

Prakit Holdings Public Company Limited
and its Subsidiaries
Interim Financial Statements
and Independent Auditor's Report
For the three-month periods ended 31 March 2023

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakit Holdings Public Company Limited and its subsidiaries and of Prakit Holdings Public Company Limited, respectively, as at 31 March 2023, the related consolidated and separate statements of comprehensive income, and the related consolidated and separate statements of changes in shareholders' equity and cash flows for the three-month period ended 31 March 2023 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Saleela Puttjarungvong)

Certified Public Accountant No. 6817

Bunchikij Co., Ltd.

Bangkok

11 May 2023

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 31 March 2023

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed		Reviewed	
		Unaudited	Audited	Unaudited	Audited
		31 March 2023	31 December 2022	31 March 2023	31 December 2022
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4	403,802,750	66,149,914	337,304,987	20,140,375
Trade and other receivables	5	148,160,848	192,781,988	126,395,492	136,512,155
Other current financial assets					
Private fund	6	2,956,203	3,129,557	2,956,203	3,129,557
Others	7	109,761,929	9,282,592	104,713,938	4,242,629
Other current assets		7,653,448	7,283,145	5,577,207	6,157,206
Non-current assets held for sale	8	-	46,215,000	-	46,215,000
Total current assets		672,335,178	324,842,196	576,947,827	216,396,922
NON-CURRENT ASSETS					
Bank deposit used as collateral	9	30,000,000	30,059,400	-	-
Other non-current financial assets	10	95,844,835	91,683,604	95,844,835	91,683,604
Investments in joint venture, associated and subsidiary companies	11	384,912,099	411,162,287	514,572,481	514,572,481
Loans to employees		5,000	20,000	-	-
Investment property		222,423,521	223,000,000	222,423,521	223,000,000
Property plant and equipment	12	79,264,342	78,500,701	77,310,056	76,398,027
Intangible assets		147,099	7	147,096	4
Deferred tax assets		21,218,268	22,920,469	15,168,020	15,637,326
Other non-current assets		7,808,088	7,805,400	2,400	2,400
Total non-current assets		841,623,252	865,151,868	925,468,409	921,293,842
TOTAL ASSETS		1,513,958,430	1,189,994,064	1,502,416,236	1,137,690,764

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 31 March 2023

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed		Reviewed	
		Unaudited	Audited	Unaudited	Audited
		31 March 2023	31 December 2022	31 March 2023	31 December 2022
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Trade and other payables	13	239,251,433	140,800,135	195,475,241	98,182,479
Deposits from sales of non-current assets held for sale		-	130,000,000	-	130,000,000
Loan from director	3.7	-	18,000,000	-	18,000,000
Accrued income tax		82,278,925	159,870	82,278,925	159,870
Other current liabilities		16,032,244	19,676,230	8,416,987	9,724,593
Total current liabilities		337,562,602	308,636,235	286,171,153	256,066,942
NON-CURRENT LIABILITIES					
Deferred lease right	8	-	7,462,815	-	7,462,815
Employee benefit obligations	14	44,881,077	53,885,668	20,986,329	23,898,514
Other non-current liabilities		540,000	540,000	540,000	540,000
Total non-current liabilities		45,421,077	61,888,483	21,526,329	31,901,329
TOTAL LIABILITIES		382,983,679	370,524,718	307,697,482	287,968,271
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital					
94,438,800 ordinary shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and paid-up share capital					
60,450,262 ordinary shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		901,717,937	583,613,927	966,223,182	614,886,984
Other components of equity		(35,951,249)	(29,611,312)	(35,523,250)	(29,183,313)
Total equity attributable to the Company's shareholders		1,129,785,510	818,021,437	1,194,718,754	849,722,493
Non-controlling interests		1,189,241	1,447,909	-	-
Total equity		1,130,974,751	819,469,346	1,194,718,754	849,722,493
TOTAL LIABILITIES AND EQUITY		1,513,958,430	1,189,994,064	1,502,416,236	1,137,690,764

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 31 March 2023

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
REVENUES					
Revenues from rendering of services		25,119,354	45,359,887	2,251,662	5,600,591
Commission income		19,940,516	22,912,656	17,021,473	18,320,559
Interest income		14,818	31,243	14	16,449
Dividend income		238,000	226,363	238,000	226,363
Management service income		465,000	515,000	871,000	1,011,000
Gain on sales of non-current assets held for sale	8	445,825,974	-	445,825,974	-
Other income		7,426,696	4,952,027	5,563,644	3,518,558
Total revenues		499,030,358	73,997,176	471,771,767	28,693,520
EXPENSES					
Costs of rendered services		22,604,234	37,283,353	2,137,618	5,360,309
Selling expenses		17,747,988	20,445,495	11,400,236	12,973,155
Administrative expenses		23,416,000	23,349,203	17,287,822	17,449,256
Total expenses		63,768,222	81,078,051	30,825,676	35,782,720
Profit (loss) before sharing of net results from investments in joint venture and associated companies		435,262,136	(7,080,875)	440,946,091	(7,089,200)
Share of profit (loss) from investments in joint venture and associated companies - equity method		(26,250,187)	(6,483,170)	-	-
Profit (loss) before income tax		409,011,949	(13,564,045)	440,946,091	(7,089,200)
Tax income (expense)	16	(91,151,510)	274,298	(89,609,893)	495,768
Net profit (loss) for the periods		317,860,439	(13,289,747)	351,336,198	(6,593,432)
Other comprehensive income (loss):					
Items that may be reclassified to profit or loss					
Currency translation differences		(15,097)	-	-	-
		(15,097)	-	-	-
Items that will not be reclassified to profit or loss					
Gain (loss) on measuring of other non-current financial assets		(7,924,921)	571,329	(7,924,921)	571,329
Gain (loss) on sales of other non-current financial assets		-	414,056	-	414,056
Income tax effects		1,584,984	(114,266)	1,584,984	(114,266)
		(6,339,937)	871,119	(6,339,937)	871,119
Total comprehensive income (loss) for the periods		311,505,405	(12,418,628)	344,996,261	(5,722,313)
Profit (loss) attributable to:					
Company's shareholders		318,104,010	(13,223,422)	351,336,198	(6,593,432)
Non-controlling interests		(243,571)	(66,325)	-	-
		317,860,439	(13,289,747)	351,336,198	(6,593,432)
Total comprehensive income (loss) attributable to:					
Company's shareholders		311,748,976	(12,352,303)	344,996,261	(5,722,313)
Non-controlling interests		(243,571)	(66,325)	-	-
		311,505,405	(12,418,628)	344,996,261	(5,722,313)
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholders	17	5.26	(0.22)	5.81	(0.11)

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Consolidated Statement of Changes in Shareholders' Equity

For the three-month period ended 31 March 2023

(Reviewed/ Unaudited)

Unit : Baht

		Equity attributable to the Company's shareholders									
		Retained earnings				Other components of equity			Equity		
		Issued and paid - up share capital	Share premium	Legal reserve	Unappropriated	Fair value changes and sales in financial assets	Currency translation differences	Total other components of equity	attributable to the Company's shareholders	Non- Controlling Interests	Total equity
<i>Note</i>											
Balance at 1 January 2022		60,450,262	193,568,560	10,000,000	659,792,648	(24,921,522)	(273,450)	(25,194,972)	898,616,498	2,002,825	900,619,323
Total comprehensive income (loss) for the period											
Profit (loss) for the period		-	-	-	(13,223,422)	-	-	-	(13,223,422)	(66,325)	(13,289,747)
Other comprehensive income (loss)		-	-	-	414,056	457,063	-	457,063	871,119	-	871,119
Currency translation differences		-	-	-	-	-	41,290	41,290	41,290	(51,380)	(10,090)
Balance at 31 March 2022		60,450,262	193,568,560	10,000,000	646,983,282	(24,464,459)	(232,160)	(24,696,619)	886,305,485	1,885,120	888,190,605
Balance at 1 January 2023		60,450,262	193,568,560	10,000,000	583,613,927	(29,183,313)	(427,999)	(29,611,312)	818,021,437	1,447,909	819,469,346
Total comprehensive income (loss) for the period											
Profit (loss) for the period		-	-	-	318,104,010	-	-	-	318,104,010	(243,571)	317,860,439
Other comprehensive income (loss)		-	-	-	-	(6,339,937)	-	(6,339,937)	(6,339,937)	-	(6,339,937)
Currency translation differences		-	-	-	-	-	-	-	-	(15,097)	(15,097)
Balance at 31 March 2023		60,450,262	193,568,560	10,000,000	901,717,937	(35,523,250)	(427,999)	(35,951,249)	1,129,785,510	1,189,241	1,130,974,751

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Separate Statement of Changes in Shareholders' Equity

For the three-month period ended 31 March 2023

(Reviewed/ Unaudited)

Unit : Baht

	<i>Note</i>	Issued and paid - up share capital	Share premium	Retained earnings		Other components of equity	Total equity
				Legal reserve	Unappropriated	Fair value changes and sales in financial assets	
Balance at 1 January 2022		60,450,262	193,568,560	10,000,000	632,758,792	(24,921,522)	871,856,092
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	(6,593,432)	-	(6,593,432)
Other comprehensive income (loss)		-	-	-	414,056	457,063	871,119
Balance at 31 March 2022		60,450,262	193,568,560	10,000,000	626,579,416	(24,464,459)	866,133,779
Balance at 1 January 2023		60,450,262	193,568,560	10,000,000	614,886,984	(29,183,313)	849,722,493
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	351,336,198	-	351,336,198
Other comprehensive income (loss)		-	-	-	-	(6,339,937)	(6,339,937)
Balance at 31 March 2023		60,450,262	193,568,560	10,000,000	966,223,182	(35,523,250)	1,194,718,754

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the three-month period ended 31 March 2023

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
Cash flows from operating activities					
Profit (loss) for the periods		317,860,439	(13,289,747)	351,336,198	(6,593,432)
<i>Adjustments to net cash from operating activities</i>					
Depreciation		3,833,817	2,686,666	3,589,829	2,446,418
Amortization of intangible assets		10,808	-	10,808	-
(Reversal) allowance for expected credit loss		269,241	(188,064)	275,495	154,624
Bad debt (Recovery)		(33,654)	-	28,611	-
(Gain) loss on adjustment of fair value of other current financial assets		(305,983)	1,987,408	(297,954)	2,018,552
Gain on sale of non-current assets held for sale	8	(445,825,974)	-	(445,825,974)	-
(Gain) loss on sale of equipment		1	(466)	-	-
Written off withholding tax		-	135,422	-	-
Employee benefit expenses	14	983,237	868,678	445,642	315,776
Revenue from deferred lease right		(273,030)	(273,030)	(273,030)	(273,030)
Dividend income		(238,000)	(226,363)	(238,000)	(226,363)
Interest income		(14,818)	(31,243)	(14)	(16,449)
Share of (profit) loss from associated companies and joint venture - equity method		26,250,187	6,483,170	-	-
Unrealized (gain) loss from exchange rates		87,932	41,290	-	-
Tax (income) expense	16	91,151,510	(274,298)	89,609,893	(495,768)
		(6,244,287)	(2,080,577)	(1,338,496)	(2,669,672)
<i>Changes in operating assets and liabilities</i>					
Trade and other receivables		43,781,335	(40,439,373)	9,281,617	(32,732,927)
Purchase of other current financial assets	7	(100,000,000)	-	(100,000,000)	-
Other current assets		869,835	(324,723)	579,999	138,965
Other non-current assets		(2,687)	(134,887)	-	-
Trade and other payables		98,497,026	81,068,251	97,338,490	73,926,211
Other current liabilities		(3,643,986)	1,954,896	(1,307,606)	2,332,683
Employee benefit obligations paid	14	(9,987,827)	(531,867)	(3,357,827)	-
Cash provided by (used in) operating activities		23,269,409	39,511,720	1,196,177	40,995,260
Income tax paid		(6,985,409)	(1,751,794)	(5,436,547)	(450,944)
Net Cash provided by (used in) operating activities		16,284,000	37,759,926	(4,240,370)	40,544,316

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the three-month period ended 31 March 2023

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
Cash flows from investing activities					
Cash received from loans to employees		15,000	15,000	-	-
Investments in other non-current financial assets	10	(12,086,154)	(1,359,224)	(12,086,154)	(1,359,224)
Proceeds from sales of other non-current financial assets		59,400	8,851,824	-	8,851,824
Acquisition of investment property		(559,000)	-	(559,000)	-
Acquisition of property plant and equipment		(3,461,978)	(1,020,501)	(3,366,378)	(286,959)
Acquisition of intangible assets		(157,900)	-	(157,900)	-
Proceeds from sale of equipment		-	467	-	-
Proceeds from sale of non-current assets held for sale		355,336,400	-	355,336,400	-
Dividend received		238,000	226,363	238,000	226,363
Interest received		165	16,548	14	16,449
Difference from currency translation of foreign subsidiaries' financial statements		(15,097)	(51,380)	-	-
Net cash provided by (used in) investing activities		339,368,836	6,679,097	339,404,982	7,448,453
Cash flows from financing activities					
Repayment of loan from director	3.7	(18,000,000)	-	(18,000,000)	-
Net cash provided by (used in) financing activities		(18,000,000)	-	(18,000,000)	-
Net increase (decrease) in cash and cash equivalents		337,652,836	44,439,023	317,164,612	47,992,769
Cash and cash equivalents at 1 January		66,149,914	119,634,987	20,140,375	67,479,463
Cash and cash equivalents at 31 March		403,802,750	164,074,010	337,304,987	115,472,232
Supplemental disclosure					
Unutilized credit facilities for future working capital		41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62, 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder is Prakit and Associated Ltd. (held 24.97%) which is incorporated in Thailand.

The Company and its subsidiaries (“the Group”) is principally engaged in the production of media and advertisement, media agency, investing in securities and providing the management service to subsidiary, and affiliated companies. Details of the Company’s subsidiaries as at 31 March 2023 and 31 December 2022 are disclosed in note 11.

2. Basis for preparation and presentation of the interim financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The group have prepared the financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2022. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conception with the financial statements of the Group for the year ended 31 December 2022.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Group’s financial statements.

2.3 The interim financial statements of the Group are prepared and presented in Thai language and Thai currency. The English version has been prepared from Thai financial statements.

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares at the percentages as follows:

	Shareholdings (%)	
	31 March 2023	31 December 2022
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2023

(Reviewed/ Unaudited)

2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those as using in the financial statements for the year ended 31 December 2022 except for the adoption of the newly issued and revised financial reporting standards that are effective for accounting periods beginning on or after 1 January 2023. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

Related parties comprise individual and enterprise that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company.

Related parties also include associates, individuals or enterprise which directly or indirectly own a voting interest in the Company that given then significant influence owner the company, and key management personal, directors or offices of the company with authority in the planning and direction of the company's operation, including close members of the family of these individuals and enterprise associated with these individuals also constitute related parties.

The results of related transactions with related parties are included in the financial statements on a normal business basis.

Relationships with the related parties beside subsidiaries and associate companies and joint venture as disclosed in note 11 are as follows :

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Some common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Some common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Some common shareholders
Prakit and Sons Ltd.	Thailand	Some common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Some common shareholders and/or directors
Prakit and Associated Ltd.	Thailand	Some common shareholders and/or directors

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

The pricing policies for particular types of transactions are explained below:

Transaction	Pricing policies
Service income	The mutually agreed rate
Cost of service	The mutually agreed rate
Sale of assets	The mutually agreed price
Sale of investment property	Appraisal value by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

The related party transactions for each of the three-month period ended 31 March 2023 and 2022 are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Subsidiary companies				
Service income	-	-	30	929
Management service income	-	-	406	496
Commission income	-	-	437	1,006
Rental income	-	-	999	999
Other income	-	-	206	146
Cost of services	-	-	180	825
Joint Venture				
Service income	1	2	-	-
Commission income	41	-	41	-
Management service income	450	450	450	450
Rental income	90	90	90	90
Other income	28	19	28	19
Cost of services	40	-	-	-
Associated companies				
Service income	721	90	-	-
Commission income	198	8	198	8
Management service income	-	50	-	50
Other income	-	31	-	31
Expense	15	-	15	-
Other related parties				
Commission income	94	8	94	8
Management service income	15	15	15	15
Rental income	103	163	103	163
Other income	642	619	34	26
Costs of services	1,423	1,041	8	66
Key management remuneration				
Short - term benefits	5,896	6,464	4,342	5,047
Post-employment benefits	166	75	111	49

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

Balances as at 31 March 2023 and 31 December 2022 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Subsidiary companies				
Prakit Advertising Ltd.	-	-	5,077	5,962
Marketing Drive Worldwide (Thailand) Ltd.	-	-	175	127
Associated companies				
Direct Response Recruitment (Thailand) Co., Ltd.	85	85	85	85
Sukhumvit 62 Medical Ltd.	919	2,420	212	218
Joint Venture				
Bangkok Writer and Partners Ltd.	977	1,478	756	782
Other related parties				
Double P Marketing Communications Ltd.	97	182	97	54
62 Content & Design Ltd.	22	23	22	23
DRAFT Advertising Ltd. (Cambodia)	460	1,517	253	226
Total	2,560	5,705	6,677	7,477
Less : allowance for expected credit loss	-	-	-	-
Net	2,560	5,705	6,677	7,477

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

As at 31 March 2023 and 31 December 2022, aging analyses of trade accounts receivable from related companies are detailed as follows:

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Within credit terms	1,738	3,621	2,937	2,712
Overdue:				
Less than 3 months	616	1,573	1,283	1,422
3 - 6 months	121	426	949	1,834
6 - 12 months	-	-	1,269	1,269
Over 12 months	85	85	239	240
Total	2,560	5,705	6,677	7,477
Less : allowance for expected credit loss	-	-	-	-
Net	2,560	5,705	6,677	7,477

3.2 Media receivable - related parties

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Subsidiary companies				
Prakit Advertising Ltd.	-	-	15,913	3,011
Marketing Drive Worldwide (Thailand) Ltd.	-	-	3,846	2,290
Joint Venture				
Bangkok Writer and Partners Ltd.	6,169	15,501	6,169	15,501
Associated company				
Sukhumvit 62 Medical Ltd.	2,410	2,490	2,410	2,490
Other related parties				
Double P Marketing Communication Ltd.	8,705	5,657	8,705	5,657
DRAFT Advertising Ltd. (Cambodia)	847	172	847	172
Total	18,131	23,820	37,890	29,121
Less : allowance for expected credit loss	-	-	-	-
Net	18,131	23,820	37,890	29,121

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

As at 31 March 2023 and 31 December 2022, aging analyses of media receivable from related parties are detailed as follows:

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Within credit terms	7,760	8,540	22,368	13,841
Overdue:				
Less than 3 months	9,274	15,280	14,425	15,280
3 - 6 months	1,097	-	1,097	-
6 - 12 months	-	-	-	-
Over 12 months	-	-	-	-
Total	18,131	23,820	37,890	29,121
Less : allowance for expected credit loss	-	-	-	-
Net	18,131	23,820	37,890	29,121

3.3 Advances to related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Other related party				
DRAFT Advertising Ltd. (Cambodia)	1,166	2,685	959	894

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2023

(Reviewed/ Unaudited)

3.4 Trade accounts payable - related parties

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Subsidiary companies				
Prakit Advertising Ltd.	-	-	12,620	14,298
Prakit Advertising Co., Ltd. (Myanmar)	-	-	9,459	9,586
Joint Venture				
Bangkok Writer and Partners Ltd.	203	160	160	160
Associated company				
Sukhumvit 62 Medical Ltd.	88	88	47	46
Other related party				
62 Content & Design Ltd.	4,164	4,214	9	260
Total	4,455	4,462	22,295	24,350

3.5 Billing agent payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Other related party				
DRAFT Advertising Ltd. (Cambodia)	4,323	2,412	1,218	589

3.6 Employee expenses payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Subsidiary company				
Prakit Advertising Ltd.	-	-	1,385	1,385

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

3.7 Loan from director

Unit : Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Director	-	18,000	-	18,000

Loan from director is a short-term loan for repayment of investment properties, no interest is charged between them. The Company repaid such loan on 16 January 2023.

3.8 Other matters

Two subsidiary companies have entered into agreements to rent office spaces from the Company for periods of 1 year ending December 2023 with the monthly rental rates at Baht 197,000 and Baht 40,000, respectively.

Two related parties have entered into agreements to rent office spaces from the Company for periods of 3 years and 1 year ending December 2025 and December 2023, respectively, with the monthly rental rates at Baht 30,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment from the Company for a period of 1 year ending December 2023, with the monthly rental rate at Baht 96,000.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2023, with the monthly rental rate at Baht 30,000.

The Company has entered into agreements to provide management services to a subsidiary company for a period of 1 year ending December 2023, with the monthly service rate at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2023 with the monthly service rate at Baht 150,000.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

4. Cash and cash equivalents

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2023	2022	2023	2022
Cash on hand	1,327	1,458	45	45
Cash at banks – current accounts	820	7,147	2,306	4,648
Cash at banks – savings accounts	401,656	57,545	334,954	15,447
Total	403,803	66,150	337,305	20,140

5. Trade and other receivables

As at 31 March 2023 and 31 December 2022, trade and other receivables are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2023	2022	2023	2022
Trade accounts receivable				
Trade accounts receivable				
Related parties (note 3.1)	2,560	5,705	6,677	777
Other parties – net	14,479	31,750	3,373	488
Media receivables				
Related parties (note 3.2)	18,131	23,820	37,890	2921
Other parties – net	72,806	105,617	63,660	8014
Other receivables				
Billing agent receivables	2,253	1,719	-	3
Advances to related party (note 3.3)	1,166	2,685	959	8
Advanced payments for media	4,355	2,003	2,238	9
Accrued income	28,615	15,775	10,876	991
Advanced payments – others	1,995	2,090	5	
Others	1,801	1,618	717	9
Net	148,161	192,782	126,395	13652

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

As at 31 March 2023 and 31 December 2022, aging analyses of trade accounts receivable from other parties are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2023	2022	2023	2022
Within credit terms	13,298	24,864	2,885	3,280
Overdue:				
Less than 3 months	1,067	6,868	371	1,069
3-6 months	36	107	36	107
6-12 months	107	-	107	-
Over 12 months	1,522	1,526	-	4
Total	16,030	33,365	3,399	4,460
Less : allowance for expected credit loss	(1,551)	(1,615)	(26)	(22)
Net	14,479	31,750	3,373	4,438

As at 31 March 2023 and 31 December 2022, aging analyses of media receivables from other parties are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2023	2022	2023	2022
Within credit terms	52,052	60,543	43,378	40,723
Overdue:				
Less than 3 months	18,180	41,814	17,782	40,032
3-6 months	1,215	3,580	1,141	3,580
6-12 months	1,975	-	1,975	-
Over 12 months	5,328	5,353	-	24
Total	78,750	111,290	64,276	84,359
Less : allowance for expected credit loss	(5,944)	(5,673)	(616)	(345)
Net	72,806	105,617	63,660	84,014

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

6. Other current financial assets - private fund

In 2020, the Company invested in a private fund and appointed Trinity Securities Co., Ltd. as the Company's fund management with the initial fund of Baht 3 million. The Company has set the investment policy by investing in both domestically and internationally in Asia based on the economic and the situation of the invested countries. Such investment policy is depending upon the authorized fund management's judgment based on the Company's investment objective. The management and custodian fees will be charged at the rates stipulated in the fund management contract.

As at 31 March 2023 and 31 December 2022, investment in private fund managed by Trinity Securities Co., Ltd. is consisted of.

Unit: Thousand Baht

	Consolidated / Separate	
	financial statements	
	31 March	31 December
	2023	2022
Investment – at cost	5,000	5,000
Unrealized gain (loss) on fair value adjustment	(2,044)	(1,870)
Net	2,956	3,130

As at 31 March 2023 and 31 December 2022, the Company received the investment reports from the assets management company, the manager of the above-mentioned fund, which are detailed as follows:

Unit : Thousand Baht

	Consolidated / Separate	
	financial statements	
	31 March	31 December
	2023	2022
Investments in marketable securities- fair value	2,960	3,135
Other assets and liabilities		
Other assets	-	-
Other liabilities	(4)	(5)
Total	2,956	3,130

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

7. Other current financial assets – others

As at 31 March 2023 and 31 December 2022 other current financial assets – others are consisted of:

Unit : Thousand Baht

	Consolidated financial statements		Separate financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Unit trusts – at cost	114,377	14,377	109,377	9,377
Gain (loss) on fair value	(4,615)	(5,094)	(4,663)	(5,134)
Net	109,762	9,283	104,714	4,243

The movements of other current financial assets - others for each of the three-month period ended 31 March 2023 and 2022 are as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Balances at beginning of the periods – at cost	14,377	179,666	9,377	126,385
Acquisition	100,000	-	100,000	-
Total	114,377	179,666	109,377	126,385
Gain (loss) from fair value	(4,615)	(2,159)	(4,663)	(2,781)
Net	109,762	177,507	104,714	123,604

8. Non-current assets held for sale

As at 30 September 2022, the Company has entered into sales agreements covering 2 plots of lands with Magnolia Quality Development Corporation Limited and CP Future City Development Corporation limited and Ek-Chai Distribution System Company Limited at a total selling price of Baht 503,200,000. The Company transferred the ownership on 31 March 2023 and received cash in full amount. The Company recognizes profit from the sale of such land net of selling expenses and the remaining book value of deferred leasehold rights and other related accounts in the statements of comprehensive income for the three-month period ended 31 March 2023.

Prakit Holdings Public Company Limited and its Subsidiaries

Condensed notes to the interim financial statements

For the three-month period ended 31 March 2023

(Reviewed/ Unaudited)

9. Bank deposit used as collateral

Unit: Thousand Baht

	Consolidated financial statements			
	31 March 2023		31 December 2022	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral for bank overdraft	30,000	0.20%	30,059	0.20%

10. Other non - current financial assets

Unit: Thousand Baht

As at 31 March 2023

	Consolidated/ Separate financial statements		
	Marketable equity securities	Non marketable equity securities	Total
	Equity Securities - at cost	134,749	8,643
Unrealized gain (loss) on fair value	(44,404)	-	(44,404)
Allowance for impairment	-	(3,143)	(3,143)
Net	90,345	5,500	95,845

Unit: Thousand Baht

As at 31 December 2022

	Consolidated/ Separate financial statements		
	Marketable equity securities	Non marketable equity securities	Total
	Equity Securities - at cost	122,663	8,643
Unrealized gain (loss) on fair value	(36,479)	-	(36,479)
Allowance for impairment	-	(3,143)	(3,143)
Net	86,184	5,500	91,684

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

Movements of other non-current financial assets for each of the three-month period ended 31 March 2023 and 2022 are as follows:

Unit: Thousand Baht

	Consolidated / Separate financial statements	
	2023	2022
Balances at beginning of periods	131,306	166,278
Acquisition	12,086	1,359
Disposal	-	(8,438)
Total	143,392	159,199
Allowance for impairment	(3,143)	(3,143)
Unrealized gain (loss) on fair value (other comprehensive income)	(44,404)	(30,581)
Net	95,845	125,475

Differences between fair values and cost are treated as “unrealized gain (loss) on fair value adjustment in securities” and presented in the statements of comprehensive income.

The Company’s board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to invest in 500,000 shares of D. OASIS CITY Ltd., at Baht 10 per share, totaling Baht 5,000,000 and fully paid on 7 July 2022.

The Company’s board of directors meeting No. 4/2022 held on 12 April 2022 passed an approval to invest in 50,000 shares of D. OASIS STUDIOS Ltd., at Baht 10 per share, totaling Baht 500,000 and fully paid on 7 July 2022.

11. Investments in joint venture, associated and subsidiary companies

As at 31 March 2023

Unit: Thousand Baht

Consolidated financial statements						
Entities’ Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand) Co., Ltd.						
	Advertising	2,000,000	49.00	1,421	691	-
Sukhumvit 62 Medical Ltd.						
	Hospital	1,610,000,000	31.0559	500,000	362,617	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.						
	Advertising	10,000,000	42.00	16,800	21,604	-
					384,912	-

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

As at 31 December 2022

Unit: Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Companies						
Direct Response Recruitment (Thailand) Co., Ltd.						
	Advertising	2,000,000	49.00	1,421	707	-
Sukhumvit 62 Medical Ltd.						
	Hospital	1,545,000,000	32.3625	500,000	386,770	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.						
	Advertising	10,000,000	42.00	16,800	23,685	-
					411,162	-

As at 31 March 2023 and 31 December 2022

Unit: Thousand Baht

Separate financial statements

Entities' Name	Type of business	Paid-up share Capital (in Baht/ US\$)	Investment Ownership (%)		Valuation of investments by cost method		Dividend	
			31 Mar 23	31 Dec 22	31 Mar 23	31 Dec 22	31 Mar 23	31 Dec 22
Subsidiary Companies								
Prakit Advertising Ltd.								
	Advertising	10,000,000	99.99	99.99	9,999	9,999	-	9,999
Marketing Drive Worldwide (Thailand) Ltd.								
	Advertising	2,000,000	99.965	99.965	1,999	1,999	-	1,999
Prakit Advertising Co., Ltd. (Myanmar)								
	Advertising	50,000 US\$	70.00	70.00	1,154	1,154	-	-
					13,152	13,152		
Associated Companies								
Direct Response Recruitment (Thailand) Co., Ltd.								
	Advertising	2,000,000	49.00	49.00	1,421	1,421	-	-
Sukhumvit 62 Medical Ltd. *								
	Hospital	1,545,000,000/	31.0559	32.3625	500,000	500,000	-	-
					501,421	501,421	-	11,998
Total					514,573	514,573	-	11,998
Less: Allowance for impairment loss					-	-		
Net					514,573	514,573		

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

* The board of directors meeting No. 4/2022 held on 12 April 2022 had passed a resolution to additionally invest in 1,700,000 shares of Sukhumvit 62 Medical Ltd., at Baht 100 per share, totaling Baht 170,000,000.

12. Property, plant and equipment

Acquisitions, disposals and transfers of property, plant and equipment for the three-month period ended 31 March 2023 are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2023	78,501	76,398
Purchases during the period – at cost	3,444	3,366
Depreciation for the period	(2,681)	(2,454)
Book value as at 31 March 2023	79,264	77,310

13. Trade and other payables

As at 31 March 2023 and 31 December 2022, trade and other payables are consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	31 March	31 December	31 March	31 December
	2023	2022	2023	2022
Trade accounts payable				
Trade accounts and notes payable				
Related parties (note 3.4)	4,455	4,462	22,295	24,350
Other parties	33,463	35,512	2,799	1,142
Media and notes payable				
Other parties	76,085	77,295	61,643	60,671
Total	114,003	117,269	86,737	86,163
Other payables				
Billing agent payable - related parties (note 3.5)	4,323	2,412	1,218	589
Employee expenses - related party (note 3.6)	-	-	1,385	1,385
Deposits received	116,662	18,556	102,836	8,115
Accrued expenses	3,669	1,934	2,845	1,389
Others	594	629	454	541
Total	125,248	23,531	108,738	12,019
Total trade and other payables	239,251	140,800	195,475	98,182

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

14. Employee benefit obligations

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Defined benefit obligations at 1 January	53,886	48,875	23,898	20,934
Current service cost	726	750	328	266
Interest on obligation	257	119	118	50
Defined benefit paid	(9,988)	(532)	(3,358)	-
Defined benefit obligations at 31 March	44,881	49,212	20,986	21,250

As at 31 March 2023, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated financial statements		Separate financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
	(%)			
Discount rate	1.09-1.49	1.09-1.49	1.09	1.09
Turnover rate	4.78-34.38	4.78-34.38	5.73-34.38	5.73-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

15. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets. Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

Information in reportable segment in the consolidated financial statement information for each of the three-month period ended 31 March 2023 and 2022 are consisted of:

	Service income		Commission income		Investment income		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
	Unit: Million Baht							
Revenues	25	45	20	23	504	-	549	68
Profit for reportable segments	3	8	2	3	440	-	445	11
Unallocated other income							-	-
Unallocated expenses							(36)	(25)
Profit (loss) before income tax							409	(14)

	Service income		Commission income		Investment income		Total	
	31 Mar	31 Dec	31 Mar	31 Dec	31 Mar	31 Dec	31 Mar	31 Dec
	2023	2022	2023	2022	2023	2022	2023	2022
	Unit: Million Baht							
Total assets by reportable segments	17	33	93	135	593	515	703	683
Other unallocated assets	-	-	-	-	-	-	811	507
Total assets	17	33	93	135	593	515	1,514	1,190

Information relating to geographic segments in the consolidated financial statements for each of the three-month period ended 31 March 2023 and 2022 are as follows:

	Domestic		Overseas		Total	
	2023	2022	2023	2022	2023	2022
	Unit: Million Baht					
Services, commission and investment income	548	66	1	2	549	68
Profit (Loss) by geographical segments	446	11	(1)	-	445	11
Total assets for reportable segment (31 Mar 23 and 31 Dec 22)	1,484	1,159	30	31	1,514	1,190

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

16. Income tax

Income tax expense (revenue) for each of the three-month period ended 31 March 2023 and 2022 are as follows:

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2023	2022	2023	2022
Current income tax	87,865	151	87,556	-
Deferred income tax	3,287	(425)	2,054	(496)
Total	91,152	(274)	89,610	(496)

17. Profit (Loss) per share

The calculation of basic profit (loss) per share for each of the three-month period ended 31 March 2023 and 2022 is based on the profit (loss) for each period attributable to equity of the Company's shareholders by using weighted average number of ordinary shares outstanding during each period as follows:

Unit: Thousand Baht/ Thousand Shares

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Profit (Loss) attributable to equity of the Company's shareholders	318,104	(13,223)	351,336	(6,593)
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	5.26	(0.22)	5.81	(0.11)

18. Fair Value Measurement

Fair value has been defined in different level of input as follow:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is, derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

The following financial assets and liabilities are measured at fair value at 31 March 2023:

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Private fund	-	2,956	-	2,956
Unit trusts	-	109,762	-	109,762
<i>Other non - current financial assets</i>				
Marketable equity securities	90,345	-	-	90,345
Other investment	-	-	5,500	5,500
Total assets	90,345	112,718	5,500	208,563

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Private fund	-	2,956	-	2,956
Unit trusts	-	104,714	-	104,714
<i>Other non - current financial assets</i>				
Marketable equity securities	90,345	-	-	90,345
Other investment	-	-	5,500	5,500
Total assets	90,345	107,670	5,500	203,515

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

The following financial assets and liabilities are measured at fair value at 31 December 2022:

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Private fund	-	3,130	-	3,130
Unit trusts	-	9,283	-	9,283
<i>Other non-current financial assets</i>				
Marketable equity securities	86,184	-	-	86,184
Other investment	-	-	5,500	5,500
Total assets	86,184	12,413	5,500	104,097

Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Private fund	-	3,130	-	3,130
Unit trusts	-	4,243	-	4,243
<i>Other non-current financial assets</i>				
Marketable equity securities	86,184	-	-	86,184
Other investment	-	-	5,500	5,500
Total assets	86,184	7,373	5,500	99,057

Valuation method of fair value for Level 2 input

Investments in unit trusts are measured at fair valued by using unit price based on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

19. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 31 March 2023 and 31 December 2022, debt-to-equity ratios in the consolidated financial statements are 0.34:1 and 0.45:1, respectively, and the separate financial statements are 0.26:1 and 0.34:1, respectively.

20. Commitments

As at 31 March 2023, the Company had commitments, which were not disclosed in other places in these financial statements, as follows:

The Group has obtained overdraft credit lines from several banks amounting to Baht 69.5 million. The Group has mortgaged and pledged land and buildings of the Company and bank deposits of a subsidiary company and its directors as collateral, and also have the directors of the Company and its subsidiary as co-guarantors.

The Company has pledged certain land and buildings as collateral for the issuance of promissory notes, contract guarantee and bid bonds obtaining from banks for the joint venture in the amount of Baht 80 million.

A subsidiary has pledged its fixed deposits as mentioned in Note 9 as collateral for guaranteeing contract of a joint venture in the amount of Baht 7.5 million.

The director's government bonds amounting to Baht 500,000 were used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

21. Other information

As at 31 March 2023 and 31 December 2022, net asset per share in the consolidated financial statements were Baht 18.69 per share and Baht 13.53 per share, respectively, and were Baht 19.76 per share and Baht 14.06 per share, respectively, for net asset in the separate financial statements.

22. Events after the reporting period

The Company

The Company's shareholders in the Annual General Meeting No.1/2023 held on 27 April 2023 passed a resolution to pay dividend at the rate of Baht 1.00 per share, amounting to Baht 60.45 million and will be paid on 23 May 2023.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month period ended 31 March 2023
(Reviewed/ Unaudited)

Subsidiaries

The shareholders of subsidiary in the Annual Shareholders' Meetings No.1/2023 held on 28 April 2023 passed a resolution to pay dividend at Baht 20 per share amounting to Baht 2 million and will be paid on 19 May 2023.

According to the resolution of the Board of Directors of the Company No. 3/2023 held on 7 March 2023, the Company approved to invest in additional shares of Sukhumvit 62 Medical Ltd. for another 440,000 shares at Baht 100 per share, totaling Baht 44,000,000. The Company has just paid in full amount on 17 April 2023, making the Company's shareholding in such company changed from 31.0559% to 32.00%

23. Approval of financial statements

These interim financial statements have been approved for issue by the Board of Directors on 11 May 2023.