

Prakit Holdings Public Company Limited
and its Subsidiaries
Interim Financial Statements and
Independent Auditor's Report
1 January 2021 to 30 September 2021

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakrit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakrit Holdings Public Company Limited and its subsidiaries and of Prakrit Holdings Public Company Limited, respectively, as at 30 September 2021, and the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended 30 September 2021, and the related consolidated and separate statements of changes in equity and cash flows for the nine-month period ended 30 September 2021 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Mr. Pornchai Kittipanya-ngam)

Certified Public Accountant No. 2778

Bunchikij Co., Ltd.

Bangkok

12 November 2021

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 September 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4	170,350,962	122,339,116	114,079,454	74,495,365
Trade and other receivables	5	223,440,518	312,513,655	217,784,262	251,182,767
Other current financial assets					
Private funds	6	38,260,722	37,110,241	38,260,722	37,110,241
Others	7	129,261,673	189,754,727	45,428,689	106,073,459
Other current assets		13,285,391	13,207,388	4,108,557	3,957,311
Total current assets		574,599,266	674,925,127	419,661,684	472,819,143
NON-CURRENT ASSETS					
Bank deposit used as collateral	8	30,000,000	30,000,000	30,000,000	30,000,000
Other non-current financial assets	9	126,809,405	124,671,222	126,809,405	124,671,222
Investments in joint venture, associated and subsidiary companies	10	287,103,944	266,545,681	344,572,481	314,572,481
Loans to employees		95,000	140,000	-	-
Investment property		46,215,000	46,215,000	46,215,000	46,215,000
Property and equipment	11	80,740,624	89,473,003	78,392,805	86,751,248
Intangible assets		7	7	4	4
Deferred tax assets		17,368,947	17,775,497	10,629,909	11,108,702
Doposit for land and building	12	100,000,000	-	100,000,000	-
Other non-current assets		4,889,256	8,924,712	-	95,400
Total non-current assets		693,222,183	583,745,122	736,619,604	613,414,057
TOTAL ASSETS		1,267,821,449	1,258,670,249	1,156,281,288	1,086,233,200

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 September 2021

(Reviewed/ Unaudited)

Unit : Baht

Notes	Consolidated financial statements		Separate financial statements		
	30 September 2021	31 December 2020	30 September 2021	31 December 2020	
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Trade and other payables	13	302,170,934	277,257,403	250,361,064	182,994,720
Accrued income tax		2,649,359	2,494,266	624,572	1,057,984
Other current liabilities		26,515,680	29,271,844	15,542,165	15,555,459
Total current liabilities		331,335,973	309,023,513	266,527,801	199,608,163
NON-CURRENT LIABILITIES					
Deferred lease right		8,849,199	9,680,424	8,849,199	9,680,424
Employee benefit obligations	14	48,158,236	48,220,931	20,890,390	20,313,356
Other non-current liabilities		540,000	540,000	540,000	540,000
Total non-current liabilities		57,547,435	58,441,355	30,279,589	30,533,780
TOTAL LIABILITIES		388,883,408	367,464,868	296,807,390	230,141,943
EQUITY					
Share capital					
Authorized share capital					
94,438,800 ordinary shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and fully paid					
60,450,262 ordinary shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		639,366,264	656,970,630	622,202,998	623,704,758
Other components of equity		(27,070,602)	(31,632,323)	(26,747,922)	(31,632,323)
Total equity attributable to the Company's shareholders		876,314,484	889,357,129	859,473,898	856,091,257
Non-controlling interests		2,623,557	1,848,252	-	-
Total equity		878,938,041	891,205,381	859,473,898	856,091,257
TOTAL LIABILITIES AND EQUITY		1,267,821,449	1,258,670,249	1,156,281,288	1,086,233,200

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 30 September 2021

(Reviewed/ Unaudited)

Unit : Baht

Notes	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
REVENUES				
Revenues from rendering of services	32,093,567	47,329,061	5,490,734	10,918,161
Commission income	30,749,540	33,257,342	23,763,035	27,319,457
Interest income	312,235	422,103	312,236	422,102
Dividend income	2,441,165	1,891,749	2,441,164	1,891,749
Management service income	465,000	465,000	961,000	961,000
Other income	6,658,190	6,814,962	2,757,887	4,263,338
Total revenues	72,719,697	90,180,217	35,726,056	45,775,807
EXPENSES				
Cost of rendered services	28,162,115	38,834,785	5,277,212	10,377,171
Selling expenses	17,598,510	16,063,959	9,979,266	9,209,240
Administrative expenses	25,377,374	24,466,814	14,445,074	13,379,058
Total expenses	71,137,999	79,365,558	29,701,552	32,965,469
Profit (loss) before sharing of net results from investments in joint venture and associated companies	1,581,698	10,814,659	6,024,504	12,810,338
Share of profit (loss) from investments in joint venture and associated companies - equity method	(2,390,299)	847,248	-	-
Profit (loss) before income tax	(808,601)	11,661,907	6,024,504	12,810,338
Income tax	16 (795,753)	(2,321,570)	(647,585)	(2,097,143)
Net profit (loss) for the periods	(1,604,354)	9,340,337	5,376,919	10,713,195
Other comprehensive income (loss)				
Items that will not be reclassified to profit or loss				
Gain (loss) on measuring of other non-current financial assets	(4,104,168)	2,630,336	(4,104,168)	2,630,336
Gain (loss) on sales of other non-current financial assets	(477,858)	-	(477,858)	-
Income tax effects	820,834	(526,067)	820,834	(526,067)
Total comprehensive income (loss) for the periods	(3,761,192)	2,104,269	(3,761,192)	2,104,269
Profit (loss) attributable to:				
Company's shareholders	(2,142,874)	9,213,662	5,376,919	10,713,195
Non-controlling interests	538,520	126,675	-	-
Net profit (loss) for the periods	(1,604,354)	9,340,337	5,376,919	10,713,195
Total comprehensive income (loss) attributable to:				
Company's shareholders	(5,904,066)	11,317,931	1,615,727	12,817,464
Non-controlling interests	538,520	126,675	-	-
Total comprehensive income (loss) for the periods	(5,365,546)	11,444,606	1,615,727	12,817,464
Earnings (loss) per share				
Basic earnings (loss) per share	17 (0.04)	0.15	0.09	0.18

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the nine-month period ended 30 September 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
REVENUES					
Revenues from rendering of services		128,057,239	104,535,708	17,195,105	15,787,712
Commission income		87,822,414	85,291,960	64,926,028	61,853,978
Interest income		1,037,324	1,659,979	1,017,274	1,601,681
Dividend income		5,674,354	6,021,855	12,673,303	13,020,805
Management service income		1,395,000	1,395,000	2,993,000	3,063,000
Other income		17,772,232	18,709,833	9,708,335	10,245,020
Total revenues		241,758,563	217,614,335	108,513,045	105,572,196
EXPENSES					
Cost of rendered services		109,008,367	88,206,229	16,428,445	14,541,667
Selling expenses		51,491,500	49,834,679	29,948,242	28,284,839
Administrative expenses		68,556,166	66,833,096	43,895,012	41,712,706
Total expenses		229,056,033	204,874,004	90,271,699	84,539,212
Profit (loss) before sharing of net results from investments in joint venture and associated companies		12,702,530	12,740,331	18,241,346	21,032,984
Share of profit (loss) from investments in joint venture and associated companies - equity method		(8,181,737)	(3,970,481)	-	-
Profit (loss) before income tax		4,520,793	8,769,850	18,241,346	21,032,984
Income tax	16	(4,090,259)	(2,302,475)	(2,484,561)	(1,624,495)
Net profit (loss) for the periods		430,534	6,467,375	15,756,785	19,408,489
Other comprehensive income (loss):					
Items that will not be reclassified to profit or loss					
Gain (loss) on measuring of other non-current financial assets		6,105,501	(20,140,876)	6,105,501	(20,140,876)
Gain (loss) on sales of other non-current financial assets		6,921,560	(345,921)	6,921,560	(345,921)
Income tax effects		(1,221,100)	4,028,175	(1,221,100)	4,028,175
		11,805,961	(16,458,622)	11,805,961	(16,458,622)
Total comprehensive income (loss) for the periods		12,236,495	(9,991,247)	27,562,746	2,949,867
Profit (loss) attributable to:					
Company's shareholders		(345,821)	5,953,520	15,756,785	19,408,489
Non-controlling interests		776,355	513,855	-	-
Net profit (loss) for the periods		430,534	6,467,375	15,756,785	19,408,489
Total comprehensive income (loss) attributable to:					
Company's shareholders		11,460,140	(10,505,102)	27,562,746	2,949,867
Non-controlling interests		776,355	513,855	-	-
Total comprehensive income (loss) for the periods		12,236,495	(9,991,247)	27,562,746	2,949,867
Earnings (loss) per share					
Basic earnings (loss) per share	17	(0.01)	0.10	0.26	0.32

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Consolidated Statement of Changes in Equity

For the nine-month period ended 30 September 2021

(Reviewed/ Unaudited)

Unit : Baht

	Equity attributable to the Company's shareholders										
	Retained earnings				Other components of equity			Equity			
	Notes	Issued and paid - up share capital	Share premium	Legal reserve	Unappropriated	Fair value changes and sales in financial assets	Currency translation differences	Total other components of equity	attributable to the Company's shareholders	Non-Controlling Interests	Total equity
Balance at 1 January 2020		60,450,262	193,568,560	10,000,000	674,974,171	(34,949,959)	-	(34,949,959)	904,043,034	1,343,716	905,386,750
Dividend paid		-	-	-	(36,270,157)	-	-	-	(36,270,157)	(1,050)	(36,271,207)
Total comprehensive income (loss) for the period											
Profit (loss) for the period		-	-	-	5,953,520	-	-	-	5,953,520	513,855	6,467,375
Other comprehensive income (loss)		-	-	-	(345,921)	(16,112,701)	-	(16,112,701)	(16,458,622)	-	(16,458,622)
Currency translation differences		-	-	-	-	-	-	-	-	200,903	200,903
Balance at 30 September 2020		<u>60,450,262</u>	<u>193,568,560</u>	<u>10,000,000</u>	<u>644,311,613</u>	<u>(51,062,660)</u>	<u>-</u>	<u>(51,062,660)</u>	<u>857,267,775</u>	<u>2,057,424</u>	<u>859,325,199</u>
Balance at 1 January 2021		60,450,262	193,568,560	10,000,000	656,970,630	(31,632,323)	-	(31,632,323)	889,357,129	1,848,252	891,205,381
Dividend paid	18	-	-	-	(24,180,105)	-	-	-	(24,180,105)	(1,050)	(24,181,155)
Total comprehensive income (loss) for the period											
Profit (loss) for the period		-	-	-	(345,821)	-	-	-	(345,821)	776,355	430,534
Other comprehensive income (loss)		-	-	-	6,921,560	4,884,401	-	4,884,401	11,805,961	-	11,805,961
Currency translation differences		-	-	-	-	-	(322,680)	(322,680)	(322,680)	-	(322,680)
Balance at 30 September 2021		<u>60,450,262</u>	<u>193,568,560</u>	<u>10,000,000</u>	<u>639,366,264</u>	<u>(26,747,922)</u>	<u>(322,680)</u>	<u>(27,070,602)</u>	<u>876,314,484</u>	<u>2,623,557</u>	<u>878,938,041</u>

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Separate Statement of Changes in Equity

For the nine-month period ended 30 September 2021

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Issued and		Retained earnings		Other components of	Total
		paid - up share capital	Share premium	Legal reserve	Unappropriated	equity	
						Fair value	
						changes and sales in	equity
						financial assets	
Balance at 1 January 2020		60,450,262	193,568,560	10,000,000	634,044,530	(34,949,959)	863,113,393
Dividend paid		-	-	-	(36,270,157)	-	(36,270,157)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	19,408,489	-	19,408,489
Other comprehensive income (loss)		-	-	-	(345,921)	(16,112,701)	(16,458,622)
Balance at 30 September 2020		60,450,262	193,568,560	10,000,000	616,836,941	(51,062,660)	829,793,103
Balance at 1 January 2021		60,450,262	193,568,560	10,000,000	623,704,758	(31,632,323)	856,091,257
Dividend paid	18	-	-	-	(24,180,105)	-	(24,180,105)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	15,756,785	-	15,756,785
Other comprehensive income (loss)		-	-	-	6,921,560	4,884,401	11,805,961
Balance at 30 September 2021		60,450,262	193,568,560	10,000,000	622,202,998	(26,747,922)	859,473,898

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the nine-month period ended 30 September 2021

(Reviewed/ Unaudited)

Unit : Baht

Notes	Consolidated financial statements		Separate financial statements		
	2021	2020	2021	2020	
Cash flows from operating activities					
Profit (loss) for the periods	430,534	6,467,375	15,756,785	19,408,489	
Adjustments to net cash from operating activities					
Depreciation	11	9,251,699	9,250,362	8,667,773	8,812,319
Allowance for expected credit loss		820,857	-	300,699	-
Bad debts		-	17,757	-	-
(Gain) loss on sales of other current financial assets		(2,454,154)	(816,368)	(2,454,154)	(816,368)
(Gain) loss on adjustment of fair value of other current financial assets		2,315,605	534,409	2,467,322	946,931
(Gain) loss from sale of property and equipment		-	(180,966)	-	-
Written off withholding tax over 3 years		4,311,555	4,159,719	-	-
Provision for employee benefits	14	2,955,307	2,943,571	937,034	942,616
Revenue from deferred lease right		(831,224)	(828,190)	(831,224)	(828,190)
Dividend income		(5,674,353)	(6,021,855)	(12,673,303)	(13,020,805)
Interest income		(1,037,324)	(1,659,979)	(1,017,274)	(1,601,681)
Share of (profit) loss from associated companies and joint venture - equity method		8,181,737	3,970,481	-	-
Unrealized (gain) loss from exchange rates		36,584	(36,095)	-	-
Income tax expense	16	4,090,259	2,302,475	2,484,561	1,624,495
		22,397,082	20,102,696	13,638,219	15,467,806
Changes in operating assets and liabilities					
Trade and other receivables		90,640,050	(1,451,406)	35,552,217	28,536,033
Sale of other current financial assets		110,181,121	171,196,365	110,181,121	171,196,365
Purchase other current financial assets	6,7	(50,700,000)	(57,825,051)	(50,700,000)	(52,825,051)
Other current assets		3,010,913	(2,588,169)	(151,246)	314,830
Other non-current assets		(276,099)	(20,879)	95,400	-
Trade and other payables		24,913,531	13,319,906	67,366,344	5,923,595
Other current liabilities		(2,756,164)	(2,700,090)	(13,294)	(2,353,172)
Employee benefit obligations paid	14	(3,018,002)	(1,495,626)	(360,000)	(618,512)
Cash provided by (used in) operating activities		194,392,432	138,537,746	175,608,761	165,641,894
Income tax paid		(7,838,632)	(6,586,046)	(3,660,281)	(4,424,593)
Net Cash provided by (used in) operating activities		186,553,800	131,951,700	171,948,480	161,217,301

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the nine-month period ended 30 September 2021

(Reviewed/ Unaudited)

Unit : Baht

Notes	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Cash flows from investing activities				
Loan repayments from employees	75,000	30,000	-	-
Loan repayments from related party	3.5	-	5,000,000	-
Investments in associated company	(30,000,000)	(149,625,000)	(30,000,000)	(149,625,000)
Investment in other non-current financial assets	9	(14,645,518)	(3,551,549)	(14,645,518)
Proceeds from sales of other non-current financial assets	20,838,946	1,745,133	20,838,946	1,745,133
Proceeds from redemption of other non-current financial assets	2,000,000	25,000,000	2,000,000	25,000,000
Purchases of property and equipment	11	(519,321)	(2,613,539)	(309,330)
Proceeds from sale of equipment	-	186,916	-	-
Deposit for the purchase of land and building	(100,000,000)	-	(100,000,000)	-
Dividend received	5,674,354	6,021,855	12,673,303	13,020,805
Dividend received from joint venture	1,260,000	-	-	-
Interest received	1,278,420	2,169,617	1,258,313	1,966,357
Difference from currency translation of foreign subsidiaries' financial statements	(322,680)	200,903	-	-
Net cash provided by (used in) investing activities	(114,360,799)	(115,435,664)	(108,184,286)	(112,324,929)
Cash flows from financing activities				
Dividend paid	18	(24,180,105)	(36,270,157)	(24,180,105)
Dividend paid to non-controlling interests	(1,050)	(1,050)	-	-
Net cash provided by (used in) financing activities	(24,181,155)	(36,271,207)	(24,180,105)	(36,270,157)
Net increase (decrease) in cash and cash equivalents	48,011,846	(19,755,171)	39,584,089	12,622,215
Cash and cash equivalents at 1 January	122,339,116	155,215,431	74,495,365	85,671,292
Cash and cash equivalents at 30 September	170,350,962	135,460,260	114,079,454	98,293,507
Supplemental disclosure				
Unutilized credit facilities for future working capital	41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2021

(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62 , 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder for the period is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 30 September 2021 and 31 December 2020 are disclosed in note 10.

Coronavirus disease 2019 pandemic

The Coronavirus disease 2019 pandemic is continuing to evolve, impacting most businesses and industries, resulting in an economic slowdown. This situation may bring uncertainties and has an impact on the environment of the Group’s operation. The Group’s management continuously monitored the ongoing development and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

2. Basis for preparation and presentation of the financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The group have prepared the condensed financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2020. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly these interim financial information should be read in conjunction with the financial statements of the Group for the year ended 31 December 2020.

2.3 The interim financial statements of the Group are prepared and presented from the statutory financial statement that are in Thai language and Thai currency. The English version has been prepared from Thai financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2021

(Reviewed/ Unaudited)

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares at the percentages as follows:

	Shareholdings (%)	
	30 September 2021	31 December 2020
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those used in the financial statements for the year ended 31 December 2020, except for the adoption of the relevant newly issued and revised Thai Financial Reporting Standards that are effective for accounting periods beginning on or after 1 January 2021. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

The Federation of Accounting Professions issued several revised financial reporting standards, which are effective for accounting periods beginning on or after 1 January 2022. The some Financial Reporting Standards are providing temporary reliefs or temporary exemptions for users. The management believes that the adoption of these amendments will not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Company has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the other parties are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in note 10 are as follows:

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

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(Reviewed/ Unaudited)

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Some common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Some common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Some common shareholders
Prakit and Sons Ltd.	Thailand	Some common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Some common shareholders and/or directors

The pricing policies for particular types of transactions are explained below:

Transaction	Pricing policies
Service income	The fees are charged at the same condition and basis as general customers
Cost of service	The mutually agreed rate
Sale of asset	The mutually agreed price
Sale of investment property	Appraisal value by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities
Interest income	MOR of a Commercial bank

Prakit Holdings Public Company Limited and its Subsidiaries

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The related party transactions for each of the three-month period ended 30 September 2021 and 2020 are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Subsidiary companies				
Service income	-	-	929	239
Management service income	-	-	496	496
Commission income	-	-	1,160	1,267
Rental income	-	-	999	1,028
Other income	-	-	147	182
Cost of services	-	-	884	241
Joint Venture				
Service income	2	734	-	-
Commission income	20	196	20	196
Management service income	450	450	450	450
Rental income	90	90	90	90
Other income	12	25	12	25
Associated companies				
Service income	90	25	-	-
Commission income	5	-	5	-
Rental income	-	17	-	17
Other income	31	11	31	11
Other related parties				
Service income	-	421	-	421
Commission income	302	183	302	183
Management service income	15	15	15	15
Rental income	163	163	163	163
Other income	622	598	25	34
Cost of services	317	687	130	90
Key management remuneration				
Short - term benefits	6,115	4,511	4,257	3,038
Post-employment benefits	116	20	48	10

Prakit Holdings Public Company Limited and its Subsidiaries

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The related party transactions for each of the nine-month period ended 30 September 2021 and 2020 are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Subsidiary companies				
Service income	-	-	1,074	239
Management service income	-	-	1,598	1,668
Commission income	-	-	4,730	4,019
Rental income	-	-	2,997	3,085
Dividend income	-	-	6,999	6,999
Other income	-	-	483	282
Cost of services	-	-	2,876	916
Joint Venture				
Service income	504	962	-	-
Commission income	107	422	107	422
Management service income	1,350	1,350	1,350	1,350
Rental income	270	270	270	270
Interest income	-	15	-	-
Other income	52	69	52	69
Cost of services	-	136	-	-
Associated companies				
Service income	240	25	-	-
Commission income	5	-	5	-
Rental income	-	51	-	51
Other income	94	19	94	19
Other related parties				
Service income	1,121	515	1,121	515
Commission income	757	336	724	336
Management service income	45	45	45	45
Rental income	490	490	490	490
Other income	1,786	1,815	81	115
Cost of services	2,985	5,295	217	178
Key management remuneration				
Short - term benefits	18,525	15,965	12,974	10,995
Post-employment benefits	349	403	145	197

Prakit Holdings Public Company Limited and its Subsidiaries

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(Reviewed/ Unaudited)

Balances as at 30 September 2021 and 31 December 2020 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

	Consolidated		Unit : Thousand Baht Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	11,394	10,141
Marketing Drive Worldwide (Thailand) Ltd.	-	-	220	137
Prakit Advertising Co., Ltd. (Myanmar)	-	-	4	4
Associated companies				
Direct Response Recruitment (Thailand) Co., Ltd.	85	85	85	85
Sukhumvit 62 Medical Ltd.	110	4	14	4
Joint Venture				
Bangkok Writer and Partners Ltd.	755	916	755	702
Other related companies				
Double P Marketing Communications Ltd.	90	146	90	146
62 Content & Design Ltd.	13	-	-	-
DRAFT Advertising Ltd. (Cambodia)	247	296	45	167
Total	1,300	1,447	12,607	11,386
Less : allowance for expected credit loss	-	-	-	-
Net	1,300	1,447	12,607	11,386

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(Reviewed/ Unaudited)

As at 30 September 2021 and 31 December 2020, aging analyses of trade accounts receivable from related companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Within credit terms	941	923	4,226	4,255
Overdue:				
Less than 3 months	264	481	2,678	1,856
3 - 6 months	10	22	1,892	2,182
6 - 12 months	43	21	2,826	3,093
Over 12 months	42	-	985	-
Total	1,300	1,447	12,607	11,386
Less : allowance for expected credit loss	-	-	-	-
Net	1,300	1,447	12,607	11,386

3.2 Media receivable - related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	65,295	50,915
Marketing Drive Worldwide (Thailand) Ltd.	-	-	522	522
Prakit Advertising Co., Ltd. (Myanmar)	-	-	81	73
Joint Venture				
Bangkok Writer and Partners Ltd.	1,703	12,285	1,703	12,285
Other related companies				
62 Content & Design Ltd.	53	-	53	-
DRAFT Advertising Ltd. (Cambodia)	186	86	186	86
Double P Marketing Communication Ltd.	8,690	9,501	8,690	9,501
Total	10,632	21,872	76,530	73,382
Less : allowance for expected credit loss	-	-	-	-
Net	10,632	21,872	76,530	73,382

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For the three-month and nine-month periods ended 30 September 2021

(Reviewed/ Unaudited)

As at 30 September 2021 and 31 December 2020, aging analyses of media accounts receivable from related companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Within credit terms	4,912	15,096	19,010	38,608
Overdue:				
Less than 3 months	5,579	6,776	14,255	30,023
3 - 6 months	141	-	13,885	4,477
6 - 12 months	-	-	29,380	274
Over 12 months	-	-	-	-
Total	10,632	21,872	76,530	73,382
Less : allowance for expected credit loss	-	-	-	-
Net	10,632	21,872	76,530	73,382

3.3 Advances to related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Subsidiary company				
Prakit Advertising Co., Ltd. (Myanmar)	-	-	-	20
Marketing Drive Worldwide (Thailand) Ltd.	-	-	8	-
Other related company				
DRAFT Advertising Ltd. (Cambodia)	108	23	106	23
Total	108	23	114	43

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For the three-month and nine-month periods ended 30 September 2021

(Reviewed/ Unaudited)

3.4 Short-term loans to a related party

Unit : Thousand Baht

	Interest Rate per annum	Consolidated		Separate	
		financial statements		financial statements	
		30 September	31 December	30 September	31 December
		2021	2020	2021	2020
Joint Venture					
Bangkok Writer and Partners Ltd.	5.00	-	-	-	-

Movements during the nine-month periods ended 30 September of short-term loans to a related party are as follows:

Unit : Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Short-term loans to related party				
Joint Venture				
Balance as at 1 January	-	5,000	-	-
Increase	-	2,500	-	2,500
Decrease	-	(7,500)	-	(2,500)
Balance as at 30 September	-	-	-	-

3.5 Trade accounts payable - related parties

Unit : Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2021	2020	2021	2020
Subsidiary companies				
Prakit Advertising Ltd.	-	-	6,079	10,871
Marketing Drive Worldwide (Thailand) Ltd.	-	-	332	-
Prakit Advertising Co., Ltd. (Myanmar)	-	-	11,022	11,533
Other related companies				
62 Content & Design Ltd.	3,506	3,916	448	319
Double P Marketing Communication Ltd.	228	307	228	307
Total	3,734	4,223	18,109	23,030

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For the three-month and nine-month periods ended 30 September 2021

(Reviewed/ Unaudited)

3.6 Media accounts payable - related parties

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Subsidiary company				
Prakit Advertising Co., Ltd. (Myanmar)	-	-	104	-
Total	-	-	104	-

3.7 Billing agent payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
DRAFT Advertising Ltd. (Cambodia)	7,236	38,286	793	8,408

3.8 Employee expenses payable - related party

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Subsidiary company				
Prakit Advertising Ltd.	-	-	1,392	1,392

Prakit Holdings Public Company Limited and its Subsidiaries

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(Reviewed/ Unaudited)

3.9 Other matters

The Company's bank deposit as mentioned in Note 8 has been pledged as collateral to obtain overdrafts facilities and letters of guarantee of a joint-venture company obtained from a bank amounting to Baht 30 million.

Certain portion of land and buildings have been mortgaged and pledged as collateral to obtain bank credit facilities for bank overdrafts of a subsidiary company amounting to Baht 30 million.

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year and 3 years ending December 2021 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two related companies have entered into agreements to rent office spaces from the Company for periods of 3 years ending June 2022 and December 2021, respectively, with the monthly rental rates at Baht 50,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment and vehicle from the Company for a period of 1 year ending December 2021, with the monthly rental rate at Baht 105,738.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2021, with the monthly rental rate at Baht 30,000.

The Company has entered into agreements to provide management services to a subsidiary company for a period of 3 years ending December 2021, with the monthly service rate at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2021 with the monthly service rate at Baht 150,000.

4. Cash and cash equivalents

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Cash on hand	468	1,496	45	45
Cash at banks – current accounts	8,189	12,000	2,445	8,815
Cash at banks – savings accounts	161,694	108,843	111,589	65,635
Total	170,351	122,339	114,079	74,495

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

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(Reviewed/ Unaudited)

5. Trade and other receivables

As at 30 September 2021 and 31 December 2020, trade and other receivables are detailed as follows :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Trade accounts receivable				
Trade accounts receivable				
Related parties	1,300	1,447	12,607	11,386
Other parties – net	28,292	27,862	8,268	7,919
Media receivables				
Related parties	10,632	21,872	76,530	73,382
Other parties – net	143,737	187,757	100,069	121,719
Other receivables				
Billing agent receivables	2,965	6,805	127	-
Advances to related parties	108	23	114	43
Share subscription	2,696	-	2,696	-
Advanced payments for media	8,778	15,260	3,875	5,846
Accrued income	20,262	42,046	12,758	28,372
Advanced payments – others	2,196	2,023	90	7
Others	2,474	7,419	650	2,509
Total	223,440	312,514	217,784	251,183

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(Reviewed/ Unaudited)

As at 30 September 2021 and 31 December 2020, aging analyses of trade accounts receivable from other companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Within credit terms	17,855	18,869	2,084	3,719
Overdue:				
Less than 3 months	10,387	8,959	6,170	4,218
3-6 months	207	63	38	-
6-12 months	-	91	-	-
Over 12 months	1,526	1,527	5	4
Total	29,975	29,509	8,297	7,941
Less : allowance for expected credit loss	(1,683)	(1,647)	(29)	(22)
Net	28,292	27,862	8,268	7,919

As at 30 September 2021 and 31 December 2020, aging analyses of media receivables from other companies are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Within credit terms	94,091	129,982	62,860	66,379
Overdue:				
Less than 3 months	49,703	58,751	36,351	55,707
3-6 months	1,704	-	1,519	-
6-12 months	-	24	-	24
Over 12 months	5,369	5,345	24	-
Total	150,867	194,102	100,754	122,110
Less : allowance for expected credit loss	(7,130)	(6,345)	(685)	(391)
Net	143,737	187,757	100,069	121,719

Prakit Holdings Public Company Limited and its Subsidiaries

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(Reviewed/ Unaudited)

6. Other current financial assets - private funds

Investments in private funds as at 30 September 2021 and 31 December 2020 comprise:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 September 2021	31 December 2020
Managed by SCB Asset Management Co., Ltd.	33,521	33,018
Managed by Trinity Securities Co., Ltd.	4,740	4,092
Total	38,261	37,110

In 2005, the Company invested in a private fund and appointed SCB Asset Management Co., Ltd. as the Company's fund management with the initial fund of Baht 20 million. The Company has set the investment policy as Privileged Select – IPO which is a flexible fund and emphasizes on investing in equity securities, common shares of newly listed companies and debt securities with good performance. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract. Bank of Ayudhaya Plc. has been appointed as the Company's custodian.

As at 30 September 2021 and 31 December 2020, investment in private fund managed by SCB Asset Management Co., Ltd. is consisted of.

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 September 2021	31 December 2020
Investment – at cost	20,000	20,000
Unrealized gain on fair value adjustment	13,521	13,018
Total	33,521	33,018

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As at 30 September 2021 and 31 December 2020, the Company received the investment reports from the assets management company, the manager of the above-mentioned fund, which are detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate financial statements	
	30 September 2021	31 December 2020
Cash on hand and at financial institution		
Deposits	7,663	1,070
Investments in securities- fair value		
Debt securities		
Debentures	9,054	17,165
Bonds	11,967	7,061
Open-End Fund	2,561	7,678
Other assets and liabilities		
Other assets	2,288	151
Other liabilities	(12)	(107)
Total	<u>33,521</u>	<u>33,018</u>

In 2020, the Company invested in a private fund and appointed Trinity Securities Co., Ltd. as the Company's fund management with the initial fund of Baht 3 million. The Company has set the investment policy by investing in both domestically and internationally in Asia based on the economic and the situation of the invested countries. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract.

As at 30 September 2021 and 31 December 2020, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

	Unit : Thousand Baht	
	Consolidated / Separate financial statements	
	30 September 2021	31 December 2020
Investment – at cost	3,000	3,000
Disposal	(3,000)	-
Acquisition	5,000	-
	<u>5,000</u>	<u>3,000</u>
Unrealized gain (loss) on fair value adjustment	(260)	1,092
Total	<u>4,740</u>	<u>4,092</u>

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(Reviewed/ Unaudited)

As at 30 September 2021 and 31 December 2020, the Company received the investment reports from the assets management company, the manager of the above-mentioned fund, which are detailed as follows:

	Unit : Thousand Baht	
	Consolidated / Separate	
	financial statements	
	30 September 2021	31 December 2020
Cash at financial institution	-	-
Investments in marketable securities- fair value	4,747	4,098
Other assets and liabilities		
Other assets	-	-
Other liabilities	(7)	(6)
Total	4,740	4,092

7. Other current financial assets – others

As at 30 September 2021 and 31 December 2020 other current financial assets – others are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2021	2020	2021	2020
Unit trusts	129,075	188,102	46,385	105,412
Gain on fair value adjustments	187	1,653	(956)	662
Net	129,262	189,755	45,429	106,074

The movements of other current financial assets - others for each of the nine-month period ended 30 September 2021 and 2020 are as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Balances at beginning of the periods	188,102	299,309	105,412	221,618
Acquisition	45,700	54,825	45,700	49,825
Disposal	(104,727)	(166,270)	(104,727)	(166,270)
Total	129,075	187,864	46,385	105,173
Gain (Loss) from fair value adjustments	187	1,733	(956)	834
Net	129,262	189,597	45,429	106,007

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8. Bank Deposit used as collateral

Unit : Thousand Baht

	Consolidated / Separate financial statements			
	30 September 2021		31 December 2020	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral				
for bank overdraft	30,000	0.20%	30,000	1.85%
Total	30,000		30,000	

9. Other non - current financial assets

Unit : Thousand Baht

As at 30 September 2021	Consolidated / Separate financial statements			
	Marketable	Held to	Other	Total
	equity securities	Maturity	Investments	
Debt Securities - at cost	-	20,000	-	20,000
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	-	-	-	-
	-	20,000	-	20,000
Less Current portion of held to maturity debt securities	-	-	-	-
Total debt securities	-	20,000	-	20,000
Equity Securities - at cost	140,244	-	3,143	143,387
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(33,435)	-	-	(33,435)
Allowance for impairment	-	-	(3,143)	(3,143)
Total equity securities	106,809	-	-	106,809
Net	106,809	20,000	-	126,809

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Unit : Thousand Baht

As at 31 December 2020	Consolidated / Separate financial statements			
	Marketable equity securities	Held to Maturity	Other Investments	Total
Debt Securities - at cost	-	22,000	-	22,000
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	-	-	-	-
	-	22,000	-	22,000
Less Current portion of held to maturity debt securities	-	-	-	-
Total debt securities	-	22,000	-	22,000
Equity Securities - at cost	142,211	-	3,143	145,354
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(39,540)	-	-	(39,540)
Allowance for impairment	-	-	(3,143)	(3,143)
Total equity securities	102,671	-	-	102,671
Net	102,671	22,000	-	124,671

Movements of other non-current financial assets for each of the nine-month period ended 30 September 2021 and 2020 are as follows:

Unit : Thousand Baht

	Consolidated / Separate financial statements	
	2021	2020
Balances at beginning of periods	167,354	184,318
Acquisition	14,646	3,552
Disposal	(16,613)	(2,091)
Redemption	(2,000)	(25,000)
Total	163,387	160,779
Allowance for impairment	(3,143)	(3,143)
Unrealized gain (loss) on fair value adjustment (other comprehensive income)	(33,435)	(63,829)
Net investments	126,809	93,807
Less Current portion of held to maturity debt securities	-	(5,000)
Net	126,809	88,807

Differences between fair values and cost are treated as "unrealized gain (loss) from fair value adjustment in securities" and presented in the statements of comprehensive income.

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10. Investments in joint venture, associated and subsidiary companies

As at 30 September 2021

Unit : Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	802	-
Sukhumvit 62 Medical Ltd.	Hospital	1,000,000,000	33.00	330,000	268,446	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	17,856	1,260
					<u>287,104</u>	<u>1,260</u>

As at 31 December 2020

Unit : Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand)						
Co., Ltd.	Advertising	2,000,000	49.00	1,421	850	-
Sukhumvit 62 Medical Ltd.	Hospital	926,250,000	31.37	300,000	241,750	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	23,945	-
					<u>266,545</u>	<u>-</u>

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For the three-month and nine-month periods ended 30 September 2021

(Reviewed/ Unaudited)

As at 30 September 2021 and 31 December 2020

Unit :Thousand Baht

Separate financial statements

Entities' Name	Type of business	Paid-up share Capital (Baht/ US\$)	Investment Ownership		Valuation of investments by cost method		Dividend	
			(%)		30 Sep 21	31 Dec 20	30 Sep 21	31 Dec 20
			30 Sep 21	31 Dec 20	30 Sep 21	31 Dec 20	30 Sep 21	31 Dec 20
Subsidiary Companies								
Prakit Advertising Ltd.	Advertising	10,000,000	99.99	99.99	9,999	9,999	4,999	4,999
Marketing Drive Worldwide								
(Thailand) Ltd.	Advertising	2,000,000	99.965	99.965	1,999	1,999	1,999	1,999
Prakit Advertising Co., Ltd. (Myanmar)	Advertising	50,000 US\$	70.00	70.00	1,154	1,154	-	-
					13,152	13,152		
Associated Companies								
Direct Response Recruitment								
(Thailand) Co., Ltd.	Advertising	2,000,000	49.00	49.00	1,421	1,421	-	-
		1,000,000,000						
		Baht /						
		926,250,000						
Sukhumvit 62 Medical Ltd.	Hospital	Baht	33.00	31.37	330,000	300,000	-	-
					331,421	301,421	6,998	6,998
Total					344,573	314,573	6,998	6,998
Less: Allowance for impairment loss					-	-		
Total investments					344,573	314,573		

At the Board of Directors Meeting No. 6/2021, held on 12 July 2021, it was resolved to approve the investment in 300,000 shares of Sukhumvit 62 Medical Ltd., Baht 100 per share, totaling Baht 30 million. Investment in Sukhumvit 62 Medical Ltd changed from 31.37% to 33.00%.

11. Property and equipment

Acquisitions, disposals and transfers of property and equipment during the nine-month period ended 30 September 2021 are as follows:

	Unit : Thousand Baht	
	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2021	89,473	86,751
Purchases during the period – at cost	519	309
Transferred in	-	-
Transferred out	-	-
Depreciation for the period	(9,251)	(8,667)
Book value as at 30 September 2021	80,741	78,393

Prakit Holdings Public Company Limited and its Subsidiaries

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(Reviewed/ Unaudited)

12. Deposit for land and buildings

According to the Board of Directors Meeting No. 8/2021 held on 28 September 2021, it was resolved that the Company to purchase land and an 8-storey office buildings with a basement at Soi Sukhumvit 62, Bangkok at price of Baht 223 million from Seven Utilities and Power Public Company Limited. The Company has paid Baht 100 million as a deposit for secure the property on the date of signing the contract.

13. Trade and other payables

As at 30 September 2021 and 31 December 2020, trade and other payables are consisted of :

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Trade accounts payable				
Trade accounts and notes payable				
Related parties	3,734	4,223	18,109	23,030
Other companies	39,628	58,505	6,195	17,791
Media and notes payable				
Related parties	-	-	104	-
Other companies	138,305	145,014	119,717	111,471
Total	181,667	207,742	144,125	152,292
Other payables				
Billing agent payable - related parties	7,236	38,286	793	8,408
Employee expenses - related party	-	-	1,392	1,392
Share subscription	-	1,372	-	1,372
Deposits received	108,174	23,335	99,566	13,661
Accrued expenses	2,256	1,802	1,725	1,303
Others	2,838	4,720	2,760	4,567
Total	120,504	69,515	106,235	30,703
Total trade and other payables	302,171	277,257	250,361	182,995

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14. Employee benefit obligations

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Defined benefit obligations at 1 January	48,221	42,702	20,313	17,790
Current service cost	2,587	2,463	797	739
Interest on obligation	368	481	140	203
Defined benefit obligations paid	(3,018)	(1,496)	(360)	(618)
Defined benefit obligations at 30 September	<u>48,158</u>	<u>44,150</u>	<u>20,890</u>	<u>18,114</u>

As 30 September 2021, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
	(%)			
Discount rate	1.09-1.49	1.09-1.49	1.09	1.09
Turnover rate	4.78-34.38	4.78-34.38	5.73-34.38	5.73-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

15. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets.

Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

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Information in reportable segment in the consolidated financial statement information for each of three-month period ended 30 September 2021 and 2020 are consisted of :

	Unit : Million Baht							
	Service income		Commission income		Investment income		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
Revenues	32	48	31	33	2	2	65	83
Profit for reportable segments	4	8	13	17	2	2	19	27
Unallocated other income							5	10
Unallocated expenses							(25)	(25)
Profit (loss) before income tax							(1)	12

Information in reportable segment in the consolidated financial statement information for each of nine-month period ended 30 September 2021 and 2020 are consisted of :

	Unit : Million Baht							
	Service income		Commission income		Investment income		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
Revenues	128	105	88	85	7	8	223	198
Profit for reportable segments	19	16	36	35	7	8	62	59
Unallocated other income							11	17
Unallocated expenses							(68)	(67)
Profit (loss) before income tax							5	9

	Unit : Million Baht							
	Service income		Commission income		Investment income		Total	
	30 Sep	31 Dec	30 Sep	31 Dec	30 Sep	31 Dec	30 Sep	31 Dec
	2021	2020	2021	2020	2021	2020	2021	2020
Total assets by reportable segments	30	31	157	215	611	648	798	894
Other unallocated assets	-	-	-	-	-	-	470	364
Consolidated total assets	30	31	157	215	611	648	1,268	1,258

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

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(Reviewed/ Unaudited)

Information relating to geographical segments in the consolidated financial statements for each of three-month period ended 30 September 2021 and 2020 are consisted of :

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2021	2020	2021	2020	2021	2020
Services, commission and investment income	61	75	4	8	65	83
Profit by geographical segments	17	27	2	-	19	27
Total assets for reportable segment (30 Sep 21 and 31 Dec 20)	1,228	1,209	40	49	1,268	1,258

Information relating to geographical segments in the consolidated financial statements for each of nine-month period ended 30 September 2021 and 2020 are consisted of :

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2021	2020	2021	2020	2021	2020
Services, commission and investment income	214	177	9	21	223	198
Profit by geographical segments	59	57	3	2	62	59
Total assets for reportable segment (30 Sep 21 and 31 Dec 20)	1,228	1,209	40	49	1,268	1,258

16. Income tax

Income tax expense (revenue) for the three-month periods ended 30 September 2021 and 2020 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2021	2020	2021	2020
Current income tax	1,482	3,043	1,232	2,700
Deferred income tax	(686)	(722)	(584)	(603)
Total	796	2,321	648	2,097

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(Reviewed/ Unaudited)

Income tax expense (revenue) for the nine-month periods ended 30 September 2021 and 2020 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Current income tax	4,905	3,517	3,227	2,700
Deferred income tax	(815)	(1,215)	(742)	(1,076)
Total	4,090	2,302	2,485	1,624

17. Earnings per share

The calculation of basic earnings per share for each of the three-month period ended 30 September 2021 and 2020 is based on the profit (loss) for each period attributable to equity holders of the Company and the number of ordinary shares outstanding during each period by using weighted average number of ordinary shares during each period as follows:

	Unit : Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit (loss) attributable to ordinary shareholders of the Company	(2,143)	9,214	5,377	10,713
Number of paid-up ordinary shares issued during the periods	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.04)	0.15	0.09	0.18

The calculation of basic earnings per share for each of the nine-month period ended 30 September 2021 and 2020 is based on the profit (loss) for each period attributable to equity holders of the Company and the number of ordinary shares outstanding during each period by using weighted average number of ordinary shares during each period as follows:

	Unit : Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit (loss) attributable to ordinary shareholders of the Company	(346)	5,954	15,757	19,408
Number of paid-up ordinary shares issued during the periods	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.01)	0.10	0.26	0.32

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2021

(Reviewed/ Unaudited)

18. Dividend

The Company

The Annual General Meeting of the Company's No.1/2021 held on 26 April 2021 passed a resolution to pay dividend at the rate of Baht 0.40 per share , amounting to Baht 24.18 million and was paid on 21 May 2021.

Subsidiaries

The Annual Shareholders' Meeting of 2 subsidiaries No.1/2021 held on 27 April 2021 and 28 April 2021 passed their resolutions to pay dividend at the rate of Baht 50 per share and Baht 100 per share, respectively, amounting to Baht 5 million and Baht 2 million, and were paid on 25 May 2021 and 25 May 2021, respectively.

Joint venture

The Annual Shareholders' Meeting of joint venture No.1/2021 held on 26 March 2021 passed their resolutions to pay dividend at the rate of Baht 30 per share , amounting to Baht 3 million and was be paid on 9 April 2021.

19. Fair Value Measurement

Fair value has been defined in different level of input

Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is ,derived from prices)

Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

The following financial assets and liabilities are measured at fair value at 30 September 2021 :

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
(measured at FVPL)				
Private fund	-	38,261	-	38,261
Unit trusts	-	129,262	-	129,262
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	106,809	-	-	106,809
Held to maturity debt securities	-	20,000	-	20,000
Total assets	106,809	187,523	-	294,332

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Condensed notes to the interim financial statements

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(Reviewed/ Unaudited)

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
(measured at FVPL)				
Private fund	-	38,261	-	38,261
Unit trusts	-	45,429	-	45,429
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	106,809	-	-	106,809
Held to maturity debt securities	-	20,000	-	20,000
Total assets	106,809	103,690	-	210,499

The following financial assets and liabilities are measured at fair value at 31 December 2020 :

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial assets				
(measured at FVPL)				
Private fund	-	37,110	-	37,110
Unit trusts	-	189,755	-	189,755
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	102,671	-	-	102,671
Held to maturity debt securities	-	22,000	-	22,000
Total assets	102,671	248,865	-	351,536

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(Reviewed/ Unaudited)

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
Assets				
Other current financial asset				
(measured at FVPL)				
Private fund	-	37,110	-	37,110
Unit trusts	-	106,074	-	106,074
Other non - current financial assets				
(measured at FVOCI)				
Marketable equity securities	102,671	-	-	102,671
Held to maturity debt securities	-	22,000	-	22,000
Total assets	102,671	165,184	-	267,855

Valuation method of fair value for Level 2 input

Investments in fund trust are fair valued using unit price base on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

20. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 30 September 2021 and 31 December 2020, debt-to-equity ratios in the consolidated financial statement are 0.44 : 1 and 0.41 : 1, respectively, and the separate financial statements are 0.35 : 1 and 0.27 : 1, respectively.

21. Commitments

As at 30 September 2021, the Company had commitments, which were not disclosed in other places in these financial statements, as follows:

Land, buildings and fixed deposits owned by the Company and directors of subsidiaries were used as collateral for obtaining overdrafts facilities of the Group from several banks amounting to Baht 41 million. In addition, the Company's and subsidiaries' directors had acted as co-guarantors for such credit facilities.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

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22. Other information

As at 30 September 2021 and 31 December 2020, net asset per share in the consolidated financial statements are Baht 14.50 per share and Baht 14.71 per share, respectively, and are Baht 14.22 per share and Baht 14.16 per share, respectively, in the separate financial statements.

23. Approval of financial statements

These Interim financial statements have been authorized for issue by the Board of Directors on 12 November 2021.
