ltd. | - | - | 2,977 | 5,962 |
| Marketing Drive Worldwide (Thailand) Ltd. | - | - | 101 | 127 |
| Associated companies | | | | |
| Direct Response Recruitment (Thailand) Co., Ltd. | 85 | 85 | 85 | 85 |
| Sukhumvit 62 Medical Ltd. | 2,218 | 2,420 | 657 | 218 |
| Joint Venture | | | | |
| Bangkok Writer and Partners Ltd. | 966 | 1,478 | 751 | 782 |
| Other related parties | | | | |
| Double P Marketing Communications Ltd. | 35 | 182 | 35 | 54 |
| 62 Content & Design Ltd. | 11 | 23 | 11 | 23 |
| DRAFT Advertising Ltd. (Cambodia) | 892 | 1,517 | 66 | 226 |
| Total | 4,207 | 5,705 | 4,683 | 7,477 |
| Less : allowance for expected credit loss | - | - | - | - |
| Net | 4,207 | 5,705 | 4,683 | 7,477 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

As at 30 June 2023 and 31 December 2022, aging analyses of trade accounts receivable from related companies are detailed as follows:

Unit: Thousand Baht

| | Consolidated | | Separate | |
|---|-----------------------------|--------------|-----------------------------|--------------|
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| Within credit terms | 2,816 | 3,621 | 3,754 | 2,712 |
| Overdue: | | | | |
| Less than 3 months | 929 | 1,573 | 327 | 1,422 |
| 3 - 6 months | 353 | 426 | 205 | 1,834 |
| 6 - 12 months | 23 | - | 158 | 1,269 |
| Over 12 months | 86 | 85 | 239 | 240 |
| Total | 4,207 | 5,705 | 4,683 | 7,477 |
| Less : allowance for expected credit loss | - | - | - | - |
| Net | 4,207 | 5,705 | 4,683 | 7,477 |

3.2 Media receivables - related parties

Unit: Thousand Baht

| | Consolidated | | Separate | |
|---|-----------------------------|---------------|-----------------------------|---------------|
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| Subsidiary companies | | | | |
| Prakit Advertising Ltd. | - | - | 33,617 | 3,011 |
| Marketing Drive Worldwide (Thailand) Ltd. | - | - | 1,779 | 2,290 |
| Joint Venture | | | | |
| Bangkok Writer and Partners Ltd. | 5,755 | 15,501 | 5,755 | 15,501 |
| Associated company | | | | |
| Sukhumvit 62 Medical Ltd. | 3,063 | 2,490 | 2,560 | 2,490 |
| Other related parties | | | | |
| Double P Marketing Communication Ltd. | 2,199 | 5,657 | 2,199 | 5,657 |
| DRAFT Advertising Ltd. (Cambodia) | 1,462 | 172 | 1,462 | 172 |
| Total | 12,479 | 23,820 | 47,372 | 29,121 |
| Less : allowance for expected credit loss | - | - | - | - |
| Net | 12,479 | 23,820 | 47,372 | 29,121 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

As at 30 June 2023 and 31 December 2022, aging analyses of media receivables from related parties are detailed as follows:

Unit: Thousand Baht

| | Consolidated | | Separate | |
|---|-----------------------------|---------------------|-----------------------------|---------------------|
| | financial statements | | financial statements | |
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Within credit terms | 3,798 | 8,540 | 23,096 | 13,841 |
| Overdue: | | | | |
| Less than 3 months | 5,201 | 15,280 | 18,652 | 15,280 |
| 3 - 6 months | 2,555 | - | 4,699 | - |
| 6 - 12 months | 925 | - | 925 | - |
| Over 12 months | - | - | - | - |
| Total | 12,479 | 23,820 | 47,372 | 29,121 |
| Less : allowance for expected credit loss | - | - | - | - |
| Net | 12,479 | 23,820 | 47,372 | 29,121 |

3.3 Advances to related party

Unit: Thousand Baht

| | Consolidated | | Separate | |
|-----------------------------------|-----------------------------|---------------------|-----------------------------|---------------------|
| | financial statements | | financial statements | |
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Other related party | | | | |
| DRAFT Advertising Ltd. (Cambodia) | 2,068 | 2,685 | 1,859 | 894 |

3.4 Accrued interest from related party

Unit: Thousand Baht

| | Consolidated | | Separate | |
|----------------------------------|-----------------------------|---------------------|-----------------------------|---------------------|
| | financial statements | | financial statements | |
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Joint Venture | | | | |
| Bangkok Writer and Partners Ltd. | 62 | - | - | - |

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2023

(Reviewed/ Unaudited)

3.5 Short-term loan to related party

Unit: Thousand Baht

| | Interest rate % | Consolidated | | Separate | |
|----------------------------------|--------------------|-----------------------------|---------------------|-----------------------------|---------------------|
| | | financial statements | | financial statements | |
| | | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Joint Venture | | | | | |
| Bangkok Writer and Partners Ltd. | 5.00 | 10,000 | - | - | - |

Movements during the six-month periods ended 30 June of short-term loan to related party are as follows :

Unit: Thousand Baht

Loans to related party

| | Consolidated | | Separate | |
|----------------------|-----------------------------|----------|-----------------------------|----------|
| | financial statements | | financial statements | |
| | 2023 | 2022 | 2023 | 2022 |
| Joint Venture | | | | |
| As at 1 January | - | - | - | - |
| Increase | 19,000 | - | - | - |
| Decrease | (9,000) | - | - | - |
| As at 30 June | 10,000 | - | - | - |

3.6 Trade accounts payable - related parties

Unit: Thousand Baht

| | Consolidated | | Separate | |
|--|-----------------------------|---------------------|-----------------------------|---------------------|
| | financial statements | | financial statements | |
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Subsidiary companies | | | | |
| Prakit Advertising Ltd. | - | - | 12,027 | 14,298 |
| Prakit Advertising Co., Ltd. (Myanmar) | - | - | 9,456 | 9,586 |
| Joint Venture | | | | |
| Bangkok Writer and Partners Ltd. | 203 | 160 | 160 | 160 |
| Associated company | | | | |
| Sukhumvit 62 Medical Ltd. | 141 | 88 | 30 | 46 |
| Other related party | | | | |
| 62 Content & Design Ltd. | 3,104 | 4,214 | 153 | 260 |
| Total | 3,448 | 4,462 | 21,826 | 24,350 |

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2023

(Reviewed/ Unaudited)

3.7 Billing agent payable - related party

Unit: Thousand Baht

| | Consolidated | | Separate | |
|-----------------------------------|-----------------------------|-------------|-----------------------------|-------------|
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| Other related party | | | | |
| DRAFT Advertising Ltd. (Cambodia) | 2,798 | 2,412 | - | 589 |

3.8 Employee expenses payable - related party

Unit: Thousand Baht

| | Consolidated | | Separate | |
|---------------------------|-----------------------------|-------------|-----------------------------|-------------|
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| Subsidiary company | | | | |
| Prakit Advertising Ltd. | - | - | 770 | 1,385 |

3.9 Loan from director

Unit: Thousand Baht

| | Consolidated | | Separate | |
|-----------------|-----------------------------|-------------|-----------------------------|-------------|
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| Director | | | | |
| Director | - | 18,000 | - | 18,000 |

Loan from director represents short-term loan for repayment of the Company's investment properties, no interest is charged between them. The Company repaid such loan on 16 January 2023.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

3.10 Other matters

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year ending December 2023 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two related parties have entered into agreements to rent office spaces from the Company for periods of 3 years and 1 year ending December 2025 and December 2023, respectively, with the monthly rental rates at Baht 30,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment from the Company for a period of 1 year ending December 2023, with the monthly rental rate at Baht 96,000.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2023, with the monthly rental rate at Baht 30,000.

The Company has entered into agreements to provide management services to a subsidiary company for a period of 1 year ending December 2023, with the monthly service rate at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2023 with the monthly service rate at Baht 150,000.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2023

(Reviewed/ Unaudited)

4. Cash and cash equivalents

Unit: Thousand Baht

| | Consolidated financial statements | | Separate financial statements | |
|----------------------------------|-----------------------------------|---------------------|-------------------------------|---------------------|
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Cash on hand | 1,357 | 1,458 | 45 | 45 |
| Cash at banks – current accounts | 7,466 | 7,147 | 3,638 | 4,648 |
| Cash at banks – savings accounts | 160,599 | 57,545 | 104,222 | 15,447 |
| Total | 169,422 | 66,150 | 107,905 | 20,140 |

5. Trade and other receivables

As at 30 June 2023 and 31 December 2022, trade and other receivables are detailed as follows:

Unit: Thousand Baht

| | Consolidated financial statements | | Separate financial statements | |
|--|-----------------------------------|---------------------|-------------------------------|---------------------|
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Trade accounts receivable | | | | |
| Trade accounts receivable | | | | |
| Related parties (Note 3.1) | 4,207 | 5,705 | 4,683 | 7,477 |
| Other parties – net | 19,104 | 31,750 | 5,515 | 4,438 |
| Media receivables | | | | |
| Related parties (Note 3.2) | 12,479 | 23,820 | 47,372 | 29,121 |
| Other parties – net | 135,837 | 105,617 | 121,286 | 84,014 |
| Other receivables | | | | |
| Billing agent receivables | 262 | 1,719 | - | 425 |
| Share subscriptions | 5,006 | - | 5,006 | - |
| Advances to related party (Note 3.3) | 2,068 | 2,685 | 1,859 | 894 |
| Advanced payments for media | 8,041 | 2,003 | 5,542 | 91 |
| Accrued income | 19,938 | 15,775 | 13,182 | 9,591 |
| Accrued interest from related party (Note 3.4) | 62 | - | - | - |
| Advanced payments – others | 2,280 | 2,090 | 26 | 2 |
| Others | 1,926 | 1,618 | 515 | 459 |
| Net | 211,210 | 192,782 | 204,986 | 136,512 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

As at 30 June 2023 and 31 December 2022, aging analyses of trade accounts receivable from other parties are detailed as follows:

Unit: Thousand Baht

| | Consolidated financial statements | | Separate financial statements | |
|---|--|---------------------|--------------------------------------|---------------------|
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Within credit terms | 17,030 | 24,864 | 4,046 | 3,280 |
| Overdue: | | | | |
| Less than 3 months | 2,103 | 6,868 | 1,490 | 1,069 |
| 3-6 months | 13 | 107 | 10 | 107 |
| 6-12 months | - | - | - | - |
| Over 12 months | 1,522 | 1,526 | - | 4 |
| Total | 20,668 | 33,365 | 5,546 | 4,460 |
| Less : allowance for expected credit loss | (1,564) | (1,615) | (31) | (22) |
| Net | 19,104 | 31,750 | 5,515 | 4,438 |

As at 30 June 2023 and 31 December 2022, aging analyses of media receivables from other parties are detailed as follows:

Unit: Thousand Baht

| | Consolidated financial statements | | Separate financial statements | |
|---|--|---------------------|--------------------------------------|---------------------|
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| Within credit terms | 73,525 | 60,543 | 59,154 | 40,723 |
| Overdue: | | | | |
| Less than 3 months | 62,699 | 41,814 | 62,518 | 40,032 |
| 3-6 months | 479 | 3,580 | 479 | 3,580 |
| 6-12 months | - | - | - | - |
| Over 12 months | 5,328 | 5,353 | - | 24 |
| Total | 142,031 | 111,290 | 122,151 | 84,359 |
| Less : allowance for expected credit loss | (6,194) | (5,673) | (865) | (345) |
| Net | 135,837 | 105,617 | 121,286 | 84,014 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

6. Other current financial assets - private fund

In 2020, the Company invested in a private fund and appointed Trinity Securities Co., Ltd. as the Company's fund management with the initial fund of Baht 3 million. The Company has set the investment policy by investing in both domestically and internationally in Asia based on the economic and the situation of the invested countries. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract.

As at 30 June 2023 and 31 December 2022, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

Unit: Thousand Baht

| | Consolidated / Separate financial statements | |
|---|---|---------------------|
| | 30 June 2023 | 31 December 2022 |
| Investment – at cost | 5,000 | 5,000 |
| Unrealized gain (loss) on fair value adjustment | (2,482) | (1,870) |
| Net | 2,518 | 3,130 |

As at 30 June 2023 and 31 December 2022, the Company received the investment reports from the assets management company, the manager of the above-mentioned fund, which are detailed as follows:

Unit : Thousand Baht

| | Consolidated / Separate financial statements | |
|--|---|---------------------|
| | 30 June 2023 | 31 December 2022 |
| Investments in marketable securities- fair value | 2,522 | 3,135 |
| Other assets and liabilities | | |
| Other assets | - | - |
| Other liabilities | (4) | (5) |
| Total | 2,518 | 3,130 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

7. Other current financial assets – others

As at 30 June 2023 and 31 December 2022 other current financial assets – others are consisted of:

| | Consolidated financial statements | | Separate financial statements | |
|--------------------------------------|--|--------------|--------------------------------------|--------------|
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| Unit trusts – at cost | 229,377 | 14,377 | 219,377 | 9,377 |
| Gain (loss) on fair value adjustment | (3,948) | (5,094) | (4,010) | (5,134) |
| Net | 225,429 | 9,283 | 215,367 | 4,243 |

The movements of other current financial assets - others for each of the six-month period ended 30 June 2023 and 2022 are as follows:

| | Consolidated financial statements | | Separate financial statements | |
|--|--|---------------|--------------------------------------|--------------|
| | 2023 | 2022 | 2023 | 2022 |
| | 2023 | 2022 | 2023 | 2022 |
| Balances at beginning of the periods – at cost | 14,377 | 179,666 | 9,377 | 126,385 |
| Acquisition | 215,000 | - | 210,000 | - |
| Disposal | - | (165,289) | - | (117,008) |
| Total | 229,377 | 14,377 | 219,377 | 9,377 |
| Gain (loss) on fair value adjustment | (3,948) | (4,736) | (4,010) | (4,765) |
| Net | 225,429 | 9,641 | 215,367 | 4,612 |

8. Non-current assets held for sale

On 30 September 2022, the Company entered into sales agreements covering 2 plots of lands with Magnolia Quality Development Corporation Limited and CP Future City Development Corporation limited and Ek-Chai Distribution System Company Limited at a total selling price of Baht 503,200,000. The Company transferred the ownership on 31 March 2023 and received cash in full amount. The Company has recognized profit from the sale of such land net of selling expenses and the remaining book value of deferred leasehold rights and other related accounts in the statements of comprehensive income for the six-month period ended 30 June 2023.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2023

(Reviewed/ Unaudited)

9. Bank deposit used as collateral

Unit: Thousand Baht

| | Consolidated financial statements | | | |
|--|-----------------------------------|---------------|------------------|---------------|
| | 30 June 2023 | | 31 December 2022 | |
| | Amount | Interest Rate | Amount | Interest Rate |
| Time deposit – used as collateral for bank overdraft | 30,000 | 0.20% | 30,059 | 0.20% |

10. Other non - current financial assets

Unit: Thousand Baht

As at 30 June 2023

| | Consolidated/ Separate financial statements | | | |
|--------------------------------------|---|----------------------------------|----------------------------------|---------------|
| | Marketable equity securities | Held to maturity debt securities | Non marketable equity securities | Total |
| Debt securities - at cost | - | 25,000 | - | 25,000 |
| Unrealized gain (loss) on fair value | - | - | - | - |
| Net | - | 25,000 | - | 25,000 |
| Equity Securities - at cost | 68,859 | - | 5,500 | 74,359 |
| Unrealized gain (loss) on fair value | (8,756) | - | - | (8,756) |
| Net | 60,103 | - | 5,500 | 65,603 |
| Total | 60,103 | 25,000 | 5,500 | 90,603 |

Unit: Thousand Baht

As at 31 December 2022

| | Consolidated/ Separate financial statements | | |
|--------------------------------------|---|----------------------------------|---------------|
| | Marketable equity securities | Non marketable equity securities | Total |
| Equity Securities - at cost | 122,663 | 8,643 | 131,306 |
| Unrealized gain (loss) on fair value | (36,479) | - | (36,479) |
| Allowance for impairment | - | (3,143) | (3,143) |
| Net | 86,184 | 5,500 | 91,684 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

Movements of other non-current financial assets for each of the six-month period ended 30 June 2023 and 2022 are as follows:

| | Unit: Thousand Baht | |
|---|---|----------------|
| | Consolidated / Separate financial statements | |
| | 2023 | 2022 |
| Balances at beginning of periods | 131,306 | 166,278 |
| Debt securities - at cost | 25,000 | - |
| Acquisition | 37,968 | 1,359 |
| Disposal | (94,915) | (49,481) |
| Total | 99,359 | 118,156 |
| Allowance for impairment | - | (3,143) |
| Unrealized gain (loss) on fair value (other comprehensive income) | (8,756) | (37,523) |
| Net | 90,603 | 77,490 |

Differences between fair values and cost are treated as “unrealized gain (loss) on fair value adjustment in securities” and presented in the statements of comprehensive income.

The Company’s board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to invest in 500,000 shares of D. OASIS CITY Ltd., at Baht 10 per share, totaling Baht 5,000,000 and fully paid on 7 July 2022.

The Company’s board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to invest in 50,000 shares of D. OASIS STUDIOS Ltd., at Baht 10 per share, totaling Baht 500,000 and fully paid on 7 July 2022.

11. Investments in joint venture, associated and subsidiary companies

As at 30 June 2023

Unit: Thousand Baht

| Consolidated financial statements | | | | | | |
|--|------------------|------------------------------|--------------------------|-------------|---------------|-------------------|
| Entities' Name | Type of business | Paid-up share capital (Baht) | Investment Ownership (%) | Valuation | | Dividend received |
| | | | | Cost method | Equity method | |
| Associated Companies | | | | | | |
| Direct Response Recruitment (Thailand) | | | | | | |
| Co., Ltd. | Advertising | 2,000,000 | 49.00 | 1,421 | 675 | - |
| Sukhumvit 62 Medical Ltd. | Hospital | 1,700,000,000 | 32.00 | 500,000 | 24,259 | - |
| Joint Venture (Held by a subsidiary) | | | | | | |
| Bangkok Writer and Partners Ltd. | Advertising | 10,000,000 | 42.00 | 16,800 | 370,304 | - |
| | | | | | 395,238 | - |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

As at 31 December 2022

Unit: Thousand Baht

Consolidated financial statements

| Entities' Name | Type of business | Paid-up share capital (Baht) | Investment Ownership (%) | Valuation | | Dividend received |
|--|------------------|------------------------------|--------------------------|-------------|---------------|-------------------|
| | | | | Cost method | Equity method | |
| Associated Companies | | | | | | |
| Direct Response Recruitment (Thailand) | | | | | | |
| Co., Ltd. | Advertising | 2,000,000 | 49.00 | 1,421 | 707 | - |
| Sukhumvit 62 Medical Ltd. | Hospital | 1,545,000,000 | 32.3625 | 500,000 | 386,770 | - |
| Joint Venture (Held by a subsidiary) | | | | | | |
| Bangkok Writer and Partners Ltd. | Advertising | 10,000,000 | 42.00 | 16,800 | 23,685 | - |
| | | | | | 411,162 | - |

As at 30 June 2023 and 31 December 2022

Unit: Thousand Baht

Separate financial statements

| Entities' Name | Type of business | Paid-up share | Investment Ownership | | Valuation of investments | | Dividend | |
|--|------------------|-----------------|----------------------|-----------|--------------------------|-----------|-----------|-----------|
| | | Capital | Ownership | | by cost method | | | |
| | | (in Baht/ US\$) | (%) | | | | | |
| | | | 30 Jun 23 | 31 Dec 22 | 30 Jun 23 | 31 Dec 22 | 30 Jun 23 | 31 Dec 22 |
| Subsidiary Companies | | | | | | | | |
| Prakit Advertising Ltd. | Advertising | 10,000,000 | 99.99 | 99.99 | 9,999 | 9,999 | 1,999 | 9,999 |
| Marketing Drive Worldwide (Thailand) Ltd. | Advertising | 2,000,000 | 99.965 | 99.965 | 1,999 | 1,999 | - | 1,999 |
| Prakit Advertising Co., Ltd. (Myanmar) | Advertising | 50,000 US\$ | 70.00 | 70.00 | 1,154 | 1,154 | - | - |
| | | | | | 13,152 | 13,152 | | |
| Associated Companies | | | | | | | | |
| Direct Response Recruitment (Thailand) Co., Ltd. | Advertising | 2,000,000 | 49.00 | 49.00 | 1,421 | 1,421 | - | - |
| | | 1,700,000,000/ | | | | | | |
| Sukhumvit 62 Medical Ltd. * | Hospital | 1,545,000,000 | 32.00 | 32.3625 | 544,000 | 500,000 | - | - |
| | | | | | 545,421 | 501,421 | 1,999 | 11,998 |
| Total | | | | | 558,573 | 514,573 | 1,999 | 11,998 |
| Less: Allowance for impairment loss | | | | | - | - | | |
| Net | | | | | 558,573 | 514,573 | | |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

* According to the resolution of the Board of Directors of the Company No. 3/2023 held on 7 March 2023, the Company approved to invest in additional shares of Sukhumvit 62 Medical Ltd. for another 440,000 shares at Baht 100 per share, totaling Baht 44,000,000. The Company has just paid in full amount on 17 April 2023, making the Company's shareholding in such company changed from 32.3625% to 32.00%

12. Property, plant and equipment

Acquisitions, disposals and transfers of property, plant and equipment for the six-month period ended 30 June 2023 are as follows:

| | Unit: Thousand Baht | |
|---------------------------------------|-----------------------------------|-------------------------------|
| | Consolidated financial statements | Separate financial statements |
| Book value as at 1 January 2023 | 78,501 | 76,398 |
| Purchases during the period – at cost | 7,689 | 7,495 |
| Depreciation for the period | (5,633) | (5,142) |
| Book value as at 30 June 2023 | 80,557 | 78,751 |

13. Trade and other payables

As at 30 June 2023 and 31 December 2022, trade and other payables are consisted of:

| | Unit: Thousand Baht | | | |
|--|-----------------------------------|----------------|-------------------------------|---------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| Trade accounts payable | | | | |
| Trade accounts and notes payable | | | | |
| Related parties (Note 3.6) | 3,448 | 4,462 | 21,826 | 24,350 |
| Other parties | 34,031 | 35,512 | 4,970 | 1,142 |
| Media and notes payable | | | | |
| Other parties | 102,889 | 77,295 | 87,651 | 60,671 |
| Total | 140,368 | 117,269 | 114,447 | 86,163 |
| Other payables | | | | |
| Billing agent payable - related parties (Note 3.7) | 2,798 | 2,412 | - | 589 |
| Share subscriptions | 4,987 | - | 4,987 | - |
| Employee expenses - related party (Note 3.8) | - | - | 770 | 1,385 |
| Deposits received from customers | 146,169 | 18,556 | 131,402 | 8,115 |
| Accrued expenses | 2,774 | 1,934 | 2,380 | 1,389 |
| Others | 684 | 629 | 541 | 541 |
| Total | 157,412 | 23,531 | 140,080 | 12,019 |
| Total trade and other payables | 297,780 | 140,800 | 254,527 | 98,182 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

14. Employee benefit obligations

Unit: Thousand Baht

| | Consolidated financial statements | | Separate financial statements | |
|--|--|---------------|--------------------------------------|---------------|
| | 2023 | 2022 | 2023 | 2022 |
| Defined benefit obligations as at 1 January | 53,886 | 48,875 | 23,898 | 20,934 |
| Current service cost | 1,452 | 1,507 | 655 | 533 |
| Interest on obligation | 514 | 238 | 237 | 99 |
| Defined benefit paid | (10,921) | (532) | (3,358) | - |
| Defined benefit obligations as at 30 June | 44,931 | 50,088 | 21,432 | 21,566 |

As at 30 June 2023, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

Actuarial assumptions at the reporting date are detailed as follows:

| | Consolidated financial statements | | Separate financial statements | |
|-----------------------------|--|---------------------|--|---------------------|
| | 30 June 2023 | 31 December 2022 | 30 June 2023 | 31 December 2022 |
| | (%) | | | |
| Discount rate | 1.09-1.49 | 1.09-1.49 | 1.09 | 1.09 |
| Turnover rate | 4.78-34.38 | 4.78-34.38 | 5.73-34.38 | 5.73-34.38 |
| Future salary increase rate | 3.00 | 3.00 | 3.00 | 3.00 |
| Mortality rate | According to 2017 Thailand Mortality Ordinary Life Table | | | |

15. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets.

Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2023

(Reviewed/ Unaudited)

Information in reportable segment in the consolidated financial statement information for each of the three-month period ended 30 June 2023 and 2022 are consisted of:

| | Service income | | Commission income | | Investment income | | Total | |
|--|----------------|------|-------------------|------|-------------------|------|-------------|------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| | | | | | | | | |
| Revenues | 38 | 49 | 26 | 26 | 3 | 2 | 67 | 77 |
| Profit for reportable segments | 7 | 10 | 10 | 8 | 3 | 2 | 20 | 20 |
| Unallocated other income | | | | | | | (29) | (6) |
| Unallocated expenses | | | | | | | (25) | (21) |
| Profit (loss) before income tax | | | | | | | (36) | (7) |

Information in reportable segment in the consolidated financial statement information for each of the six-month period ended 30 June 2023 and 2022 are consisted of:

| | Service income | | Commission income | | Investment income | | Total | |
|--|----------------|------|-------------------|------|-------------------|------|------------|-------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| | | | | | | | | |
| Revenues | 63 | 95 | 46 | 49 | 507 | 2 | 616 | 146 |
| Profit for reportable segments | 10 | 18 | 12 | 11 | 449 | 2 | 471 | 31 |
| Unallocated other income | | | | | | | (50) | (6) |
| Unallocated expenses | | | | | | | (48) | (46) |
| Profit (loss) before income tax | | | | | | | 373 | (21) |

| | Service income | | Commission income | | Investment income | | Total | |
|-------------------------------------|----------------|-----------|-------------------|------------|-------------------|------------|--------------|--------------|
| | 30 Jun | 31 Dec | 30 Jun | 31 Dec | 30 Jun | 31 Dec | 30 Jun | 31 Dec |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| | | | | | | | | |
| Total assets by reportable segments | 19 | 33 | 153 | 135 | 714 | 515 | 886 | 683 |
| Other unallocated assets | - | - | - | - | - | - | 583 | 507 |
| Total assets | 19 | 33 | 153 | 135 | 714 | 515 | 1,469 | 1,190 |

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2023

(Reviewed/ Unaudited)

Information relating to geographic segments in the consolidated financial statements for each of the three-month period ended 30 June 2023 and 2022 are as follows:

| | Domestic | | Overseas | | Total | |
|---|----------|-------|----------|------|-------|-------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| | | | | | | |
| Services, commission and investment income | 67 | 76 | - | 1 | 67 | 77 |
| Profit (Loss) by geographical segments | 21 | 20 | (1) | - | 20 | 20 |
| Total assets for reportable segment (30 Jun 2023 and 31 Dec 2022) | 1,439 | 1,159 | 30 | 31 | 1,469 | 1,190 |

Information relating to geographic segments in the consolidated financial statements for each of the six-month period ended 30 June 2023 and 2022 are as follows:

| | Domestic | | Overseas | | Total | |
|---|----------|-------|----------|------|-------|-------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| | | | | | | |
| Services, commission and investment income | 615 | 143 | 1 | 3 | 616 | 146 |
| Profit (Loss) by geographical segments | 473 | 31 | (2) | - | 471 | 31 |
| Total assets for reportable segment (30 Jun 2023 and 31 Dec 2022) | 1,439 | 1,159 | 30 | 31 | 1,469 | 1,190 |

16. Income tax

Tax (income) expense for each of the three-month period ended 30 June 2023 and 2022 are as follows:

| | Consolidated | | Separate | |
|---------------------|----------------------|------------|----------------------|-------------|
| | financial statements | | financial statements | |
| | 2023 | 2022 | 2023 | 2022 |
| Current income tax | (8,848) | 1,424 | (8,852) | 461 |
| Deferred income tax | 615 | (720) | 535 | (538) |
| Total | (8,233) | 704 | (8,317) | (77) |

Tax (income) expense for each of the six-month period ended 30 June 2023 and 2022 are as follows:

| | Consolidated | | Separate | |
|---------------------|----------------------|------------|----------------------|--------------|
| | financial statements | | financial statements | |
| | 2023 | 2022 | 2023 | 2022 |
| Current income tax | 79,017 | 1,575 | 78,704 | 461 |
| Deferred income tax | 3,902 | (1,145) | 2,589 | (1,034) |
| Total | 82,919 | 430 | 81,293 | (573) |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

17. Profit (loss) per share

The calculation of basic profit (loss) per share for each of the three-month and six-month period ended 30 June 2023 and 2022 is based on the profit (loss) for each period attributable to equity of the Company's shareholders by using weighted average number of ordinary shares outstanding during each period as follows:

| | | Unit: Thousand Baht/ Thousand Shares | |
|--|--|--------------------------------------|-------------------------------|
| | | Consolidated financial statements | Separate financial statements |
| <i>For the three-month periods</i> | | 2023 | 2022 |
| Profit (loss) attributable to equity of the Company's shareholders | | (27,613) | (7,564) |
| Weighted average number of ordinary shares | | 60,450 | 60,450 |
| Basic earnings (loss) per share (Baht) | | (0.46) | (0.13) |

| | | Unit: Thousand Baht/ Thousand Shares | |
|--|--|--------------------------------------|-------------------------------|
| | | Consolidated financial statements | Separate financial statements |
| <i>For the six-month periods</i> | | 2023 | 2022 |
| Profit (loss) attributable to equity of the Company's shareholders | | 290,491 | (20,787) |
| Weighted average number of ordinary shares | | 60,450 | 60,450 |
| Basic earnings (loss) per share (Baht) | | 4.81 | (0.34) |

18. Dividend

The Company

The Company's shareholders in the Annual General Meeting No.1/2023 held on 27 April 2023 passed a resolution to pay dividend at Baht 1.00 per share, amounting to Baht 60.45 million and paid on 23 May 2023.

Subsidiary

The shareholders of subsidiary in the Annual Shareholders' Meetings No.1/2023 held on 28 April 2023 passed a resolution to pay dividend at Baht 20 per share amounting to Baht 2 million and paid on 19 May 2023.

19. Fair Value Measurement

Fair value has been defined in different level of input as follow:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is, derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

The following financial assets and liabilities are measured at fair value at 30 June 2023:

Unit: Thousand Baht

| Consolidated financial Statements | | | | |
|---|----------------|----------------|----------------|----------------|
| | Level 1 | Level 2 | Level 3 | Total |
| <i>Assets</i> | | | | |
| <i>Other current financial assets</i> | | | | |
| Private fund | - | 2,518 | - | 2,518 |
| Unit trusts | - | 225,429 | - | 225,429 |
| <i>Other non - current financial assets</i> | | | | |
| Marketable equity securities | 60,103 | - | - | 60,103 |
| Debt securities | - | 25,000 | - | 25,000 |
| Other investment | - | - | 5,500 | 5,500 |
| Total assets | 60,103 | 252,947 | 5,500 | 318,550 |

Unit: Thousand Baht

| Separate financial Statements | | | | |
|---|----------------|----------------|----------------|----------------|
| | Level 1 | Level 2 | Level 3 | Total |
| <i>Assets</i> | | | | |
| <i>Other current financial assets</i> | | | | |
| Private fund | - | 2,518 | - | 2,518 |
| Unit trusts | - | 215,367 | - | 215,367 |
| <i>Other non - current financial assets</i> | | | | |
| Marketable equity securities | 60,103 | - | - | 60,103 |
| Debt securities | - | 25,000 | - | 25,000 |
| Other investment | - | - | 5,500 | 5,500 |
| Total assets | 60,103 | 242,885 | 5,500 | 308,488 |

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

The following financial assets and liabilities are measured at fair value at 31 December 2022:

Unit: Thousand Baht

| Consolidated financial Statements | | | | |
|---|---------------|---------------|--------------|----------------|
| | Level 1 | Level 2 | Level 3 | Total |
| <i>Assets</i> | | | | |
| <i>Other current financial assets</i> | | | | |
| Private fund | - | 3,130 | - | 3,130 |
| Unit trusts | - | 9,283 | - | 9,283 |
| <i>Other non-current financial assets</i> | | | | |
| Marketable equity securities | 86,184 | - | - | 86,184 |
| Other investment | - | - | 5,500 | 5,500 |
| Total assets | 86,184 | 12,413 | 5,500 | 104,097 |

Unit: Thousand Baht

| Separate financial Statements | | | | |
|---|---------------|--------------|--------------|---------------|
| | Level 1 | Level 2 | Level 3 | Total |
| <i>Assets</i> | | | | |
| <i>Other current financial assets</i> | | | | |
| Private fund | - | 3,130 | - | 3,130 |
| Unit trusts | - | 4,243 | - | 4,243 |
| <i>Other non-current financial assets</i> | | | | |
| Marketable equity securities | 86,184 | - | - | 86,184 |
| Other investment | - | - | 5,500 | 5,500 |
| Total assets | 86,184 | 7,373 | 5,500 | 99,057 |

Valuation method of fair value for Level 2 input

Investments in unit trusts are measured at fair valued by using unit price based on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2023
(Reviewed/ Unaudited)

20. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 30 June 2023 and 31 December 2022, debt-to-equity ratios in the consolidated financial statements are 0.43:1 and 0.45:1, respectively, and the separate financial statements are 0.32:1 and 0.34:1, respectively.

21. Commitments

As at 30 June 2023, the Company had commitments, which were not disclosed in other places in these financial statements, as follows:

The Group has obtained overdraft credit lines from several banks amounting to Baht 69.5 million. The Group has mortgaged and pledged land and buildings of the Company and bank deposits of a subsidiary company and its directors as collateral, and also have the directors of the Company and its subsidiary as co-guarantors.

The Company has pledged certain land and buildings as collateral for the issuance of promissory notes, contract guarantee and bid bonds obtaining from banks for the joint venture in the amount of Baht 80 million.

A subsidiary has pledged its fixed deposits as mentioned in Note 9 as collateral for guaranteeing contract of a joint venture in the amount of Baht 7.5 million.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

22. Other information

As at 30 June 2023 and 31 December 2022, net asset per share in the consolidated financial statements were Baht 17.04 per share and Baht 13.53 per share, respectively, and were Baht 18.74 per share and Baht 14.06 per share, respectively, for net asset in the separate financial statements.

23. Approval of financial statements

These interim financial statements have been approved for issue by the Board of Directors on 8 August 2023.